

Flagler Estates Road and Water Control District

Balance Sheet

10/10/18

As of September 30, 2018

Accrual Basis

	<u>Sep 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,625,126.46
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	<u>1,625,126.35</u>
Other Current Assets	
15500 · Prepaid Expenses	48,183.10
Total Other Current Assets	<u>48,183.10</u>
Total Current Assets	<u>1,673,309.45</u>
Other Assets	
15700 · Inventory	46,479.23
Total Other Assets	<u>46,479.23</u>
TOTAL ASSETS	<u><u>1,719,788.68</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	-293.97
Total Accounts Payable	<u>-293.97</u>
Other Current Liabilities	
2100 · Payroll Liabilities	-2,193.10
21800 · FICA & Withholding Payable	-612.47
21825 · Child Support Payable	-257.09
21850 · Unemployment Taxes Payable	-239.85
21950 · Due to Capital Projects Fund	75.20
22300 · Deferred Revenue	1,210.68
Total Other Current Liabilities	<u>-2,016.63</u>
Total Current Liabilities	<u>-2,310.60</u>
Total Liabilities	-2,310.60
Equity	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,679,740.53
Net Income	-4,120.48
Total Equity	<u>1,722,099.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,719,788.68</u></u>

Flagler Estates Road and Water Control District

Profit & Loss

10/10/18

September 2018

Accrual Basis

	Sep 18	Oct '17 - Sep 18
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	294.99	836,164.86
33825 · Excess Fees - St Johns County	8.86	25,600.37
34190 · Culvert Permit Fees	125.00	1,132.50
34195 · Culvert Installation - Packages	1,077.70	58,996.21
34196 · Maintenance, Repairs & Damages	0.00	826.60
34197 · Copies, Maps and Other	11.25	132.95
34199 · Move On/Off Permit	170.00	2,040.00
36110 · Interest Earned Capital City	312.84	2,826.48
36120 · Interest Earned - SBA	275.60	2,128.84
36132 · Interest Income - St Johns	19.27	765.97
36990 · Miscellaneous Revenues	1,340.57	2,672.65
	<u>3,636.08</u>	<u>933,287.43</u>
Total Income	3,636.08	933,287.43
Gross Profit	3,636.08	933,287.43
Expense		
51000 · Personal Services	38,491.75	511,189.34
53000 · Operating Expenses	53,489.32	380,076.05
56000 · Capital Outlay	1,308.92	45,822.52
6560 · Payroll Expenses	0.00	320.00
	<u>93,289.99</u>	<u>937,407.91</u>
Total Expense	93,289.99	937,407.91
Net Ordinary Income	-89,653.91	-4,120.48
Other Income/Expense		
Other Expense		
Transfer To CIP	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	<u><u>-89,653.91</u></u>	<u><u>-4,120.48</u></u>

Flagler Estates Road and Water Control District

Budget vs. Actual

10/10/18

September 2018

Accrual Basis

	Sep 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	294.99	0.00	294.99
33825 · Excess Fees - St Johns County	8.86	0.00	8.86
34190 · Culvert Permit Fees	125.00	0.00	125.00
34195 · Culvert Installation - Packages	1,077.70	660.00	417.70
34196 · Maintenance, Repairs & Damages	0.00	0.00	0.00
34197 · Copies, Maps and Other	11.25	0.00	11.25
34199 · Move On/Off Permit	170.00	0.00	170.00
36110 · Interest Earned Capital City	312.84	70.11	242.73
36120 · Interest Earned - SBA	275.60	0.72	274.88
36132 · Interest Income - St Johns	19.27	0.00	19.27
36400 · Sales of Equipment	0.00	0.00	0.00
36990 · Miscellaneous Revenues	1,340.57	0.00	1,340.57
Total Income	<u>3,636.08</u>	<u>730.83</u>	<u>2,905.25</u>
Gross Profit	3,636.08	730.83	2,905.25
Expense			
51000 · Personal Services	38,491.75	35,370.26	3,121.49
53000 · Operating Expenses	53,489.32	39,361.20	14,128.12
56000 · Capital Outlay	1,308.92	0.00	1,308.92
57000 · Debt Service	0.00	0.00	0.00
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
Total Expense	<u>93,289.99</u>	<u>74,731.46</u>	<u>18,558.53</u>
Net Ordinary Income	<u>-89,653.91</u>	<u>-74,000.63</u>	<u>-15,653.28</u>
Net Income	<u>-89,653.91</u>	<u>-74,000.63</u>	<u>-15,653.28</u>

