

17 July 2020

BENCHMARK INTEREST RATES AND YIELD CURVE

US Treasury Rates-

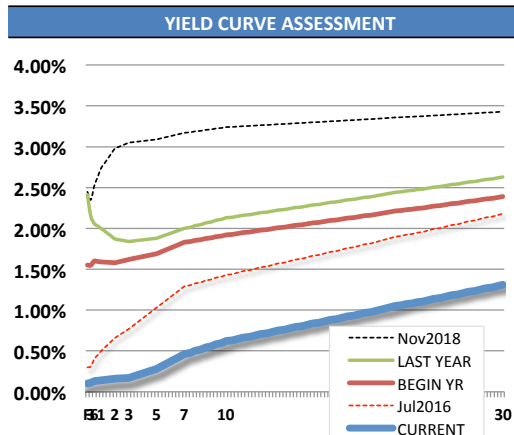
	THIS WK	LAST MO	YR END	LAST YR	CHANGES SINCE		
	7/16/20	6/17/20	12/31/19	7/16/19	This Yr	Last Yr	Down Cycle
Fed Funds	0.10%	0.09%	1.55%	2.41%	-1.45%	-2.31%	-2.35%
3mo	0.11%	0.17%	1.55%	2.15%	-1.44%	-2.04%	-2.24%
6mo	0.13%	0.18%	1.60%	2.06%	-1.47%	-1.93%	-2.39%
1yr	0.14%	0.19%	1.59%	2.00%	-1.45%	-1.86%	-2.60%
2yr	0.16%	0.19%	1.58%	1.87%	-1.42%	-1.71%	-2.82%
3yr	0.17%	0.23%	1.62%	1.84%	-1.45%	-1.67%	-2.88%
5yr	0.28%	0.34%	1.69%	1.88%	-1.41%	-1.60%	-2.81%
7yr	0.46%	0.55%	1.83%	2.00%	-1.37%	-1.54%	-2.71%
10yr	0.62%	0.74%	1.92%	2.13%	-1.30%	-1.51%	-2.62%
30yr	1.31%	1.52%	2.39%	2.63%	-1.08%	-1.32%	-0.87%

Slope of the Yield Curve-

	THIS WK	LAST MO	YR END	LAST YR	CHANGES SINCE	CHANGES SINCE	CHANGES SINCE
	7/16/20	6/17/20	12/31/19	7/16/19	This Yr	Last Yr	Down Cycle
2yr-3mo	0.05%	0.02%	0.03%	-0.28%	0.02%	0.33%	-0.58%
5yr-2yr	0.12%	0.15%	0.11%	0.01%	0.01%	0.11%	0.01%
10yr-5yr	0.34%	0.40%	0.23%	0.25%	0.11%	0.09%	0.19%
10yr-3mo	0.51%	0.57%	0.37%	-0.02%	0.14%	0.53%	-0.38%

Other Interest Rates-

	THIS WK	LAST MO	YR END	LAST YR	CHANGES SINCE	CHANGES SINCE	CHANGES SINCE
	7/16/20	6/17/20	12/31/19	7/16/19	This Yr	Last Yr	Down Cycle
Prime	3.25%	3.25%	4.75%	5.50%	-1.50%	-2.25%	-2.25%
1mo LIBOR	0.19%	0.19%	1.76%	2.30%	-1.57%	-2.11%	-2.33%
6mo LIBOR	0.34%	0.43%	1.91%	2.21%	-1.57%	-1.87%	-2.57%
12mo LIBOR	0.48%	0.59%	2.00%	2.21%	-1.52%	-1.73%	-2.65%



CYCLICAL CHANGES SUMMARY

	Jul16 Low	Nov18 High	Nov18 High-Current
Fed Funds	2.15%	-	-2.35%
1year	2.24%	-	-2.60%
2years	2.32%	-	-2.82%
3years	2.28%	-	-2.88%
5years	2.06%	-	-2.81%
10years	1.81%	-	-2.62%

ECONOMIC UPDATE AND ANALYSIS

CONSUMER INFLATION RISES IN JUNE; FIRST INCREASE IN FOUR MONTHS

Consumer prices rose in June for the first time in four months largely because of higher gasoline and food prices. However, inflation more broadly remained relatively low and is likely to stay that way during the pandemic.

