



# Update

Dear Friends,

March 12, 2025

*Since my election to the KPERS Board of Trustees I have a new disclaimer that I must include in these updates from now on: "The views expressed in this update represent my views and/or the views of the Coalition. They do not in any way represent the views of KPERS Board of Trustees nor do I speak for them." (Ernie Claudel)*

***Our next Regularly Scheduled KCPR ZOOM meeting will be APRIL 9<sup>th</sup> at 9:00 AM.  
KCPR March 12, 2025***

## Important Information

1. I am providing a very brief review of the 'Pack the Capitol' day. It was a partial success, but we need more people next year, particularly since it is an election year!
2. Many, Many Thanks to those who attended. In teacher speak, you did a splendid job in carrying out your assignment.
3. *Now the REALLY IMPORTANT Information.*  
Senator Tyson has once again released a bill which is a new twist on an idea she introduced a couple of years ago. I am attaching the testimony I will give in the morning before the Senate Financial Institutions and Insurance Committee at 9:30 in room 546-S as well as the emails of the members of the committee that will be hearing the bill.
  - A. This bill would offer a TOTAL rework of KPERS Pension System. In my opinion 'throwing out the baby with the bath water!'
  - B. *Honestly, it would not impact on any present benefits you are presently receiving.* The consequences for the future are not clear. The chances for unintended consequences are great!
    - a. You may recall that because of contract law, only the new employees can be offered this kind of change. So, present retiree and beneficiary benefits are not impacted.
    - b. It should be noted that KP&F, the Judges, and the State Correction Officers are NOT included in the change.
  - C. It calls for the enrollment of new employees in so-called KRISP'. New employees could choose Tier III or this program. KRISP is a total 401K type of program.
  - D. *Even with Tier III there is a guaranteed benefit, not so with this!*
4. If you could attend this hearing, please join me there in the morning.
  - A. If you can not attend the hearing, please "take pen in hand." 😊
5. Please note for numerous reasons, this bill does not appear to be going anywhere this year, but it will be a carryover bill for next year. We cannot, however, allow this to gain any momentum!
6. In my opinion, it must be defeated every time it comes up.

Take care, watch the weather! Safe Travels!

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