

October 2013 Funding Rates

20 Year Debentures

Debenture Rate:	3.37000%
Note Rate:	3.42545%
Spread Over Treasury:	0.660%
Comparable Treasury Market Rate:	2.710%

20 Year Effective Rates (%)

Fiscal Year	Borrower Fee (%)	CDC Fee (%)	1st 5 years	2nd 5 years	3rd 5 years	4th 5 years	Full Term
FY 12	0.9375	0.625	5.273	5.342	5.552	6.607	5.451
FY 12	0.9375	1.000	5.690	5.775	6.032	7.324	5.908
FY 11	0.749	0.625	5.063	5.125	5.311	6.246	5.221
FY 11	0.749	1.000	5.480	5.557	5.790	6.963	5.679
FY 10	0.389	0.625	4.663	4.710	4.850	5.557	4.783
FY 10	0.389	1.000	5.080	5.142	5.330	6.274	5.240
Refi FY 12	1.103	0.625	5.457	5.533	5.764	6.923	5.653