



**MINUTES OF RESEARCH BASED EDUCATION CORPORATION
PUBLIC HEARING AND MEETING**
d/b/a Paulden Community School

Thursday, October 13, 2022

Location of Meeting: 8433 N Black Canyon Hwy - STE 160
Phoenix, Arizona 85021
Online via Zoom

Members Present: ✓ Jim Sexton (*via Zoom*)
✓ Richard Hay (*via Zoom*)
✓ Curt Porter (*via Zoom*)

Members Absent:

1. Call to Order

The President will call the meeting to order.

Curt Porter called the meeting to order at 9:12 AM; all members were present; a quorum of the board was present.

2. Adoption of Agenda

The Board will now approve the formal agenda.

Richard Hay moved to approve the agenda; Jim Sexton seconded the motion.

MOTION PASSES UNANIMOUSLY

✓ Jim Sexton
✓ Richard Hay
✓ Curt Porter

3. Audience of Citizens

At this time, the President of the Board will ask members of the audience if they would like to speak regarding any issue before the Board. No formal action may be taken on any issue unless the item appears on the Agenda. Members of the public wishing to comment on an agenda item may do so at the time the item appears on the agenda. Items not on the agenda may be addressed during the "Audience of Citizens". The Board may respond to criticism, ask that staff review a matter, or place an item on future agenda.

None.

4. Executive Session

A.R.S. § 38-431.03 permits an executive session or closed meeting to be held for discussion and consideration of any of seven particular subjects. A majority of the members of the Governing Board must vote to convene an executive session during a public meeting held prior to the executive session. The general public is properly excluded from such a session. Only those individuals necessary to the conduct of such a meeting may be present. All matters discussed in an executive session must be kept confidential by those attending. No vote may be taken during an executive session. Any final action on an item discussed in an executive session must be taken during a public meeting. A.R.S. § 38-431.03.

The purposes for which an executive session discussion may be held are the following:

- A. *Personnel matters involving a specific individual.*
- B. *Confidential records.*
- C. *Student discipline matters.*
- D. *Legal advice provided by the public body's attorney.*
- E. *Discussion of pending or contemplated litigation with the public body's attorney.*
- F. *Instruction of designated representatives concerning negotiations with employee organizations.*
- G. *International and interstate negotiations and negotiations by a city or town with a tribal council.*
- H. *Instruction of designated representatives concerning negotiations for the purchase of real property.*

None.

5. Discussion and Possible Approval of the FY 2022 Annual Financial Report (AFR).

Curt Porter provides a brief summary of the FY22 AFR. Mr. Porter provided an explanation for a tax asset on page 1; current tax liabilities adjustment; and, reviewed the federal projects & FRLP expenses on page 7.

Richard Hay moved to approve the FY 2022 Annual Financial Report as presented; Jim Sexton seconded the motion.

MOTION PASSES UNANIMOUSLY

- ✓ Jim Sexton
- ✓ Richard Hay
- ✓ Curt Porter

6. Discussion and Possible Acceptance of the FY 2022 Audit Prepared by Brett Backlund, CPA.

Curt Porter provided a brief review of the financial and legal compliance questionnaire provided by the school's auditor. There were no questions.

Curt Porter moved to accept the FY 22 audit as presented; Richard Hay seconded the motion.

MOTION PASSES UNANIMOUSLY

- ✓ Jim Sexton
- ✓ Richard Hay
- ✓ Curt Porter

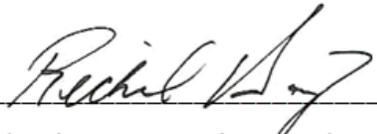
7. Adjournment

Richard Hay moved to adjourn the meeting at 09:28 AM; Jim Sexton seconded the motion.

MOTION PASSES UNANIMOUSLY

- ✓ Jim Sexton
- ✓ Richard Hay
- ✓ Curt Porter

Submitted: October 17, 2022

By  _____
Richard Hay, Governing Board Member