

Types of Endowments

1) Undesignated or Unrestricted Funds

Donors typically want their charitable gifts to accomplish the most to improve the quality of life in Crawford County. These donors understand a group of citizens from our community representing the CFCC Board of Directors will best be able to assess the current charitable needs of the community and will be creative and flexible in their grant-making decisions.

2) Restricted

Field-of-Interest Fund

Donors are interested in a particular field (e.g., education, youth, environment), but do not want to restrict the grants to be made to any specific organization serving that field, simply a well deserving organization with a focus on the given area of interest..

3) Designated Fund

Donors support a favorite charity or two, and would like to continue that support in perpetuity; thus the donor designates the specific charity that is to receive annual grants.

4) Donor-Advised Fund (Foundation within a Foundation)

Donors want to take advantage of a charitable fund in which the donors make suggestions to the CFCC regarding which charities should be supported each year. Donors benefit by avoiding the federal restrictions placed on private foundations.

5) Operating Endowment

Donors support the CFCC so it will be available for all citizens. These gifts provide the CFCC with annual operating funds.

6) Organizational Endowment (Agency Endowments)

A charitable organization takes advantage of the community foundation characteristics of permanence, of pooling funds for better investment return, and reduced administrative costs. The charitable organization thus places its endowment within the CFCC and each year receives income from the fund (operations).

7) Scholarship Funds

Donor's gifts are used to set up named scholarships enabling deserving young people the opportunity to acquire an education they might not otherwise receive. These funds can be targeted to a specific school or degree.

In summation, CFCC is a collection of endowments provided by donors who place their money with us to designate specific organizations and/or areas to which a portion of the earnings are awarded. Our primary purpose is to NOT fund raise, but to develop long-term assets for the good of Crawford County forever.