

RECORD OF PROCEEDINGS

MINUTES OF REGULAR MEETING

BOARD OF DIRECTORS

COLLEGE PARK WATER AND SANITATION DISTRICT

Monday
November 16, 2020
Jefferson County, Colorado

Due to the COVID-19 pandemic and the Governor's Safer-at-Home Order, the regular monthly meeting of the Board of Directors of the College Park Water and Sanitation District convened on Monday, November 16, 2020, at 7:30 a.m. by audio conference call and via Zoom. The Zoom link and audio conference call information were included in the notice of the meeting so that any interested members of the public could attend. The following Directors were in attendance, to-wit:

Greggory D. Carnicello
Anthony M. Dursey
George E. Hamblin, Jr.
Steven J Livingston
Carl E. Weller

Also in attendance were: Michael Bakarich, the District's manager and accountant; Bill Willis, from Martin/Martin, Inc., the District's consulting engineer; Wayne Ramey, from Ramey Environmental Compliance, Inc., the District's maintenance contractor and Operator-in-Responsible Charge; Walter E. Frankland, the District's website consultant; and Timothy J. Flynn, from Collins Cockrel & Cole, P.C., the District's legal counsel.

CALL TO ORDER

The meeting was called to order by the District's President, George E. Hamblin, Jr., who presided as Chair.

ACTION ITEMS

1. Approval of the Minutes of the Board's October 19, 2020 Regular Meeting. Following a brief discussion, a motion was made by Director Weller and seconded by Director Livingston to approve, as presented, the minutes of the Board's October 19, 2020 regular meeting. The Chair called for a vote, and the vote was as follows:

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Greggory D. Carnicello	Aye
Anthony M. Dursey	Aye
George E. Hamblin, Jr.	Aye
Steven J Livingston	Aye
Carl Weller	Aye

The approved minutes for the Board's October 19, 2020 meeting will be presented to each member of the Board for signature as further evidence of ratification, confirmation and approval, as soon as is reasonably practical.

FINANCIAL AND INVESTMENT REPORTS

1. Financial Statements. The Board received and reviewed the following unaudited financial statements prepared by the District's accountant:

(a) Statement of Revenues and Expenditures – Combined Funds for the ten-month period that ended October 31, 2020, which included a statement of cash and investments as of October 31, 2020; and

(b) Detail of Cash Received and Disbursed from the District's checking account at Wells Fargo Bank, N.A., for the one-month period ending October 31, 2020; and

(c) Statement of Changes in Investments for the one-month period ending October 31, 2020; and

(d) Statement of property taxes remitted to the District as reported by the Jefferson County Treasurer's Office for the month of September 2020 and received during the month of October 2020.

For the month of October 2020, \$5,086.39 was deposited into the District's checking account at Wells Fargo Bank, consisting of \$5,083.21 in property and specific ownership tax revenue; and \$3.18 in interest income on the District's checking account.

Disbursements for the month of October 2020, as approved at last month's meeting, were \$85,567.88 represented by District check numbers 5794 through 5800, inclusive. Included in the \$88,567.88 was a check to Northwest Lakewood Sanitation District in payment of third-quarter sewer treatment charges, and director and web-hosting fees in the amount of \$554.10 represented by payroll check numbers P5399 through P5404, inclusive. The disbursements also included electronic fund payments to Xcel Energy in the amount of \$90.53, Consolidated Mutual Water Company in the amount of \$52.90, and the Internal Revenue Service for the third-quarter payroll taxes in the amount of \$260.10.

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For the ten-month period ending October 31, 2020, unaudited General Fund Revenues were \$796,763.00, and unaudited General Fund Expenditures were \$735,512.00. For the ten-month period ending October 31, 2020, the District's General Fund Revenues year-to-date exceeded General Fund Expenditures by \$61,250.00.

2. Investment Transactions. The following investment transactions occurred during the month of October 2020.

(a) **New Purchases.** During the month, the District purchased a Federal National Mortgage Association Note and a Fannie Mae Mortgage Association Note in the aggregate amount of \$2,495,000.00; and

(b) **Redemptions.** During the month of October, a Fannie Mae Mortgage Incorporation Note and a Federal National Mortgage Corporation Note matured or redeemed and generated \$2,470,000.00 in principal proceeds to the District.

As of October 31, 2020, the par value of the District's investments held at Wells Fargo Securities, LLC, was \$5,960,000.00.

