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Owner Sells Brea Retail Building

Private Owner Acquires 5,000 SF for \$1.5M



A private owner sold the retail building at 227 N. Brea Blvd. in Brea, CA to Ava Property Investments LLC for \$1.5 million, or about \$275 per square foot.

Located in Downtown Brea, the 5,450-square-foot retail building is located near the Civic Center. The building was occupied by Ron & Wayne's Automotive Repair when the tenant relocated to a smaller space.

The buyer will invest approximately \$400,000 to \$500,000 on renovations before occupying the building.

The business occupying the building will be Wheel and Tire Distribution, which is a national company.

Brett Cervantes with Paul Kott Realtors, Inc. represented the seller and the buyer.

Please refer to CoStar COMPS #2760168 for further details on this transaction.