

Giving to the Flenniken Public Library

Gift Acceptance Summary for Donors

The Flenniken Public Library is a Pennsylvania nonprofit organization recognized as tax-exempt under Section 501(c)(3) of the Internal Revenue Code. Charitable gifts help support our mission to provide access to information, learning opportunities, and community enrichment for all.

Types of Gifts We Welcome

The Library gratefully accepts the following types of charitable contributions:

- Cash and cash equivalents
- Publicly traded stocks, bonds, and mutual funds
- Bequests and other planned gifts

All gifts are accepted in accordance with Library policy and applicable law.

Gifts of Stocks and Mutual Funds

Gifts of publicly traded securities can be a meaningful and tax-advantaged way to support the Library.

- Securities should be transferred directly into the Library's brokerage account.
- The Library will acknowledge the gift based on the date the securities are received.
- For tax purposes, donors are responsible for determining the value of their gift.
- The Library does not provide legal, tax, or financial advice and encourages donors to consult their professional advisors.

Use of Donated Securities

- In most cases, donated securities are sold promptly to reduce market risk.
- Proceeds are used to support the Library's programs, services, and long-term sustainability.
- Donors may request restrictions on the use of their gift, subject to Library approval.

Restricted Gifts

The Library is pleased to work with donors who wish to designate their gifts for specific purposes, provided the restrictions align with the Library's mission and operational needs. All restricted gifts must be approved by the Library prior to acceptance.

Acknowledgment of Gifts

The Library provides written acknowledgment for all charitable gifts in compliance with IRS requirements. The acknowledgment will confirm receipt of the gift but will not assign a dollar value to non-cash contributions.

Our Commitment to Stewardship

The Flenniken Public Library is committed to responsible stewardship of all charitable gifts. Our Board of Directors provides oversight to ensure that donations are managed prudently and in support of the Library's mission.

Questions or More Information

For information about making a gift of securities or other charitable contributions, please contact:

Flenniken Public Library

Nicole Mitchell – Executive Director/CEO

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