



INFORMATION FORM ON THE MANAGEMENT OF UNCLAIMED ACCOUNTS HELD BY COOPERATIVA DE AHORRO Y CRÉDITO RAFAEL CARRIÓN, JR.

In accordance with the provisions of Law 81 of June 2, 2008, to amend Article 6.09 of Law 255 of October 28, 2002, known as the "Savings and Credit Cooperative Societies Law", you will find below the transcript of the amended Article, which details the procedure for handling Unclaimed Accounts:

"ARTICLE 6.9 - UNCLAIMED ACCOUNTS

Article 6.09 of Law No. 255 of October 28, 2002, as amended, known as the "Savings and Credit Cooperative Societies Law", provides that the amounts of money and other liquid assets held by a Cooperative, which have not been claimed or that have not been subject to any transaction during the previous five (5) years, will go to a reserve of capital stock of the Cooperative or to its indivisible capital item, at the option of the Cooperative. Pursuant to said Article, to exercise said option, the Cooperative must publish, within ninety (90) days prior to making said transfer, a notice in its branches and in its service offices, which includes the list of accounts that will be subject to the transfer.

During said ninety (90) day period, the list will be available for review by all members and the public. Said procedure of notification to the members of the Cooperative and to the public in general, is an extremely important one, because as a matter of law, any person who, during said period, presents reliable evidence of ownership of one or more accounts identified in the aforementioned list, you will have the right to have them removed from the list and not be transferred to the capital reserves.

The notice shall include, in alphabetical order, the names of the persons who, according to the last report rendered, are entitled to claim amounts of one hundred (100) dollars or more, the last known address of each of said persons, and the respective amounts to which they are entitled.

Within the term of thirty (30) days after the first period of ninety (90) days provided herein has elapsed, the Cooperative shall submit to the Corporation for the Supervision and Insurance of Cooperatives of Puerto Rico (COSSEC), a copy of the notice published in the Cooperative and copy of the notice published in the newspaper of general circulation. This filing shall constitute the notification required to the Corporation, for the purposes of this Law.

After notifying the Corporation, the amounts of money and other liquid assets in the possession of a Cooperative that have not been claimed or that have not been the subject of any transaction for five (5) consecutive years, except those amounts from stock accounts, will go to the reserve of social capital of the Cooperative or to its indivisible capital item. For the purposes of this Article, the imposition of service charges or the payment of interest or dividends will be considered as a transaction or activity in the account.

After the transfer of an account or other liquid assets to the capital reserves, only claims presented no later than five (5) years from the transfer will be accepted. In such cases, the Cooperative may impose administrative charges corresponding to the investigation and analysis of the claim.

Every Cooperative must include as part of the account opening documents, an information sheet for members that contains a transcript of this Article. In addition, evidence of receipt of said information sheet will be kept in the member's file. Pursuant to these provisions, the Cooperatives, their share and deposit accounts, and their reserves shall be exempt from the provisions of Act No. 36 of July 28, 1989, as amended, known as the "Abandoned Money and Other Liquid Assets Act." or Not Claimed".

The Corporation for the Supervision and Insurance of Cooperatives of Puerto Rico (COSSEC) will promulgate the regulations it deems pertinent and in accordance with the provisions herein to ensure proper compliance with this Article."



ACKNOWLEDGMENT OF RECEIPT

To: Cooperativa de Ahorro y Crédito Rafael Carrión, Jr.

I confirm that I have received from the Cooperativa de Ahorro y Crédito Rafael Carrión, Jr. a copy of Article 1 of Law 81 of June 2, 2008, to amend Article 6.09 of Law 255 of October 28, 2002, known as the "Law of Savings and Credit Cooperative Societies".

Signature

Membership Num.

Date

Please send the signed Acknowledgment of Receipt to the 908-delivery code.