At the conclusion of Mr. Bakarich's review of the financial statements and investment transaction report, a motion was made by Director Weller and seconded by Director Carnicello to accept the financial statements, as presented, including the property tax report, and to accept the investment and to ratify, approve and confirm the investment transaction report for the month of October 2020. The Chair called for a vote, and the vote was as follows:

Greggory D. Carnicello	Aye
Anthony M. Dursey	Aye
George E. Hamblin, Jr.	Aye
Steven J Livingston	Aye
Carl Weller	Aye

A copy of the October 2020 unaudited financial statements is attached to the original of these minutes as Exhibit A (consisting of 5 pages).

2. Accounts Payable. The Board then reviewed a list of accounts payable dated November 16, 2020, in the aggregate amount of \$14,342.50, represented by District check numbers 5799 and 5801-5804, inclusive, as well as checks for director and web-hosting fees in the aggregate amount of \$461.75. The list of payables also included an electronic payment to Xcel Energy in the amount of \$73.63 and to Consolidated Mutual Water Company in the amount of \$37.30. The list of payables is itemized on Exhibit B as attached hereto and incorporated herein by this reference (consisting of 1 page).

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At the conclusion of Mr. Bakarich's review of the payables, a motion to approve the payables, as presented and to authorize payment thereof, was made by Director Carnicello and seconded by Director Livingston. The Chair called for a vote, and the vote was as follows:

Greggory D. Carnicello	Aye
Anthony M. Dursey	Aye
George E. Hamblin, Jr.	Aye
Steven J Livingston	Aye
Carl Weller	Aye

3. Adoption of 2021 Budget. The Chair opened the public hearing on the District's 2021 Budget, notice of which was published of which in accordance with the Local Government Budget Law. No members of the public appeared, or otherwise registered any objections to, or requested any modifications of the proposed 2021 Budget, which is balanced as required by law. The Chair then closed the public hearing on the 2021 Budget.

Mr. Bakarich reviewed the proposed 2021 Budget with the Board. During the discussions, a few minor modifications were made to the Budget. At the conclusion of the discussion, a motion was made by Director Livingston and seconded by Director Dursey to adopt Resolution 2020-11-1, which formally adopts the proposed 2021 Budget as heretofore submitted and amended, as the Budget for the College Park Water and Sanitation District for calendar year 2021. The Chair called for a vote, and the vote was as follows:

Greggory D. Carnicello	Aye
Anthony M. Dursey	Aye
George E. Hamblin, Jr.	Aye
Steven J Livingston	Aye
Carl Weller	Aye

Resolution 2020-11-1 will be revised by legal counsel to incorporate the changes made to the adopted budget during the meeting and a copy of the adopted Resolution will then be attached to the original of these minutes as Exhibit C.

The District's 2021 Adopted Budget contemplates total expenditures of \$1,325,087.00, including a Tabor reserve of \$39,003.00 and a reserve for the Northwest Interceptor of \$25,000. Legal counsel discussed the need to appropriate funds in that amount for expenditures in 2021.

Following a brief discussion, a motion was made by Director Livingston and seconded by Director Dursey to adopt Resolution 2020-11-2, a copy of which will be

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attached to the original of these minutes as Exhibit D, which Resolution formally appropriates and authorizes for expenditure during the calendar year 2021 the sum of \$1,325,087.00 as more particularly described in the Resolution. The Chair called for a vote, and the vote was as follows:

Greggory D. Carnicello	Aye
Anthony M. Dursey	Aye
George E. Hamblin, Jr.	Aye
Steven J Livingston	Aye
Carl Weller	Aye

To balance the Budget for 2021, the District requires \$605,632.00 in real property tax revenues. Following a brief discussion, a motion was made by Director Livingston and seconded by Director Dursey to adopt Resolution 2020-11-3, a copy of which will be attached to the original of these minutes as Exhibit E, which Resolution formally authorizes certification of the property tax mill levy of 6.787 mills, consisting of an operations and maintenance mill levy of 6.786 mills, and a mill levy of 0.001 mills for refunds and abatements to produce total property tax revenue in the amount of \$605,632.00. The Chair called for a vote, and the vote was as follows:

Greggory D. Carnicello	Aye
Anthony M. Dursey	Aye
George E. Hamblin, Jr.	Aye
Steven J Livingston	Aye
Carl Weller	Aye

The 2021 Budget, and in particular, the mill levy certification authorization as set forth above, was subject to whatever adjustments are necessary when the District receives the final assessed valuation from Jefferson County. In addition, the Board authorized the District's Manager, Michael Bakarich to sign the certification of tax levies and authorized him to deliver the same or cause the same to be delivered to the County Commissioners of Jefferson County, Colorado as soon as practicable after the meeting.