The cost of consumer foods and services jumped 0.6% last month to match the biggest increase since 2012. Nearly half of the increase was traced to higher gas prices. The cost of gas rose 12.3% in June while food prices increased 0.6%.

Yet, even after June's increase, inflation has risen less than 1% over the past year. By contrast, inflation was running at a 2.5% clip shortly before the pandemic. Core inflation, which excludes commodity-driven food and energy prices, rose a smaller 0.2% in June after declining three consecutive months for the first time since inflation figures started compiling in 1957.

The costs of "food at home" rose 5.6% as people are forced to eat more at home with indoor dining out has certain restrictions. The cost of used vehicles, recreation and internet all declined in June. Prices for car insurance, clothing, medical care and shelter all rose.

Key Economic Indicators for Banks, Thrifts & Credit Unions-

		LATEST	CURRENT	PREV
GDP	QoQ	Q1-2nd	-5.0%	2.1%
GDP - YTD	Annl	Q1-2nd	-5.0%	2.4%
Consumer Spending	QoQ	Q1-2nd	-6.8%	1.8%
Consumer Spending	Annl	Q1-2nd	-6.8%	3.0%
Unemployment	Mo	June	11.1%	13.3%
Consumer Inflation	YoY	June	0.6%	0.1%
Core Inflation	YoY	June	1.2%	1.2%
Consumer Credit	Annual	May	-5.3%	-20.0%
Retail Sales	YoY	June	-3.4%	-4.7%
Vehicle Sales	Annl (Mil)	June	13.4	12.6
Home Sales	Annl (Mil)	May	4.533	4.957
Home Prices	YoY	April	4.0%	3.9%

Key Consumer Market Data-

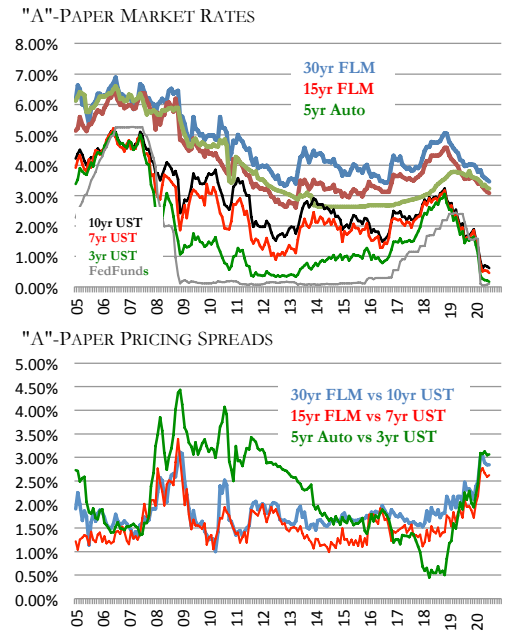
	THIS WK	YR END	PCT CHANGES	
	7/16/20	12/31/19	YTD	12Mos
DJIA	26,734	28,538	-6.3%	-1.8%
S&P 500	10,474	3,231	224.2%	7.4%
NASDAQ	3,215	8,973	-64.2%	27.6%
Crude Oil	40.49	61.06	-33.7%	-27.4%
Avg Gasoline	2.20	2.57	-14.6%	-22.7%
Gold	1,806.5	1,523.1	18.6%	26.7%

