



Mundito Foundation Annual report 2013

Mundito is...

- **Two founders** who search out worthy projects, cover all operating expenses, and cover half of the target grant amount for each campaign,
- **Three board members** who help find and design projects, provide due diligence, and help spread the good word about how you can change lives,
- **A small army of extraordinary donors** who dig deep to help us solve a few of the world's problems.

That's it. No employees, minimal expenses. We strive for staggering efficiency and we hope you agree that we achieved this in 2013.

Now seven years old, Mundito Foundation is completing 14th campaign and has changed the lives of thousands of individuals around the world. Mundito serves as a "giving group", undertaking projects with partner nonprofit organizations that meet our objectives:

Specific. Efficient. Changing lives.

By combining forces, we and our donors can undertake larger projects – and have greater impact – than would otherwise be possible. Our annual spring campaign works with a nonprofit that serves a domestic population; our annual fall campaign works with a nonprofit that serves the developing world.

Projects funded in 2013:

- **Freedom (Nepal, Fall 2012 campaign):** In early 2013, we completed a campaign with Free the Slaves to support their work liberating and rehabilitating slaves and preventing trafficking in Nepal. \$15,500 was provided for this program in 2013, for a total of \$30,500.
- **Enrichment (Atlanta, Spring 2013 campaign):** We launched and completed a campaign with Atlanta Children's Shelter to add enrichment activities to their preschool curriculum for homeless children. Our total grant to ACS was \$20,200.
- **Secondary education (Burkina Faso, Fall 2013 campaign):** We launched a campaign with Plan International USA to provide secondary-school scholarships to girls in Burkina Faso. This campaign was – by far – our most successful to date. We reached our target grant of \$32,000 in 2013. (The total grant for this project, including the final installment in 2014, was \$38,400.)

Table 1 at the end of this report shows the results of all campaigns undertaken since Mundito was founded in 2007.

Growth:

2013 was a year of remarkable growth for Mundito Foundation. We are supported by a growing and extraordinarily enthusiastic pool of donors, a total of 82 for our two campaigns in 2013. Our two 2013 campaigns averaged 61 donors, well above the levels of 2012 (45), 2011 (41), 2010 (45) and 2009 (42). Total donations showed significant increases as well. Donations to our domestic campaign, at \$11,186, were similar to results from the prior year, but our international campaign was a breakaway success: donations of \$22,188 were far beyond our target (\$16,000) and well above our previous high-water mark (\$15,120 in Fall 2012 with Free the Slaves). As agency donations grow, so do our commitments to our nonprofit partners. Over the period 2007-2013, Mundito has provided over \$274k to our nonprofit partners.

Expenses:

All agency donations (i.e. donations not made by the Founding Directors) flow directly to our nonprofit partners; all administrative and fundraising expenses (and half of the target grants) are covered by the Founding Directors. Expenses for Mundito Foundation continue to be very low. Over the past several years, our administrative and fundraising expenses have remained relatively constant, while our grants have been increasing. A breakdown of our cash expenses for 2013 is as follows:

- 98% Program expenses (grants to partner nonprofits, including agency donations and Mundito general fund)
- 2% Administrative expenses (primarily tax filing)

<1% Fundraising (mostly stamps and office supplies)

Mundito has no salary expenses, makes no payments to board members, and makes no payments for the use of office space and equipment. Total cash administrative and fundraising expenses for 2013 were \$1,544. As noted above, all such expenses are covered by the Founding Directors.

Governance:

- Peter Vantine joined the board in September 2012 and will serve on the board as Outside Director through March 2015. (Peter replaced another board member mid-term.)
- David Gittelman joined the board in October 2012 for a three-year term as Outside Director. He replaced Amalia Stevens, who retired from the board in September 2013.
- Founding Directors Richard Higgins and Margaret Graff continue as permanent members of the board.
- Lynn Fountain, Tom Murphy, and Amalia Stevens continue working with Mundito as Board Members Emeritus.

Financial position as of December 31	2013	2012
ASSETS		
Checking account	\$8,986	\$15,679
Brokerage account*	\$132,165	\$102,584
LIABILITIES		
None	\$0	\$0
NET ASSETS	\$141,150	\$118,262

*The brokerage account contains donations by Mundito's Founding Directors for long-term stability of the organization.

An audited financial statement is performed every other year, most recently performed in 2012 for calendar year 2011. *A copy is available on GuideStar and upon request.*

Further information is available on our website, www.mundito.org.