LEGAL REPORT

Timothy J. Flynn, the District's legal counsel, reported to the Board as follows:

1. 2021 Budget. During the month, legal counsel worked with Michael Bakarich in connection with the preparation of the documents necessary for the approval of the Board's 2021 Budget.

2. Meeting with Red Rocks Community College. A follow-up meeting with the Red Rocks Community College will be scheduled shortly to get an update as to where

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the College is in terms of arranging for contractors to perform the needed maintenance on its sanitary sewer collection system.

ENGINEERING REPORT

Bill Willis, from Martin/Martin Consulting Engineers, Inc., reviewed Martin/Martin's Engineering Report dated November 16, 2020, a copy of which was previously distributed to each member of the Board. As part of his report, Mr. Willis discussed the following matters:

1. Northwest Lakewood Interceptor Cost Update. Mr. Willis noted that the 2021 College Park budgeted cost for rehabilitating the Northwest Lakewood Sanitation District sewer interceptor line should be increased from \$425,000 to \$450,000 to more accurately reflect what the anticipated cost will be. This increased cost was included in the proposed 2021 Budget.

2. 2020 Capital Improvement Project Report Summary. Mr. Willis reviewed a proposed, but not yet distributed, Capital Improvement Project Report for 2020. The proposed capital improvements if approved will be performed in 2021. The Capital Improvement Project Budget reflects funds to do all of the category 3 sewer line rehabilitations, and up to 70% of the category 2 sewer line rehabilitations as described by Mr. Willis during his presentation. If costs are less than projected and monies are available, additional sewer line rehabilitation work may be performed during 2021.

COLLECTION SYSTEM OPERATOR'S REPORT

Wayne Ramey from Ramey Environmental Compliance, Inc., the District's Operator-in-Responsible Charge, reviewed the Ramey Environmental Compliance report for the period beginning October 1, 2020 and ending October 31, 2020. As part of his report, Mr. Ramey discussed the following matters:

1. 2021 Maintenance Program. It was noted that the 2021 Maintenance Program has been completed and that the tapes have been delivered to Martin/Martin for review.

2. Miscellaneous Matters. During the month, Ismael Gomez received a call regarding some person who had dropped their phone in the sewer manhole. Mr. Gomez responded to the call and was able to retrieve the phone for the individual.

3. Flows from the Education Complex. The wastewater flows from the Education Complex for the month of October 2020 were reviewed by the Board. The monitored flows for the month continued to show decreased flow from the year earlier, which the Board believes reflects the fact that the students are not in attendance at the Red Rocks Community College at the present time due to the Covid-19 pandemic.

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4. **Deframe Street Lift Station Maintenance.** During the month, Ramey Environmental performed the usual maintenance checks and monitoring of the Deframe Street lift station as well as responded to the number of miscellaneous locates.

WEBSITE AND WEB HOSTING SERVICES REPORT

Walter E. Frankland, the District's Website Consultant, reported to the Board as follows:

1. **Website Traffic.** Mr. Frankland reported that the hits to the District's website have continued to decline. During the month, there were only 74 visits to the website as compared to the previous months 154 websites.

2. **Postings on the Website.** Mr. Frankland noted that the website is continuing to function well and that he posts the District's meeting agenda on the website, but the agenda postings are usually removed immediately following the meeting.

OLD BUSINESS

There was no old business to come before the Board.

NEW BUSINESS

There was no new business to come before the Board.

ADJOURNMENT

There being no further business to come before the Board, a motion was made by Director Weller and seconded by Director Carnicello to adjourn. The Chair called for a vote, and the vote was as follows:

Greggory D. Carnicello	Aye
Anthony M. Dursey	Aye
George E. Hamblin, Jr.	Aye
Steven J Livingston	Aye
Carl Weller	Aye

WHEREUPON, this regular meeting of the Board of Directors of the College Park Water and Sanitation District adjourned at approximately 8:40 a.m. The next special meeting of the Board of Directors will be held on Monday, December 21, 2020, at

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7:30 a.m. as a virtual conference call meeting or as a teleconference meeting, the same as today's meeting.