AVERAGE CREDIT UNION RATES AND RATE SENSITIVITY

	THIS WK 7/16/20	YTD Change		Chg in Current Cycle*		Rate Sensitivity	
		Rate	Benchmark	Rate	Benchmark	YTD	Cycle
Classic CC	10.89%	-0.56%	-1.50%	-0.80%	-2.25%	37%	36%
Platinum CC	9.02%	-0.90%	-1.50%	-1.25%	-2.25%	60%	56%
48mo Veh	3.12%	-0.35%	-1.42%	-0.54%	-2.82%	25%	19%
60mo Veh	3.23%	-0.36%	-1.45%	-0.54%	-2.88%	25%	19%
72mo Veh	3.56%	-0.35%	-1.43%	-0.56%	-2.85%	24%	20%
HE LOC	4.00%	-1.00%	-1.50%	-1.56%	-2.25%	67%	69%
10yr HE	5.00%	-0.28%	-1.41%	-0.52%	-2.87%	20%	18%
15yr FRM	3.08%	-0.49%	-1.36%	-1.50%	-2.76%	36%	54%
30yr FRM	3.46%	-0.55%	-1.30%	-1.60%	-2.62%	42%	61%
Sh Drafts	0.12%	-0.02%	-1.45%	-0.02%	-2.35%	1%	1%
Reg Svgs	0.14%	-0.05%	-1.45%	-0.05%	-2.35%	3%	2%
MMkt-10k	0.24%	-0.21%	-1.45%	-0.24%	-2.35%	14%	10%
MMkt-50k	0.34%	-0.28%	-1.45%	-0.31%	-2.35%	19%	13%
6mo CD	0.42%	-0.57%	-1.47%	-0.61%	-2.39%	39%	26%
1yr CD	0.61%	-0.79%	-1.45%	-0.90%	-2.60%	54%	35%
2yr CD	0.76%	-0.88%	-1.42%	-1.09%	-2.82%	62%	39%
3yr CD	0.89%	-0.90%	-1.45%	-1.17%	-2.88%	62%	41%

*Since Nov 2018

RELATIVE VALUE



STRATEGICALLY FOR CREDIT UNIONS

The Fed is pumping money into the economy through extraordinary measures, including large-scale asset purchases and funneling loans to firms. Separately, the government has provided nearly \$3 trillion in fiscal stimulus, contributing to a record monthly budget deficit in June.

There have been fears that the unprecedented stimulus could stoke inflation. But with a record 33 million people on unemployment benefits, we expect inflation is likely to remain benign.

Although U.S. consumer prices rebounded by the most in nearly eight years in June, a potential resurgence in new COVID-19 cases after the reopening of businesses might suggest a moderation in demand that could keep inflation muted and allow the Federal Reserve to keep injecting money into the ailing economy.

Some densely populated states in the South and West regions already have begun to dial back or pausing reopenings, overwhelmed by rising infections of the respiratory illness. California on Monday announced new business restrictions.

Economic recovery is going to last longer should a second wave of the coronavirus pandemic spreads across the nation and this extended period of weak growth and soft demand will keep the inflation in check.

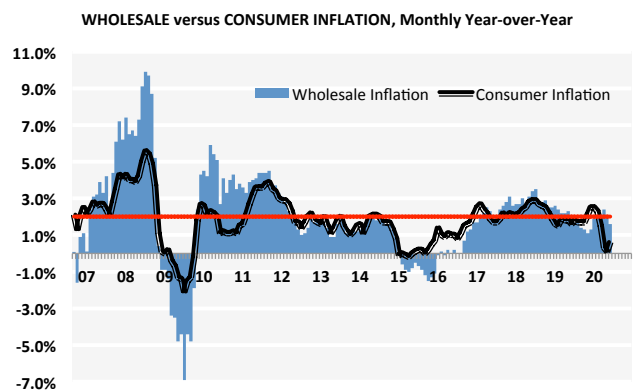
Additional information and other market-related reports can be viewed at www.Meridian-ally.com

ECONOMIC RELEASES

RELEASES THIS WEEK:	Current	Previous
Consumer Inflation (Jun, YoY)	0.6%	0.1%
Industrial Production (Jun, YoY)	-10.8%	-15.3%
Retail Sales (Jun, MoM)	7.5%	18.2%
RELEASES FOR UPCOMING WEEK:	Projected	Previous
Existing Home Sales (June, Mil Units, Annlzd)	4.4M	3.91M
Leading indicators (June, MoM)	2.0%	2.8%
New Home Sales (Units, Annlz)	0.680M	0.676M

