

ORDINANCE No 709

AN ORDINANCE, providing for the issuance of internal improvement bonds of the City of Garnett, Kansas, to pay for the paving, curbing and guttering of certain portions of certain streets and avenue in said city.

Whereas, in pursuance of proceedings duly had and taken according to law, by the Board of Commissioners of the City of Garnett, Kansas, contracts have been let for the paving, curbing and guttering of Fifth Avenue from the West line of Oak Street to the East line of Maple Street in said City.

Whereas, all legal requirements have been fully complied with to authorize the issuance of bonds of said city on account of said improvements: therefore

Be it ordained by the Board of Commissioners of the City of of Garnett, Kansas:

SECTION 1. That to pay the cost of so improving said Fifth Avenue between the limits hereinbefore stated, there shall be issued a series of bonds of said City of Garnett, Kansas, in the aggregate amount of Nine Thousand four Hundred and Thirty Dollars and twenty-eight cents (\$9430.28), which shall consist of one bond of \$430.28, and nine bonds of \$1000.00 each, bearing interest at the rate of four and three-fourths ( $4\frac{3}{4}\%$ ) per-cent per annum payable semi-annually on September 1st and March 1st of each year and shall become due and payable as follows:

NUMBER	AMOUNT	MATURITIES.
1	\$ 430.28	September 1 st. 1918
2	\$1000.00	" 1st, 1919
3	\$1000.00	" 1st, 1920
4	\$1000.00	" 1st, 1921
5	\$1000.00	" 1st, 1922
6	\$1000.00	" 1st, 1923
7	\$1000.00	" 1st, 1924
8	\$1000.00	" 1st, 1925
9	\$1000.00	" 1st, 1926
10	\$1000.00	" 1st, 1927



Section 2. That said bonds shall be signed by the Mayor and attested by the City Clerk and shall have the corporate seal of said city affixed thereto, that the interest coupons shall be executed with lithographed signatures of the Mayor and City Clerk and that both bonds and coupons shall be payable at the office of the Treasurer of the State of Kansas, in the City of Topeka, Kansas.

Section 3. That said bonds shall be executed in the form and shall contain certain recitals substantially as follows:

UNITED STATES OF AMERICA.

STATE OF KANSAS.

CITY OF GARNETT.

No \_\_\_\_\_

INTERNAL IMPROVEMENT BONDS.

\$ \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS :

That the City of Garnett, in the county of Anderson, State of Kansas, for value received, hereby acknowledges itself indebted to and promises to pay the bearer the sum of \_\_\_\_\_ Dollars, lawful money of the United States of America, on the first day of September, A.D. 19\_\_\_\_, with interest thereon at the rate of four and three-fourths (4-3/4) per cent per annum, payable semi-annually on the first day of March and September of each year after the date hereof, until the Principal shall be paid, upon presentation and surrender of the proper interest coupons hereto attached as they severally become due and both principal and interest are payable at the office of the Treasurer of the State of Kansas, in the City of Topeka, Kansas, and the City of Garnett, is hereby held and firmly bound and its faith and credit and all the real and personal property in said city are hereby pledged for the prompt payment of the principal and interest of the bond at maturity.

This bond is one of a series of ten (10) numbered from one to ten inclusive aggregating the sum of Nine Thousand, Four Hundred and Thirty Dollars and Twenty-eight cents (\$9430.28) issued for the paving, curbing, guttering and grading of *Tenth* Avenue in said City, by the authority, of, and in accordance with the provisions of the laws of the State of Kansas, governing cities of the second class, and in compliance with the provisions of an ordinance duly and legally passed, published and approved by the Board of Commissioners of said City.

And it is hereby declared and certified that all acts, conditions and things required to be done and to exist precedent to and in the issuing of this bond, have been properly done and performed and do exist in regular and due form as required by the Constitution and Laws of the State of Kansas, and that the total indebtedness of said City <sup>by this series of bonds</sup> does not exceed any constitutional or statutory limitations.

IN TESTAMONY WHEREOF, The City of Garnett, by its Board of Commissioners has caused this bond to be signed by its Mayor and Attested by its Clerk, and its Corporate seal to be hereto affixed and this bond to be dated this first day of September, A.D. 1917.

Attest \_\_\_\_\_

City Clerk.

\_\_\_\_\_  
Mayor