Respectfully submitted,

Timothy J. Flynn, Recording Secretary

THE MINUTES OF THIS REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE COLLEGE PARK WATER AND SANITATION DISTRICT ARE HEREBY RATIFIED, CONFIRMED AND APPROVED BY THE FOLLOWING NAMED INDIVIDUALS WHO, INDIVIDUALLY AND AS MEMBERS OF THE BOARD OF DIRECTORS OF THE SAID DISTRICT, WAIVE ANY AND ALL NOTICE THAT MAY BE REQUIRED BY THE STATUTES OF THE STATE OF COLORADO PERTAINING TO THE CONVENING AND THE CONDUCTING OF THIS REGULAR MEETING OF THE DISTRICT'S BOARD OF DIRECTORS, AND THE UNDERSIGNED DO HEREBY CONSENT TO THE SAID MEETING BEING HELD ON THE DATE, AT THE TIME AND AT THE PLACE AS HEREINABOVE SET FORTH.

Greggory D. Carnicello

Anthony M. Dursey

George E. Hamblin, Jr.

Steven Livingston

Carl E. Weller

EXHIBIT A
COLLEGE PARK WATER AND SANITATION DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
COMBINED FUNDS
(MODIFIED ACCRUAL BASIS - UNAUDITED)
FOR THE TEN MONTHS ENDED OCTOBER 31, 2020

	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	Total 2020	2020 BUDGET
Revenues:												
Property Taxes	\$ -	\$ 46,553	\$ 178,214	\$ 30,763	\$ 164,850	\$ 36,905	\$ 129,196	\$ 5,843	\$ 1,399	\$ 969	\$ 594,692	\$ 601,584
Specific Ownership Taxes	4,021	4,339	3,640	2,768	2,604	3,034	4,507	4,279	3,597	4,091	36,880	48,000
Interest Income	20,648	2,467	8,999	7,122	1,463	28,972	11,035	907	342	14,695	96,649	100,000
Sewer Services - School Districts	-	-	-	22,677	-	-	22,677	-	-	22,677	68,031	90,709
Inspection Fees	-	125	125	-	-	135	-	125	-	-	510	-
Licenses and Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	-	100
Transfer from Fund Balance	-	-	-	-	-	-	-	-	-	-	-	170,382
Total Revenues	24,668	53,484	190,979	63,330	168,917	69,046	167,415	11,154	5,338	42,432	796,763	1,010,775
Operating Expenditures:												
Sewer Treatment Charges	-	1,624	62,855	1,624	-	1,624	-	64,480	62,855	1,624	196,687	275,000
Repair of NWLSD Interceptor Line	-	-	-	-	-	-	-	-	-	-	-	160,000
Repairs & Maintenance of Lines - REC	1,148	1,410	1,765	1,030	1,689	1,090	1,945	1,239	1,115	1,098	13,528	40,000
Line Maintenance - Jetting	-	16,947	-	-	4,859	286	-	-	-	-	22,092	25,000
Line Maintenance - Televising	-	11,726	5,728	-	2,697	1,762	-	-	-	-	21,913	20,000
Line Maintenance - Root Cutting	-	-	-	-	-	1,332	-	-	-	-	1,332	-
Locates & Inspection	1,364	845	1,040	2,022	1,595	2,353	1,327	887	1,475	1,064	13,972	20,000
Connection Fees Paid - Metro	-	-	-	-	-	-	-	-	-	-	-	-
Operator In Responsible Charge Fee	400	400	400	400	400	400	400	400	400	400	4,000	4,800
Total Operating Expenditures	2,912	32,952	71,788	5,076	11,239	8,847	3,672	67,006	65,845	4,186	273,523	544,800
General and Administrative Expenditures:												
Legal	4,094	3,630	4,150	3,549	3,023	1,371	3,474	3,081	2,234	-	28,605	50,000
Engineering	-	1,829	1,368	1,528	843	813	1,018	1,430	-	383	9,211	30,000
County Treasurer's Collection Fee	-	698	2,673	461	2,473	554	1,938	88	21	15	8,922	9,325
Directors' Fees	500	400	1,500	500	500	400	500	500	500	400	5,700	6,000
Accounting & Administration	3,927	6,140	5,159	3,426	5,616	2,572	3,112	2,094	2,905	2,940	37,890	38,000
Audit	-	-	-	-	-	5,050	-	-	-	-	5,050	5,000
Bank Charges	-	-	-	-	-	-	-	-	-	-	-	50
Insurance	7,233	-	200	-	-	-	-	-	-	-	7,433	9,500
Memberships & Meetings	669	-	-	-	-	-	-	-	-	-	669	1,500
Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	1,000
Taxes - Payroll	46	38	138	46	46	38	46	46	46	38	528	500
Telephone & Office Expense	28	509	27	32	405	333	31	598	31	31	2,025	2,000
Web Hosting Expense	100	100	300	100	100	100	100	100	100	100	1,200	1,500
Utilities - Pump Station - So. DeFrame Way	74	75	78	80	87	134	148	155	91	164	1,085	1,600
Capital Expenditures - GIS	-	-	-	-	-	-	-	-	-	-	-	10,000
Capital Expenditures - Lines	157,642	4,430	3,008	1,385	2,376	1,180	168	161,113	16,595	5,775	353,672	300,000
Total General and Administrative Expenditures	174,312	17,850	18,599	11,107	15,468	12,545	10,535	169,205	22,523	9,846	461,990	465,975
Total Expenditures	177,223	50,802	90,387	16,183	26,707	21,392	14,207	236,211	88,368	14,032	735,512	1,010,775
Excess (Deficiency) of Revenues Over Expenditures	\$ (152,555)	\$ 2,682	\$ 100,592	\$ 47,147	\$ 142,210	\$ 47,654	\$ 153,208	\$ (225,057)	\$ (83,030)	\$ 28,400	\$ 61,250	\$ -

