

Dt.: 12<sup>th</sup> November, 2021

To,  
Corporate Affairs,  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P J Towers, Fort, Mumbai

**Subject: - Outcome of Board Meeting under Regulation 30 of SEBI Listing (LODR) Regulation, 2015**

Dear Sir/Madam,

In pursuant to above caption subject and in accordance to Regulation 30 of SEBI Listing (LODR) Regulation, 2015, we hereby inform that the Board of Directors at its Meeting held on 12<sup>th</sup> November, 2021 have considered and approved as under:

1. Unaudited Quarterly / Half year Result for the Quarter ended as on 30<sup>th</sup> September, 2021 and
2. Limited Review Report under Reg. 33 for unaudited results for Quarter / Half year ended 30<sup>th</sup> September, 2021.

The Board Meeting commenced at 03:30 P.M. and concluded at 05.10 P.M.

Thanking you,

Yours faithfully,

For M. P. Agro Industries Ltd.

  
CS Ishita Kapure  
Compliance Officer



Encl.: As Above

## M. P. AGRO INDUSTRIES LIMITED

Quarterly & Half Yearly Financial Result by Companies Other than Banks

Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2021

('Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.09.2020	30.06.2021	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>INCOME FROM OPERATION</b>						
1	Revenue from Operation	-	59.40	-	-	59.40	59.40
2	Other Income	16.89	14.80	9.24	16.89	16.50	25.90
3	<b>Total Income</b>	<b>16.89</b>	<b>74.20</b>	<b>9.24</b>	<b>16.89</b>	<b>75.90</b>	<b>85.30</b>
4	<b>EXPENSES</b>						
a	Cost of Materials Sold	-	62.12	-	-	62.12	-
b	Purchase of stock in trade	-	-	-	-	-	2.45
c	Changes in Inventories of Finished Goods, Work in progress and Stock-In-Trade	-	-	-	-	-	59.82
d	Employee Benefits expenses	4.18	2.00	2.09	4.18	3.90	8.40
e	Finance Costs	0.11	0.95	0.03	0.11	1.77	1.96
f	Depreciation and amortisation Expenses	(0.00)	-	(0.06)	(0.00)	-	0.17
	Other Expenses	6.16	0.76	4.77	6.16	4.98	8.56
	<b>TOTAL EXPENSES</b>	<b>10.46</b>	<b>65.83</b>	<b>6.83</b>	<b>10.46</b>	<b>72.77</b>	<b>81.36</b>
5	<b>Profit before Tax</b>	<b>6.43</b>	<b>8.37</b>	<b>2.41</b>	<b>6.43</b>	<b>3.13</b>	<b>3.94</b>
6	<b>Tax Expenses</b>						
a	Current Tax	1.67	-	-	1.67	-	1.13
b	Diferred Tax	-	-	-	-	-	-
c	Tax Expenses/Refunds relating to prior years	-	-	-	-	-	(0.02)
7	<b>Profit after Tax for the Period</b>	<b>4.76</b>	<b>8.37</b>	<b>2.41</b>	<b>4.76</b>	<b>3.13</b>	<b>2.83</b>
8	<b>Other Comprehensive Income</b>						
a	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will not be reclassified to Profit or Loss.	-	-	-	-	-	-
b	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss.	-	-	-	-	-	-
c	Exceptional Items	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period</b>	<b>-</b>	<b>8.37</b>	<b>2.41</b>	<b>4.76</b>	<b>3.13</b>	<b>2.83</b>
10	Earning per equity share (F V Rs.10/- per share.) (Basic & Dilluted)	0.08	0.14	0.04	0.08	0.05	0.05

**Notes:**

- 1 The above Uaudited results have been prepared in accordance with IndianAccounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with revelant rules issued there under and other accounting principles generally accepted in India.
- 2 The above results, have been reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors.
- 3 The Company's objects are to carry on in India or in any part of the world all kind of business relating to fertilizers, heavy chemicals and their by-products.This is the only segment in accordance with the Ind As-108 and hence segment reporting is not required to be made.
- 4 The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date: 12.11.2021  
Place: Vadodara



For and on behalf of the Board of  
MP Agro Industries Ltd.

Yunus R. Meman  
Director

**M P AGRO INDUSTRIES LIMITED**
**BALANCE SHEET**

PARTICULARS	Note No.	As at 30th September, 2021		As at 31st March, 2021	
		Rs.	Rs.	Rs.	Rs.
<b>ASSETS</b>					
<b>1 Non Current Assets</b>					
(a) Property, Plant and Equipment		37,380		37,177	
(b) Financial Assets					
(i) Loans		35,000,000		35,000,000	
(c) Other Non-Current Assets		10,000,000		11,500,000	
(d) Income Tax Assets		1,502,440	46,539,820	1,502,440	48,039,617
<b>2 Current Assets</b>					
(a) Inventories		-		-	
(b) Financial Assets					
(i) Trade Receivable		385,021		265,359	
(ii) Cash and Cash Equivalents		1,660,836		509,991	
(iii) Balances with banks other than Cash and Cash Equivalents		4,992,807		4,839,230	
(iv) Loans		67,585		326,051	
(v) Other Financial Assets		4,590,471		4,128,397	
(c) Other Current Assets		649,246	12,345,966	638,296	10,707,324
<b>TOTAL</b>			<b>58,885,786</b>		<b>58,746,941</b>
<b>EQUITY AND LIABILITIES</b>					
<b>1 Equity</b>					
(a) Equity Share Capital		58,039,140		58,039,140	
(b) Other Equity		330,997	58,370,137	(145,075)	57,894,065
<b>Liabilities</b>					
<b>1 Non Current liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings		-		-	
(ii) Lease Liability		-		-	
<b>2 Current liabilities</b>					
(a) Financial Liabilities					
(i) Payables		498,822		618,076	
(ii) Other Financial Liabilities		-		216,370	
(iii) Lease Liability		-		-	
(b) Other Current Liabilities		16,827	515,649	18,430	852,876
<b>TOTAL</b>			<b>58,885,786</b>		<b>58,746,941</b>

