

February 2013 Funding Rates

20 Year Debentures

Debenture Rate:	2.21000%
Note Rate:	2.24949%
Spread Over Treasury:	0.260%
Comparable Treasury Market Rate:	1.950%

			20 Year Effective Rates (%)				
Fiscal Year	Borrower Fee (%)	CDC Fee (%)	1st 5 years	2nd 5 years	3rd 5 years	4th 5 years	Full Term
FY 12	0.9375	0.625	4.114	4.189	4.401	5.460	4.290
FY 12	0.9375	1.000	4.534	4.627	4.887	6.185	4.750
FY 11	0.749	0.625	3.902	3.969	4.157	5.096	4.059
FY 11	0.749	1.000	4.323	4.407	4.643	5.821	4.519
FY 10	0.389	0.625	3.498	3.549	3.691	4.401	3.617
FY 10	0.389	1.000	3.919	3.987	4.177	5.125	4.077
FY 09	0.000	0.625	3.062	3.095	3.188	3.649	3.139
FY 08	0.021	0.625	3.086	3.120	3.215	3.690	3.165
Refi FY 12	1.103	0.625	4.299	4.382	4.616	5.78	4.493
Refi FY 12	1.103	1.000	4.720	4.820	5.101	6.504	4.954