ALL DISCLOSURES ORDINARILY INCLUDED IN MODIFIED ACCRUAL BASIS FINANCIAL STATEMENTS ARE OMITTED.
FOR MANAGEMENT USE ONLY. NO ASSURANCE PROVIDED.

EXHIBIT A
COLLEGE PARK WATER AND SANITATION DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
COMBINED FUNDS
(MODIFIED ACCRUAL BASIS - UNAUDITED)
FOR THE TEN MONTHS ENDED OCTOBER 31, 2020

Cash and Investments:	1/31/2020	2/29/2020	3/31/2020	4/30/2020	5/31/2020	6/30/2020	7/31/2020	8/31/2020	9/30/2020	10/31/2020
Checking - Operating Account (Wells Fargo Bank)	\$ 233,423	\$ 111,380	\$ 241,024	\$ 186,042	\$ 462,454	\$ 500,533	\$ 611,111	\$ 619,701	\$ 388,659	\$ 305,178
Money Market Account (Wells Fargo Brokerage)	3,095	3,234	1,260,113	5,554	5,728	3,660	13,750	13,750	13,751	3,118
Local Gov. Investment Pool (ColoTrust Prime)	1,329,641	1,331,498	1,333,147	1,334,359	1,335,177	1,335,724	1,336,166	1,336,501	1,336,760	1,336,965
Cert of Deposit - Fortis Bank - Due 08/25/19 1.800%	269,273	269,738	270,204	270,671	271,139	271,607	272,076	272,640	272,708	272,775
Fannie Mae - Due 10/23/23 1.700%	1,210,000	1,210,000	1,210,000	1,210,000	1,210,000	1,210,000	1,210,000	1,210,000	1,210,000	-
Fed Farm Credit Bank - Due 10/19/20 1.375%	1,250,000	1,250,000	-	-	-	-	-	-	-	-
Freddie Mac - Due 06/23/22 1.750%	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	-
Federal Home Loan - Due 01/25/25 1.940%	1,040,000	1,040,000	1,040,000	1,040,000	1,040,000	1,040,000	1,040,000	1,040,000	1,040,000	1,040,000
Fed Farm Credit Bank - Due 12/14/20 2.750%	1,395,000	1,395,000	1,395,000	1,395,000	1,395,000	1,395,000	1,395,000	1,395,000	1,395,000	1,395,000
Freddie Mac - Due 1/27/23 .650%	-	-	-	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	-
Freddie Mac - Due 6/24/24 .550%	-	-	-	-	-	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000
Freddie Mac - Due 7/29/24 .375%	-	-	-	-	-	-	-	-	-	1,220,000
Freddie Mac - Due 10/28/24 .420%	-	-	-	-	-	-	-	-	-	1,275,000
Total Cash and Investments	\$ 7,730,432	\$ 7,610,850	\$ 7,749,488	\$ 7,701,626	\$ 7,979,498	\$ 8,046,524	\$ 8,168,103	\$ 8,177,592	\$ 7,946,878	\$ 7,878,036
<i>Month Over Month Change in Cash & Investments</i>	\$1,545	(\$119,582)	\$138,638	(\$47,862)	\$277,872	\$ 67,026	\$ 121,579	\$ 9,489	\$ (230,714)	\$ (68,842)

