

CDC WEEKLY REPORT

May 12, 2023

MARCH SAMPLE STATEMENT						
COMMODITIES	Mar 23	Apr 23	May 23			
NASS Cheese	1.8399	1.8775	1.5684	Total pounds	1,000,000	
NASS Butter	2.4258	2.4018	2.4111	Butter Fat	3.75%	37,500.00
NASS NFDM	1.1935	1.1551	1.1681	T. Protein	3.07%	30,700.00
NASS Whey	0.4261	0.4398	0.4110	Other Solids	5.80%	58,000.00
MILK PRICES						
FMMO IV NFS(\$/Lb)	1.0154	0.9774	0.9903	Butter Fat	\$ 2.7300	\$ 102,375.00
FMMO IV Skim (\$/CWT)	9.1400	8.8000	8.9100	T. Protein	\$ 2.4085	\$ 73,940.95
FMMO IV (\$/CWT)	18.38	17.95	18.09	Other Solids	\$ 0.2338	\$ 13,560.40
					\$ 18.99	\$ 189,876.35
				PPD	\$ 0.69	\$ 6,900.00
FO Class III - FAT \$/lb.	2.7300	2.7009	2.7121	Total Payment	\$ 19.68	\$ 196,776.35
FO Class III - Protein \$/lb.	2.4085	2.5603	1.5527	Quota		
FO Class III - ONFS \$/lb.	0.2338	0.2479	0.2183	TOTAL SNF >>>>>>>>>>>>		88,700.00
FO Class III (\$/Cwt)	18.10	18.52	15.38	Quota Pounds	25%	22,175.00
FMMO Class I (L.A.)	21.09	20.95	21.67	Quota Charge	\$ (0.0315)	\$ (2,794.05)
PPD	0.69	0.10	2.65	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO #51 Uniform Price	18.79	18.62	18.03	Quota Payment	\$ 0.1950	\$ 4,324.13
				Quota Pool Net >>>>>>>>>>	\$	841.90
Assesments						
	Jan-22	Dec-22	Jan-23	Per lbs. Milk		
CA Mailbox Price	\$ 23.17	\$ 24.20	\$ 22.55	Quota Admin.	\$ (0.00003)	\$ (30.00)
MILK PRODUCTION (mil)	FEB 2022	FEB 2023	Chng.	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
California	3,311	3,282	-0.9%	Dairy Council	\$ (0.00017)	\$ (165.00)
U.S. (24 states)	16,750	16,910	1.0%	Dairy Council	\$ (0.00007)	\$ (66.00)
AMS Projection	2023 2nd. Qrt.	2023 3rd. Qrt.	2023 4th. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
All Milk	\$ 19.95	\$ 19.85	\$ 20.80	Total Assesments		(4,761.00)
Class III	\$ 18.16	\$ 18.22	\$ 18.24	NET PAYMENT	\$ 19.29	\$ 192,857.25
Class IV	\$ 17.72	\$ 17.84	\$ 17.72			
COLD STORAGE	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
5/8/2023 (Weekly)	64,144	72,440	5/12/2023	\$2.26	\$1.33	\$2.11
5/1/2023 (Weekly)	61,251	69,879	4/28/2023	\$2.21	\$1.29	\$2.02
3/31/23	292,677	832,278	4/14/2023	\$2.09	\$1.18	\$1.98
3/31/22	282,821	828,448	GDT # 331	\$2.24	\$1.26	\$2.07
3/31/21	335,784	834,403	GDT # 330	\$2.19	\$1.26	\$2.00
2/28/23	295,004	816,949	GDT # 329	\$2.08	\$1.17	\$1.89
Dairy Margin Coverage				DRP QUOTES		
Month	FEED COST	MARGIN	Rate @ 9.50	Quarter	Class III	Class IV
November-22	\$ 14.71	\$ 10.89	\$ -	2023 Q3	\$ 18.36	\$ 18.93
December-22	\$ 14.94	\$ 9.76	\$ -	2023 Q4	\$ 19.23	\$ 19.56
January-23	\$ 15.16	\$ 7.94	\$ 1.56	2024 Q1	\$ 18.62	\$ 19.17
February-23	\$ 15.41	\$ 6.19	\$ 3.31	2024 Q2	\$ 18.44	\$ 18.78
March-23	\$ 15.02	\$ 6.08	\$ 3.42	2024 Q3	\$ 18.50	-----
CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY May 8	TUESDAY May 9	WEDNESDAY May 10	THURSDAY May 11	FRIDAY May 12	WEEKLY AVERAGE#
CHEESE	\$ 1.5150	\$ 1.5150	\$ 1.5350	\$ 1.5025	\$ 1.4900	\$ 1.5115
BARRELS	(-0.0150)	(N.C.)	(+0.0200)	(-0.0325)	(-0.0125)	(-0.0455)
CHEESE	\$ 1.6125	\$ 1.6125	\$ 1.6700	\$ 1.6175	\$ 1.5300	\$ 1.6085
40# BLOCKS	(N.C.)	(N.C.)	(+0.0575)	(-0.0525)	(-0.0875)	(-0.0540)
BUTTER	\$ 2.4300	\$ 2.3950	\$ 2.3950	\$ 2.4075	\$ 2.4000	\$ 2.4055
GRADE AA	(-0.0150)	(-0.0350)	(N.C.)	(+0.0125)	(-0.0075)	(-0.0155)