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INFLATION PROFILE



ECONOMIC CALENDAR

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	16 Retail Sales +17.7% Ind Production -15.3%	17	18 Jobless Claims 1.508k Continued Claims 20.5M	19	20
22 Exist Home Sales 3.91M	23 New Home Sales 623k	24	25 Jobless Claims 1.48M Continued Claims 19.5M GDP (Final Q1) -5.0%	26 Personal Income -4.2% Personal Spending 8.2%	27
29	30 Home Prices +4.0%	Jul 1 FOMC Minutes	2 Jobless Claims 1.427M Continued Claims 19.3M Unemployment 11.1%	3 INDEPENDENCE DAY HOLIDAY	4
6	7	8 Consumer Credit -0.8%	9 Jobless Claims 1.314M Continued Claims 18.1M	10 Wholesale Inflation -0.8%	11
13	14 Cons Inflation 0.6%	15 Ind Production -10.8%	16 Jobless Claims 1.30M Continued Claims 17.3M Retail Sales 7.5%	17	18
20	21	22 Existing Home Sales	23 Jobless Claims Continued Claims	24 New Home Sales	25
27 Durable Goods	28 Home Prices Consumer Confidence	29 FOMC Announcement	30 Jobless Claims Continued Claims GDP (Q2-1st)	31	Aug 1
3 Construction Spending	4	5	6 Jobless Claims Continued Claims	7 Unemployment Consumer Credit	8
10	11 Wholesale Inflation	12 Consumer Inflation	13 Jobless Claims	14 Retail Sales Industrial Production	15

ECONOMIC FORECAST

June 2020

	2019			2020				2021			
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4

ECONOMIC OUTLOOK

Gross Domestic Product	2.0%	2.1%	2.1%	-5.0%	-34.5%	3.3%	7.6%	7.1%	7.3%	6.1%	4.3%
Consumer Spending	4.6%	3.2%	1.8%	-6.8%	-40.5%	13.8%	10.4%	2.9%	2.6%	3.4%	3.2%
Government Spending	4.8%	1.7%	2.5%	0.8%	-6.7%	3.5%	3.3%	2.5%	2.6%	2.2%	1.7%
Consumer Inflation	1.8%	1.8%	2.0%	2.1%	0.3%	0.9%	1.2%	1.8%	3.4%	2.7%	2.3%
Unemployment Rate	3.6%	2.6%	3.5%	3.8%	13.7%	10.9%	9.3%	7.9%	7.4%	6.9%	6.3%
Home Prices	2.0%	2.1%	2.5%	2.9%	3.0%	2.9%	3.0%	3.2%	3.3%	3.4%	3.5%

HOME & VEHICLE LOAN MARKETS

Total Home Sales (Mil)	5.948	6.109	6.130	6.198	5.368	5.854	6.142	6.200	6.301	6.381	6.550
Existing Homes (Mil)	5.287	5.410	5.420	5.483	4.736	5.181	5.427	5.491	5.580	5.656	5.801
New Homes (Mils)	0.661	0.699	0.710	0.715	0.632	0.673	0.715	0.709	0.721	0.725	0.749
Single Family Origs (B\$)	501	651	696	563	868	695	525	489	561	554	480
Purchase	355	375	314	257	348	380	315	302	379	392	332
Refinancing	146	276	382	306	520	315	210	187	182	162	148
Refi Share (%)	29%	42%	55%	54%	60%	45%	40%	38%	32%	29%	31%
Vehicle Loans Sales (Mil)	17.5	17.5	17.2	15.4	12.1	13.4	15.3	15.2	14.6	16.2	16.0

MARKET RATE OUTLOOK

Fed Funds	2.4%	1.9%	1.6%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
2-year US Treasury	1.8%	1.8%	1.6%	1.4%	0.2%	0.2%	0.3%	0.4%	0.4%	0.5%	0.6%
3-year US Treasury	1.7%	1.7%	1.6%	1.5%	0.2%	0.2%	0.3%	0.4%	0.4%	0.5%	0.6%
7-years US Treasury	1.9%	1.8%	1.6%	1.6%	0.6%	0.6%	0.7%	0.8%	0.8%	0.9%	1.1%
10-year US Treasury	2.3%	1.8%	1.8%	1.4%	1.0%	1.2%	1.3%	1.5%	1.5%	1.7%	1.8%
5-year A-paper Vehicle	3.8%	3.7%	3.7%	3.6%	3.3%	3.4%	3.5%	3.5%	3.6%	3.6%	3.7%
15-year A-paper FLM	3.8%	3.8%	3.7%	3.6%	3.2%	3.3%	3.4%	3.4%	3.5%	3.7%	3.8%
30-year A-paper FLM	4.0%	3.7%	3.7%	3.7%	3.4%	3.5%	3.6%	3.6%	3.7%	3.9%	4.0%