ALL DISCLOSURES ORDINARILY INCLUDED IN MODIFIED ACCRUAL BASIS FINANCIAL STATEMENTS ARE OMITTED.
FOR MANAGEMENT USE ONLY. NO ASSURANCE PROVIDED.

**COLLEGE PARK WATER AND SANITATION DISTRICT
 DETAIL OF CASH RECEIVED AND DISBURSED
 WELLS FARGO CHECKING
 ONE MONTH ENDED OCTOBER 31, 2020**

Date	Remitter / Payee	Check No.	Amount	Description
Beginning Cash Balance - 10/01/20			<u>\$ 388,659.41</u>	
<u>Deposits</u>				
10/10/20	Jefferson County		\$ 5,083.21	Property & ownership taxes, net
10/31/20	Wells Fargo Bank		3.18	Interest - checking account
	Total Cash Received		<u>\$ 5,086.39</u>	
<u>Disbursements</u>				
10/19/20	Collins, Cockrel & Cole	5798	2,234.00	September legal
10/19/20	Morain Bakarich, CPAs	5800	2,936.35	September accounting, administration
10/19/20	Ramey Environmental Compliance Inc.	5794	2,904.75	September line maintenance and ORC
10/19/20	Northwest Lakewood Sanitation District	5797	62,855.40	3Q 2020 treatment charges
10/19/20	Backflow Tech	5795	85.00	Backflow certification
10/19/20	Insituform Technologies	5796	16,594.75	2019 CIP - Retainage
10/19/20	Payroll - Directors & Web Hosting	(P5399-P5404)	554.10	September 2020 Director pay, net
10/02/20	Xcel Energy	Bank	90.53	Utilities - Pumping Station
10/19/20	Consolidated Mutual Water	Bank	52.90	153 S. DeFrame Utilities
10/30/20	Internal Revenue Service	Bank	260.10	3Q 2020 payroll taxes
	Total Cash Disbursed		<u>\$ 88,567.88</u>	
Ending Cash Balance - 10/31/20			<u><u>\$ 305,177.92</u></u>	

**COLLEGE PARK WATER AND SANITATION DISTRICT
STATEMENT OF CHANGES IN INVESTMENTS
FOR THE MONTH ENDED OCTOBER 31, 2020**

Beginning Investment Balance - 10/1/20:

Investment Description	Maturity Date	Interest Rate	Balance
Fed Farm Credit Bank	12/14/2020	2.750%	\$ 1,395,000
Fannie Mae	10/30/2023	1.700%	1,210,000
Federal Home Loan Bank	1/25/2025	1.940%	1,040,000
Freddie Mac	1/27/2023	0.650%	1,260,000
Freddie Mac	6/24/2024	0.550%	1,030,000
			<u>5,935,000</u>

Investments Sold, Matured or Called:

Fannie Mae	10/30/2023	1.700%	(1,210,000)
Freddie Mac	1/27/2023	0.650%	(1,260,000)
			<u>(2,470,000)</u>

Investments Purchased:

Freddie Mac	7/29/2024	0.375%	1,220,000
Fannie Mae	10/28/2024	0.420%	1,275,000
			<u>2,495,000</u>

Ending Investment Balance - 10/31/2020:

Investment Description	Maturity Date	Interest Rate	Balance
Fed Farm Credit Bank	12/14/2020	2.750%	1,395,000
Freddie Mac	7/29/2024	0.375%	1,220,000
Federal Home Loan Bank	1/25/2025	1.940%	1,040,000
Fannie Mae	10/28/2024	0.420%	1,275,000
Freddie Mac	6/24/2024	0.550%	1,030,000
			<u>\$ 5,960,000</u>