**M P AGRO INDUSTRIES LIMITED**
**PROFIT AND LOSS STATEMENT**

PARTICULARS	Note No.	For the Year ended	For the Year ended
		30th September, 2021	31st March, 2021
		Rs.	Rs.
I. Revenue from operations		-	5,940,000
II. Other Income		1,688,948	2,589,940
III. Total Revenue (I + II)		1,688,948	8,529,940
IV. Expenses			
(a) Cost of Material Consumed		-	-
(b) Purchase of Stock In Trade		-	244,764
(c) Changes in stock of finished goods, work-inprogress and stock-in-trade		-	5,982,228
(d) Employees Benefit Expenses		418,080	840,020
(e) Finance Costs		11,425	196,204
(f) Depreciation / Amortization Expenses		(203)	16,543
(g) Other Expenses		616,305	856,453
<b>Total Expenses</b>		<b>1,045,608</b>	<b>8,136,212</b>
V. Profit before tax (III-IV)		643,341	393,728
VI. Tax expense:			
Current Tax		167,269	112,500
Tax Expenses /(Refunds) relating to prior years.		-	(2,221)
VII. Profit After Tax for the year (V-VI)		476,072	283,449
VIII. Other Comprehensive Income		-	-
IX. Total Comprehensive Income for the Year(VII+VIII)		476,072	283,449
X. Earning per Equity Share			
Basic		0.08	0.05
Significant Accounting Policies			
Other Notes			
Notes form an Integral part of these Financial Statements			



**M P AGRO INDUSTRIES LIMITED**
**CASH FLOW STATEMENT**

PARTICULARS	For the year ended			
	30th September, 2021		30th September, 2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
NET PROFIT(LOSS) BEFORE TAX		643,341		313,165
<b>Add:- Adjustments for:</b>				
Depreciation and amortisation of non-current assets	203		180	
Credit / Debit Balance written off	(254,561)		-	
Interest Received	(1,420,988)		(1,650,197)	
		(1,675,346)		(1,650,017)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		(1,032,005)		(1,336,852)
<b>Adjustments for:</b>				
(Increase)/decrease in inventories	-		5,982,228	
(Increase)/decrease in Current Financial Assets	(203,608)			
(Increase)/decrease in Other Current Assets	(10,950)			
(Increase)/decrease in Other Current Liabilities	(182,677)			
(Increase)/decrease in Receivables	(119,662)		2,937,862	
(Increase)/decrease in Payables	148,707	(368,190)	(5,259,833)	3,660,257
<b>CASH GENERATED FROM OPERATIONS</b>		(1,400,195)		2,323,405
Direct Taxes Paid		-		-
<b>NET CASH FROM OPERATING ACTIVITIES</b>		(1,400,195)		2,323,405
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Payments to acquire Financial Assets	(153,577)		(163,061)	
Decrease/(increased) in Non-current Financial Assets	1,500,000			
Interest Received	1,420,988		1,650,197	
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		2,767,411		1,487,136
Cash and Cash Equivalents as at the beginning of the year		293,621		9,022,465
Net Increase/(Decrease) in cash and cash equivalents		1,367,216		3,810,541
Cash and Cash equivalents as at the end of the year		1,660,837		12,833,006

**Note:-**

- (a) Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS-7  
(b) Cash and Cash Equivalents Comprises of

PARTICULARS	As at 30th Sept 2021	As at 30th Sept 2020
i) Balances with Banks in Current accounts	1,644,553	6,045,434
ii) Cash on hand	16,283	490,291
iii) Term Deposit with original maturity less than 3 months	-	11,500,000
	1,660,836	18,035,725
Less:-Bank overdraft	-	5,202,719
<b>Cash and Cash Equivalents as per Cash Flow Statement</b>	<b>1,660,836</b>	<b>12,833,006</b>

# PARIKH SHAH CHOTALIA & ASSOCIATES

Chartered Accountants

## Limited Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date of M.P. Agro Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
Board of Directors of M.P. Agro Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of M.P. Agro Industries Limited ("Company") for the quarter ended 30<sup>th</sup> September, 2021 and year to date results for the period from 01<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 (hereinafter referred to as the "the statement" and initialed for the purpose of identification).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to



be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Parikh Shah Chotalia & Associates  
Chartered Accountants  
(FRN: 118493W)

*Vijay M. Parikh*

CA VIJAY M. PARIKH

Partner

M.No 031773

Date: 12.11.2021

Place: Vadodara

UDIN: 21031773AAAAIV3129.

