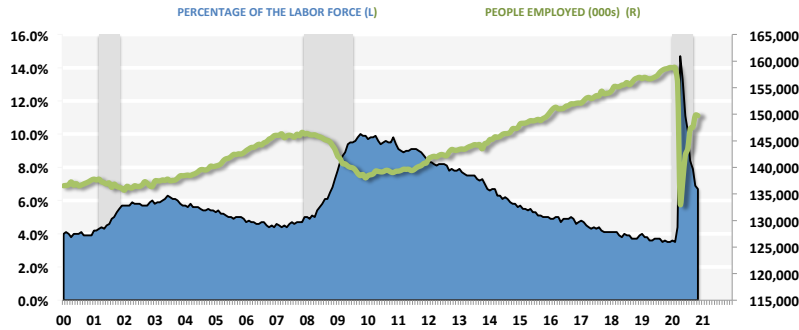


EMPLOYMENT SECTOR

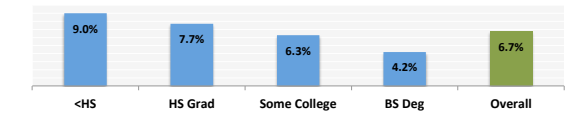
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UNEMPLOYMENT RATE & EMPLOYED



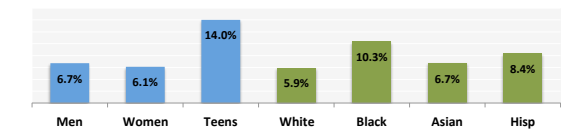
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UNEMPLOYMENT - BY EDUCATION



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UNEMPLOYMENT - DEMOGRAPHICS



(numbers in thousands)	Nov 2019	Past Six Months						Periodic Changes		Year-end		
		June	July	Aug	Sep	Oct	Nov	MoM	YoY	2017	2018	2019
Non-farm Payrolls SA	151,814	137,802	139,570	141,059	141,720	142,384	142,629	245	-9,185	147,625	150,263	151,998
Private Sector Employment	129,155	116,526	118,018	119,040	119,917	120,853	121,197	344	-7,958	125,294	127,858	129,319
Civilian Population	260,020	260,204	260,373	260,538	260,742	260,925	261,085	160	1,065	256,109	258,888	260,181
Civilian Labor Force	164,347	159,932	159,870	160,838	160,143	160,867	160,467	-400	-3,880	160,597	163,240	164,556
Employed	158,536	142,182	143,532	147,288	147,563	149,806	149,732	-74	-8,804	154,021	156,945	158,803
Unemployed	5,811	17,750	16,338	13,550	12,580	11,061	10,735	-326	4,924	6,576	6,294	5,753
Average Hourly Earnings	\$28.34	\$29.37	\$29.39	\$29.47	\$29.47	\$29.49	\$29.58	\$0.09	\$1.24	\$26.64	\$27.48	\$28.37
Long-term Unemployed	1,219	1,391	1,501	1,624	2,405	3,556	3,941	385	2,722	1,515	1,306	1,186
Not in Labor Force	95,673	100,273	100,503	99,720	100,599	100,058	100,618	560	4,945	95,512	95,649	95,625
Underemployed	27,117	28,788	26,379	22,839	20,498	19,465	19,256	-209	-7,861	13,008	12,406	11,025
Participation Rate	63.2%	61.5%	61.4%	61.7%	61.4%	61.7%	61.5%	-0.2%	-1.7%	62.7%	63.1%	63.2%
Employed-Population	61.0%	54.6%	55.1%	56.5%	56.6%	57.4%	57.3%	-0.1%	-3.6%	60.1%	60.6%	61.0%
Unemployment Rate	3.5%	11.1%	10.2%	8.4%	7.9%	6.9%	6.7%	-0.2%	3.2%	4.1%	3.9%	3.5%
LT Unemp-Total Unemp	21.0%	7.8%	9.2%	12.0%	19.1%	32.1%	36.7%	4.6%	15.7%	23.0%	20.7%	20.6%
Underemployment Rate	16.5%	18.0%	16.5%	14.2%	12.8%	12.1%	12.0%	-0.1%	-4.5%	8.1%	7.6%	6.7%
Not in LF-Total Population	37%	39%	39%	38%	39%	38%	39%	0%	1.7%	37%	37%	37%

EMPLOYMENT REPORT AND CU STRATEGY

(December 2020)..... The Labor Department reports non-farm payrolls increased by 245 thousand in November while, in a separate survey, the nation's unemployment rate declined from 6.9 percent to 6.7 percent. Approximately 400 thousand left the labor force while the civilian population increased 160 thousand. The number of employed increased declined 74 thousand. The number of long-term unemployed (>27 weeks) increased 384 thousand to 3.9 million people, or 36.7 percent of the unemployed. Approximately 61.5 percent of the civilian population made up the labor force and about 57.3 percent of the population was employed.

The nation's underemployment rate (jobless, part-time desiring full-time and those deferring search over past 60 days) fell from 12.1 percent to 12.0 percent, or about 19.3 million people. Over the past year, private payrolls have decreased over 7.9 million people while average hourly earnings has increased by \$1.24, or 4.4 percent.

Strategically... The data shows that after losing 20.8 million jobs in April, the economy has recovered about 16.3 million jobs in less than 7 months. As the economy continues to respond and people went back to work, jobs are still there. Reflecting the effects of the coronavirus pandemic and efforts to contain it, the unemployment rate has improved 8 percentage points from 14.7%. The unemployment level, at its highest in 2012, is expected to remain elevated as social distancing guidelines are kept in place while states fight a resurgence in COVID-19 cases. As vaccines are distributed throughout the nation between December and March, the economy will continue to add jobs.