**COLLEGE PARK WATER & SANITATION DISTRICT
PROPERTY TAX**

**Property Taxes as Reported by County Treasurer
2020**

For the Month	(Following Month) Bank Deposit	Deposit Date	Net Received	<u>381</u> CY Prop Tax	<u>387</u> Int/PP	<u>382</u> Own Tax	<u>381</u> PY Del. Tax	<u>812</u> Treas Fee	<u>381</u> Urban Tax/Int
Dec	4,020.76	1/10/2020	4,020.76	-	-	4,020.76	-	-	-
Jan	50,193.87	2/10/2020	50,193.87	46,552.67		4,339.49		(698.29)	-
Feb	179,181.07	3/10/2020	179,181.07	178,214.41		3,639.88		(2,673.22)	-
Mar	33,069.75	4/10/2020	33,069.75	30,763.21		2,767.99		(461.45)	-
Apr	164,980.65	5/10/2020	164,980.65	164,849.65		2,603.74		(2,472.74)	-
May	39,405.52	6/10/2020	39,405.52	36,905.43	20.36	3,033.62		(553.89)	-
Jun	131,793.47	7/10/2020	131,793.47	129,196.30	28.80	4,506.75		(1,938.38)	-
Jul	10,036.98	8/10/2020	10,036.98	5,843.11	2.16	4,279.39		(87.68)	-
Aug	4,985.67	9/10/2020	4,985.67	1,399.20	10.42	3,597.19		(21.14)	-
Sep	5,083.21	10/10/2020	5,083.21	968.97	38.76	4,090.60		(15.12)	-
Oct		11/10/2020	-						-
Nov		12/10/2020	-						-
Subtotal	622,750.95		622,750.95	594,692.95	100.50	36,879.41	-	(8,921.91)	-
Dec Prior	(4,020.76)		(4,020.76)	-	-	(4,020.76)	-	-	-
Dec Current	-	1/10/2020	-	-	-	-	-	-	-
TOTAL	618,730.19		618,730.19	594,692.95	100.50	32,858.65	-	(8,921.91)	-

- Delinquent Tax
- TIF/Urban Renewal
\$ 594,692.95 **Total 2020 PT**

EXHIBIT B

**COLLEGE PARK WATER & SANITATION DISTRICT
CHECKS WRITTEN REPORT
November 16, 2020**

DATE	CK. #	INV. #	NAME	DESCRIPTION	ACCT#	AMOUNT	CH TOTAL
11/16/2020	5799	13328	Morain Bakarich, CPA's	October 2020 accounting, and administration	803	\$ 2,940.00	
				Reimbursement for Oct. Vonage phone exp	851	\$ 25.00	
				Reimbursement for QB checks & envelopes	839		
				Reimbursement for Oct. postage	842	\$ 5.50	\$ 2,970.50
11/16/2020	5801	17.0634 - (83-85)	Martin & Martin	Sept 2020 Engineering	821	\$ 382.50	
				2019 CIP Video Review & CIP Report	900	\$ 1,950.00	
				2020 CIP Video Review & CIP Report	900	\$ 3,825.00	\$ 6,157.50
11/16/2020	5802	21424	Ramey Environmental Compliance, Inc.	Locates - October 2020	507	\$ 1,064.50	
				Monthly line maintenance - October 2020	508	\$ 1,098.00	
				Inspections - July 2020	510	\$ -	
				ORC October 2020	512	\$ 400.00	\$ 2,562.50
11/16/2020	5803	11280-00	Pleasant View Water & Sanitation	Sewer Treatment Charges - 9/1/20-10/31/20	500	\$ 1,624.32	
11/16/2020	5804	2021 Renewal	Colorado Special District P&L Pool	2021 Board member coverage renewal	149	\$ 455.00	
11/16/2020	P5405		Greggory D. Carnicello	October Director Fees	818	\$ 92.35	
11/16/2020	P5406		Anthony M. Dursey	October Director Fees	818	\$ 92.35	
11/16/2020	P5407		Walter E. Frankland	October Web Hosting Fees	856	\$ 92.35	
11/16/2020	P5408		George E. Hamblin, Jr.	October Director Fees	818	\$ 92.35	
11/16/2020	P5409		Carl E. Weller	October Director Fees	818	\$ 92.35	\$ 461.75
TOTAL EXPENDITURES BEING PAID						\$ 14,231.57	
Add: Xcel Energy Oct. bill paid Nov. via autopay						\$ 73.63	
Add: CMW Oct. bill paid Nov. via autopay						\$ 37.30	
TOTAL ACCOUNTS PAYABLE AT 10/31/2020						\$ 14,342.50	