Flagler Estates Road and Water Control District Budget vs. Actual

10/10/18

Accrual Basis

October 2017 through September 2018

	Oct '17 - Sep 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	836,164.86	860,621.00	-24,456.14
33825 · Excess Fees - St Johns County	25,600.37	0.00	25,600.37
33880 · FEMA -	0.00	41,000.00	-41,000.00
34190 · Culvert Permit Fees	1,132.50	1,000.00	132.50
34195 · Culvert Installation - Packages	58,996.21	57,500.00	1,496.21
34196 · Maintenance, Repairs & Damages	826.60	825.00	1.60
34197 · Copies, Maps and Other	132.95	115.00	17.95
34199 · Move On/Off Permit	2,040.00	1,825.00	215.00
36110 · Interest Earned Capital City	2,826.48	2,570.00	256.48
36120 · Interest Earned - SBA	2,128.84	1,650.00	478.84
36132 · Interest Income - St Johns	765.97	700.00	65.97
36990 · Miscellaneous Revenues	2,672.65	1,300.00	1,372.65
Total Income	933,287.43	969,106.00	-35,818.57
Gross Profit	933,287.43	969,106.00	-35,818.57
Expense			
51000 · Personal Services	511,189.34	525,227.39	-14,038.05
53000 · Operating Expenses	380,076.05	408,955.60	-28,879.55
56000 · Capital Outlay	45,822.52	99,275.00	-53,452.48
6560 · Payroll Expenses	320.00		
Total Expense	937,407.91	1,033,457.99	-96,050.08
Net Ordinary Income	-4,120.48	-64,351.99	60,231.51
Net Income	-4,120.48	-64,351.99	60,231.51

FERWCD - Capital Projects Fund Balance Sheet

10/10/18

As of September 30, 2018

Accrual Basis

	Sep 30, 18
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	290,538.82
Total Checking/Savings	290,538.82
Other Current Assets	
Inventory	156,390.00
12000 · Due From General Fund	-75.35
Total Other Current Assets	156,314.65
Total Current Assets	446,853.47
TOTAL ASSETS	446,853.47
LIABILITIES & EQUITY	
Equity	
Reserve for Inventory	156,390.00
32000 · Retained Earnings-Fund Balance	338,051.76
Net Income	-47,588.29
Total Equity	446,853.47
TOTAL LIABILITIES & EQUITY	446,853.47

FERWCD - Capital Projects Fund

Profit & Loss

10/10/18

September 2018

Accrual Basis

	Sep 18	Oct '17 - Sep 18
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	0.00	228,301.30
36120 · Interest Income - CCB	190.75	975.17
36990 · Miscellaneous Revenue	0.00	125.00
Total Income	190.75	229,401.47
Expense		
55230 · SJC - Collection Exp	-75.96	338.64
55235 · SJC Assessment Discount	0.00	5,187.67
55275 · Collection Expense	-0.76	-1,356.73
56460 · Paving and Stabilization	275,782.50	275,782.50
Total Expense	275,705.78	279,952.08
Net Ordinary Income	-275,515.03	-50,550.61
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	2,962.32
Total Other Income	0.00	2,962.32
Net Other Income	0.00	2,962.32
Net Income	-275,515.03	-47,588.29

FERWCD - Capital Projects Fund
Budget vs. Actual
October 2017 through September 2018

10/10/18

Accrual Basis

	Oct '17 - Sep 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	228,301.30	230,975.00	-2,673.70
36110 · Interest Income	0.00	800.00	-800.00
36120 · Interest Income - CCB	975.17		
36990 · Miscellaneous Revenue	125.00		
Total Income	<u>229,401.47</u>	<u>231,775.00</u>	<u>-2,373.53</u>
Expense			
55230 · SJC - Collection Exp	338.64	1,042.03	-703.39
55235 · SJC Assessment Discount	5,187.67	5,200.00	-12.33
55275 · Collection Expense	-1,356.73		
56460 · Paving and Stabilization	275,782.50		
56465 · Road Resurfacing	0.00	265,000.00	-265,000.00
56495 · Paving Culverts & Rip Rap	0.00	70,000.00	-70,000.00
Total Expense	<u>279,952.08</u>	<u>341,242.03</u>	<u>-61,289.95</u>
Net Ordinary Income	-50,550.61	-109,467.03	58,916.42
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	2,962.32		
Total Other Income	<u>2,962.32</u>		
Net Other Income	2,962.32	0.00	2,962.32
Net Income	<u><u>-47,588.29</u></u>	<u><u>-109,467.03</u></u>	<u><u>61,878.74</u></u>