

Subject:

New Mexico Allows Broker-Dealers to Conduct Remote On-Site Branch Exams for 2020



## New Mexico Regulation and Licensing Department

Securities Division

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### **New Mexico Allows Broker-Dealers to Conduct Remote On-Site Branch Exams for 2020**

The New Mexico Securities Division has issued a temporary order authorizing remote on-site internal audits of single agent branch offices of broker-dealer firms located in New Mexico. As the ongoing COVID-19 pandemic and state health orders around the country have limited travel to minimize the spread, it is unclear if firms would be able to meet this annual examination regulatory requirement without some relief. This order will allow firms to submit proposals specific to New Mexico for approval.

- [Temporary Order Authorizing Remote On-Site Audits by Broker-Dealers of Single Agent Branch Offices](#)

Please visit the [Securities Division](#) for additional information and contact information.

The New Mexico Securities Division

## **New Mexico Regulation & Licensing Department**

The New Mexico Regulation and Licensing Department regulates more than 425,000 individuals and businesses in 35 industries, professions and trades across the state. Its mission is to ensure qualified professionals provide quality care and services to all people of New Mexico.

### **New Mexico Regulation & Licensing Department Securities Division**

The Regulation and Licensing Department's Securities Division protects New Mexicans from fraud and financial abuse by licensing investment professionals, registering securities offering made in the state, offering anti-fraud and educational programs to the public, and investigating fraud and other violations of the state securities laws. To learn more about investment fraud, visit the division's website at [www.redflagsnm.com](http://www.redflagsnm.com).



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