Q4-2019	<\$2 Million	\$2-10 Million	\$10-50 <Million	\$50-100 Million	\$100-500 Million	\$500+ Million	TOTAL	<\$10 Million	<\$50 Million	<\$100 Million	<\$500 Million
DEMOGRAPHICS											
Number of Credit Unions	402	927	1,635	677	1,018	577	5,236	1,329	2,964	3,641	4,659
Average Assets (\$Mil)	\$1.0	\$6.0	\$26.1	\$72.8	\$226.8	\$1,949.0	\$277.6	\$4.5	\$16.4	\$26.9	\$70.6
Pct of Credit Unions	8%	18%	31%	13%	19%	11%	100%	25%	57%	70%	89%
Pct of Industry Assets	0%	0%	3%	3%	15%	79%	100%	0%	3%	6%	21%
GROWTH RATES (YTD)											
Total Assets	-9.6%	-7.2%	-3.3%	-1.5%	-1.4%	10.6%	7.8%	-7.4%	-3.8%	-2.7%	-1.7%
Total Loans	-8.1%	-7.0%	-3.0%	-2.4%	-3.0%	8.5%	6.2%	-7.0%	-3.5%	-2.9%	-3.0%
Total Shares	-8.0%	-6.4%	-3.1%	-1.6%	-1.2%	9.4%	6.9%	-6.5%	-3.6%	-2.6%	-1.6%
Net Worth	-7.7%	-4.4%	-1.1%	1.1%	0.5%	11.0%	8.5%	-4.7%	-1.6%	-0.3%	0.3%
BALANCE SHEET ALLOCATION											
Net Worth-to-Total Assets	19.1%	16.3%	13.2%	12.3%	11.6%	11.2%	11.4%	16.5%	13.6%	12.9%	12.0%
Cash & Inv-to-Total Assets	50%	46%	43%	37%	27%	23%	25%	46%	43%	40%	31%
Loans-to-Total Assets	50%	52%	54%	59%	68%	72%	71%	52%	54%	56%	64%
Vehicle-to-Total Loans	60%	63%	49%	43%	39%	32%	34%	62%	50%	46%	41%
REL-to-Total Loans	1%	8%	30%	39%	45%	52%	50%	8%	28%	34%	42%
REL-to-Net Worth	2%	27%	123%	185%	262%	337%	313%	25%	109%	146%	225%
Indirect-to-Total Loans	0%	0%	5%	12%	19%	22%	21%	0%	4%	8%	16%
Loans-to-Total Shares	62%	63%	63%	68%	78%	87%	84%	63%	63%	65%	74%
Nonterm-to-Total Shares	92%	85%	80%	77%	74%	69%	70%	85%	81%	79%	75%
Short-term Funding Ratio	39.8%	30.7%	24.4%	20.5%	14.9%	11.7%	12.8%	25.1%	22.8%	17.3%	12.9%
Net Long-term Asset Ratio	3.5%	7.8%	18.2%	24.1%	30.5%	35.6%	34.0%	17.0%	20.6%	27.6%	33.8%
LOAN QUALITY											
Loan Delinquency Ratio	3.35%	1.80%	1.06%	0.84%	0.75%	0.68%	0.70%	1.14%	0.98%	0.81%	0.71%
