

SFYC Income Statement

Fiscal Year 2018

	Apr	May	Jun	YTD	2018 Budget
Income					
Initiation fees	\$ -	\$ 750.00	\$ -	\$ 3,150.00	\$3,000
Annual member dues - current members	\$ -		\$ -	\$ 12,350.00	\$12,000
Annual member dues - new members	\$ -	\$ 1,552.34	\$ -	\$ 3,494.34	\$1,000
Ship's Store	\$ 172.64	\$ 417.93	\$ 115.09	\$ 1,393.16	\$1,800
Misc. income	\$ 0.36	\$ 0.26	\$ 4.25	\$ 31.24	\$50
Total income	\$ 173.00	\$ 2,720.53	\$ 119.34	\$ 20,418.74	\$17,850

Expenses:

Insurance	\$ -	\$ -	\$ -	\$ -	\$1,700
Legal and professional svcs	\$ -	\$ -	\$ -	\$ 511.25	\$550
Office supplies	\$ 12.18	\$ 32.32	\$ -	\$ 1,255.89	\$800
Website maintenance	\$ -	\$ -	\$ -	\$ -	\$600
Events/Entertainment	\$ 1,271.73	\$ 1,250.00	\$ 30.81	\$ 4,460.57	\$7,000
50/50 collections	\$ (110.00)	(\$85.00)	\$ -	\$ (365.00)	(\$1,200)
Commodore's Ball	\$ -	\$0.00	\$ -	\$ 3,438.60	\$4,000
Boat club dues	\$ -	\$ -	\$ -	\$ -	\$500
Name tags	\$ -	\$ 39.50	\$ -	\$ 87.20	\$200
Club cards	\$ -	\$ -	\$ -	\$ 661.33	\$500
Donations	\$ -	\$ -	\$ -	\$ -	\$300
Postage	\$ -	\$ -	\$ -	\$ 25.45	\$20
Chamber of Commerce	\$ -	\$ -	\$ -	\$ -	\$2,000
PR/Advertising/Member Recruitment	\$ -	\$ -	\$ -	\$ 1,501.84	\$3,000
Ship's Store	\$ 47.68	\$ 106.98	\$ -	\$ 1,587.11	\$1,800
Appetizer Expense	\$ -	\$ 189.00	\$ -	\$ 546.40	\$400
Total Expenses	\$ 1,221.59	\$ 1,532.80	\$ 30.81	\$ 13,710.64	\$22,170

Net Profit	\$ (1,048.59)	\$ 1,187.73	\$ 88.53	\$ 6,708.10	(\$4,320)
Beginning Capital	\$ 34,788.95	\$ 33,740.36	\$ 34,928.09	\$ 33,839.98	
Ending Capital	\$ 33,740.36	\$ 34,928.09	\$ 35,016.62	\$ 40,548.08	