Table 1. Summary of campaign results through 12/31/13 (Note 1)

Year	2013	2012	2011	2010	2009	2008	2007	Totals	#
Grants									
Fall 2013: Burkina Faso (Plan International)	\$32,000							\$32,000	14
Agency donations (Note 2)	\$18,885							\$18,885	
Donations direct to charity (Note 3)	\$0							\$0	
Mundito general fund (Note 4)	\$13,115							\$13,115	
Spring 2013: Enrichment (Atlanta Children's Shelter)	\$20,200							\$20,200	13
Agency donations	\$11,186							\$11,186	
Donations direct to charity	\$0							\$0	
Mundito general fund	\$9,014							\$9,014	
Fall 2012: Freedom Nepal (Free the Slaves)	\$15,500	\$15,000						\$30,500	12
Agency donations	\$950	\$14,170						\$15,120	
Donations direct to charity	\$0	\$0						\$0	
Mundito general fund	\$14,550	\$830						\$15,380	
Spring 2012: Home again (Odyssey)		\$0						\$20,600	11
Agency donations		\$11,565						\$11,565	
Donations direct to charity		\$0						\$0	
Mundito general fund		\$9,035						\$9,035	
Fall 2011: Medical supplies to Guatemala (MedShare)		\$14,500	\$12,500					\$27,000	10
Agency donations		\$1,850	\$12,325					\$14,175	
Donations direct to charity		\$0	\$0					\$0	
Mundito general fund		\$12,650	\$175					\$12,825	
Spring 2011: Youth in crisis (JFJ & Rainbow Center)			\$16,500					\$16,500	9
Agency donations			\$8,305					\$8,305	
Donations direct to charity			\$0					\$0	
Mundito general fund			\$8,195					\$8,195	
Fall 2010: Family planning (WINGS Guatemala)			\$12,000	\$9,000				\$21,000	8
Agency donations			\$2,205	\$10,490				\$12,695	
Donations direct to charity			\$0	\$0				\$0	
Mundito general fund			\$9,795	-\$1,490				\$8,305	
Spring 2010: Life skills training (Sandy Springs Mission)			\$150	\$15,000				\$15,150	7
Agency donations				\$7,670				\$7,670	
Donations direct to charity			\$150	\$100				\$250	
Mundito general fund				\$7,230				\$7,230	
Fall 2009: Nicaragua healthy environments (Plan USA)				\$2,000	\$14,000			\$16,000	6
Agency donations				\$1,105	\$10,405			\$11,510	
Donations direct to charity				\$0	\$0			\$0	
Mundito general fund				\$895	\$3,595			\$4,490	
Spring 2009: Atlanta Refugees (Refugee Family Services)					\$15,000			\$15,000	5
Agency donations					\$6,205			\$6,205	
Donations direct to charity					\$100			\$100	
Mundito general fund					\$8,695			\$8,695	
Fall 2008: Ghana slaves (Free the Slaves)					\$7,200	\$8,000		\$15,200	4
Agency donations					\$2,425	\$6,425		\$8,850	
Donations direct to charity								\$0	
Mundito general fund					\$4,775	\$1,575		\$6,350	
Spring 2008: Atlanta working poor (Sullivan Center)						\$16,000		\$16,000	3
Agency donations						\$6,280		\$6,280	
Donations direct to charity						\$350		\$350	
Mundito general fund						\$9,370		\$9,370	
Fall 2007: Delhi ragpickers (Plan USA)						\$3,575	\$11,425	\$15,000	2
Agency donations						\$2,820	\$5,965	\$8,785	
Donations direct to charity						\$25	\$120	\$145	
Mundito general fund						\$730	\$5,340	\$6,070	
Spring 2007: Atlanta homeless (Samaritan House)							\$14,615	\$14,615	1
Agency donations							\$150	\$150	
Donations direct to charity							\$5,965	\$5,965	
Graff/Higgins donations							\$7,000	\$7,000	
Mundito general fund							\$1,500	\$1,500	
Total grants	\$67,700	\$29,500	\$41,150	\$26,000	\$36,200	\$27,575	\$26,040	\$274,765	
Agency donations	\$31,021	\$27,585	\$22,835	\$19,265	\$19,035	\$15,525	\$6,115	\$141,381	
Donations direct to charities	\$0	\$0	\$150	\$100	\$100	\$375	\$6,085	\$6,810	
Graff/Higgins donation (pre-Mundito) (Note 5)	n/a	n/a	n/a	n/a	n/a	n/a	\$7,000	\$7,000	
Mundito general fund	\$36,679	\$22,515	\$18,165	\$6,635	\$17,065	\$11,675	\$6,840	\$119,574	

Notes for Table 1:

- (1) Descriptions of each campaign are at www.mundito.org.
- (2) Agency donations refer to donations to Mundito in response to a fundraising campaign.
- (3) Some donors make donations directly to our partner nonprofit, in response to a Mundito fundraising campaign.
- (4) The Mundito general fund is provided by donations by the Founding Directors.
- (5) The Samaritan House campaign was launched before and completed after Mundito was established as a 501(c)(3) Private Foundation.