Net Charge-off Ratio	0.86%	0.57%	0.46%	0.46%	0.47%	0.59%	0.57%	0.47%	0.47%	0.47%	0.57%
"Misery" Index	4.21%	2.37%	1.52%	1.30%	1.22%	1.27%	1.27%	1.62%	1.45%	1.28%	1.27%
RE Loan Delinquency	1.63%	1.62%	0.99%	0.72%	0.65%	0.52%	0.55%	1.62%	1.01%	0.83%	0.69%
Vehicle Loan Delinquency	2.80%	1.75%	1.00%	0.82%	0.71%	0.61%	0.65%	1.81%	1.12%	0.97%	0.79%
Direct Loans	2.80%	1.75%	0.98%	0.78%	0.66%	0.55%	0.63%	1.81%	1.11%	0.96%	0.78%
Indirect Loans	0.00%	1.46%	1.22%	0.93%	0.76%	0.64%	0.66%	1.46%	1.22%	1.00%	0.79%
Loss Allow as % of Loans	2.75%	1.33%	0.89%	0.82%	0.79%	0.88%	0.86%	1.42%	0.95%	0.88%	0.81%
Current Loss Exposure	1.53%	0.92%	0.65%	0.55%	0.54%	0.48%	0.49%	0.96%	0.68%	0.61%	0.56%
EARNINGS											
Gross Asset Yield	4.11%	4.01%	3.78%	3.81%	3.85%	4.12%	4.06%	4.02%	3.81%	3.81%	3.84%
Cost of Funds	0.55%	0.44%	0.43%	0.48%	0.61%	0.99%	0.90%	0.45%	0.43%	0.45%	0.56%
Gross Interest Margin	3.55%	3.57%	3.36%	3.33%	3.24%	3.13%	3.16%	3.57%	3.38%	3.36%	3.27%
Provision Expense	0.38%	0.33%	0.25%	0.27%	0.31%	0.47%	0.43%	0.34%	0.26%	0.27%	0.30%
Net Interest Margin	3.17%	3.23%	3.11%	3.05%	2.93%	2.67%	2.73%	3.23%	3.12%	3.09%	2.98%
Non-Interest Income	0.55%	0.73%	1.02%	1.28%	1.44%	1.36%	1.36%	0.72%	0.98%	1.13%	1.35%
Non-Interest Expense	4.19%	3.67%	3.62%	3.72%	3.69%	3.07%	3.20%	3.70%	3.63%	3.67%	3.69%
Net Operating Expense	3.65%	2.94%	2.60%	2.44%	2.25%	1.71%	1.85%	2.99%	2.64%	2.54%	2.34%
Net Operating Return	-0.48%	0.29%	0.51%	0.61%	0.68%	0.95%	0.89%	0.24%	0.48%	0.55%	0.64%
Non-recurring Inc(Exp)	0.41%	0.03%	0.05%	0.02%	0.04%	0.05%	0.05%	0.05%	0.05%	0.03%	0.04%
Net Income	-0.06%	0.32%	0.56%	0.63%	0.72%	1.01%	0.94%	0.29%	0.53%	0.58%	0.68%
Return on Net Worth	-0.4%	2.0%	4.3%	5.2%	6.2%	8.5%	7.9%	1.9%	4.0%	4.6%	5.7%

Q4-2019	<\$2 Million	\$2-10 Million	\$10-50 <Million	\$50-100 Million	\$100-500 Million	\$500> Million	TOTAL	<\$10 Million	<\$50 Million	<\$100 Million	<\$500 Million
OPERATING EFFICIENCIES:											
Loans & Shares-											
Avg Loan Balance	\$4,312	\$7,450	\$8,344	\$10,252	\$13,299	\$16,896	\$15,668	\$7,260	\$8,215	\$9,291	\$12,265
Avg Loan Rate	7%	6%	5%	5%	5%	5%	5%	6%	5%	5%	5%
Avg Loan Yield, net	7%	6%	5%	5%	5%	4%	4%	6%	5%	5%	5%
Avg Share Balance	\$2,268	\$4,741	\$7,270	\$8,360	\$9,463	\$11,743	\$10,963	\$4,447	\$6,778	\$7,505	\$8,788
Avg Share Rate	0.69%	0.53%	0.49%	0.55%	0.71%	1.18%	1.06%	0.54%	0.50%	0.53%	0.65%
NM Deposit Ratio	1.7%	1.2%	1.0%	0.9%	1.1%	0.9%	1.0%	1.2%	1.0%	1.0%	1.1%
Net Operating Profitability-											
Earning Asset/Funding	124%	118%	112%	109%	108%	109%	109%	119%	113%	111%	109%
Avg Revenue per FTE	\$47,525	\$111,845	\$166,194	\$180,185	\$196,430	\$292,787	\$262,191	\$103,118	\$154,925	\$167,133	\$187,159
Avg OpExpense per FTE	\$42,841	\$86,654	\$125,116	\$131,750	\$137,099	\$164,109	\$155,105	\$80,709	\$117,183	\$124,223	\$133,025
Avg Int & Prov Exp per FTE	\$9,553	\$18,329	\$23,389	\$26,690	\$34,188	\$77,693	\$64,194	\$17,139	\$22,272	\$24,408	\$31,093
Avg OpReturn per FTE	-\$4,869	\$6,861	\$17,688	\$21,744	\$25,143	\$50,986	\$42,892	\$5,270	\$15,470	\$18,502	\$23,042
Net OpExp-to-Total Exp	87%	80%	72%	66%	61%	56%	58%	81%	73%	69%	63%
Operating Revenue-											
Non-Int Inc-to-Total Rev	12%	15%	21%	25%	27%	25%	25%	15%	21%	23%	26%
Interest Inc per FTE	\$32,397	\$76,330	\$107,482	\$108,195	\$108,808	\$142,485	\$132,326	\$70,369	\$100,851	\$104,400	\$107,413
Non-Int Inc per FTE	\$5,575	\$17,186	\$35,323	\$45,300	\$53,434	\$72,609	\$65,671	\$15,610	\$31,801	\$38,325	\$48,653
Operating Expenses-											
C&B Expense Ratio	2.05%	1.92%	1.73%	1.79%	1.86%	1.60%	1.65%	1.93%	1.75%	1.77%	1.83%
Pct of Total Op Exp	49%	52%	48%	48%	50%	52%	51%	52%	48%	48%	50%
Avg C&B per FTE	\$20,964	\$45,436	\$59,838	\$63,226	\$69,020	\$85,319	\$79,757	\$42,115	\$56,671	\$59,839	\$66,115
Occ & Ops Exp Ratio	1.32%	0.98%	0.96%	0.93%	0.94%	0.75%	0.79%	1.01%	0.97%	0.95%	0.95%
Pct of Total Op Exp	31%	27%	27%	25%	26%	25%	25%	27%	27%	26%	26%
Avg O&O per FTE	\$13,453	\$23,243	\$33,258	\$32,887	\$35,092	\$40,258	\$38,481	\$21,914	\$31,231	\$32,031	\$34,123
All Other Exp Ratio	0.41%	0.73%	0.87%	0.99%	0.85%	0.67%	0.71%	0.71%	0.85%	0.92%	0.87%
Pct of Total Op Exp	10%	20%	24%	27%	23%	22%	22%	19%	24%	25%	24%
Avg AOE per FTE	\$8,425	\$17,976	\$32,021	\$35,638	\$32,987	\$38,531	\$36,867	\$16,680	\$29,280	\$32,353	\$32,787
Average Margin per Account-											
Avg Int Inc per Loan	\$283	\$422	\$430	\$502	\$599	\$751	\$703	\$415	\$429	\$469	\$570
Avg Int Exp per Share	\$16	\$25	\$36	\$46	\$67	\$139	\$117	\$24	\$34	\$39	\$57
Avg Return	\$267	\$397	\$394	\$455	\$532	\$612	\$586	\$391	\$395	\$429	\$512
Staffing-											
Full-time Equivalents	358	2,281	12,130	13,814	61,743	221,494	311,819	2,639	14,768	28,582	90,325
Pct PT Employees	78%	42%	15%	11%	8%	6%	7%	48%	22%	17%	11%
FTE-to-Ops (Staffing)	2.06	0.76	0.44	0.38	0.32	0.21	0.24	0.83	0.48	0.43	0.35
Membership Outreach-											
Members-to-Potential	8.5%	7.8%	2.9%	2.6%	2.7%	3.1%	3.0%	7.9%	3.3%	2.9%	2.7%
Members-to-FTEs	343	399	403	365	337	400	386	391	401	383	352
Branches	391	956	2,417	1,755	5,215	10,396	21,130	1,347	3,764	5,519	10,734
Members per Branch	314	952	2,024	2,869	3,993	8,523	5,697	766	1,574	1,986	2,961