

# **Southwyck Community Association**

## **Balance Sheet and Statement of Income and Expenses**

**For the period ending**

**May 31, 2025**

# Southwyck Community Assoc.

Run Date: 06/25/2025

Run Time: 03:41 PM

## BALANCE SHEET

As of: 05/31/2025

### Assets

Account #	Account Name	Total
<b>Asset</b>		
10115	Chase Bank	\$82,500.33
10120	Frost National Bank	\$5,522.55
10125	Trustmark MM	\$79,352.88
10140	Frost Bank Reserves	\$24,680.05
10145	First Citizens Bank operating	\$185,178.04
10169	FCB CDAR 1031043839 10/23/25 3.75%	\$150,586.72
10170	FCB CDAR 1026861418 3/07/26 3.9%	\$112,728.59
10173	CD Frost Bank 14569695 / 11/17/2025 3.52%	\$131,044.01
15000	A/R-Maintenance Fees	\$42,316.45
15025	A/R Section I	\$33,461.31
15050	A/R Section IV	\$18,259.75
15075	A/R Section V	\$1,541.10
15900	A/R Section I Force Mow	\$975.00
15925	A/R Section IV Force Mow	\$110.00
15950	A/R Section I Legal Fees	\$46,128.52
15955	A/R Section 1 -Legal Judgements	\$8,776.00
16100	A/R Late Payment Interest	\$17,342.56
16102	A/R Section 1 Interest	\$1,575.62
16103	A/R Section IV Interest	\$3,208.79
16104	A/R Section V Interest	\$52.85
16150	A/R-NSF Charges	\$77.70
16400	A/R-Legal Fees	\$74,765.83
16500	A/R Collection Fees	\$5,028.56
16550	A/R Transfer fee	\$200.00
16600	Allowance for Doubtful Accts	(\$10,000.00)
21000	Prepaid Insurance	\$3,712.86
21500	Prepaid Irrig Monitor Contract	\$4,297.49
	ASSET TOTAL:	\$1,023,423.56
	TOTAL ASSETS:	\$1,023,423.56

### Liabilities

Account #	Account Name	Total
<b>Liability</b>		
31000	Accounts Payable	\$34,011.76
31010	Accounts Payable-Force Mow I	\$975.00
31014	Section 1 Legal Judgements	\$8,776.00
31015	Accounts Payable Force Mow IV	\$110.00
31016	A/P Section 1 Interest	\$1,575.62
31018	A/P Section IV Interest	\$3,208.79
31019	AP Section V Interest	\$52.85
31020	A/P Section I Legal Fees	\$46,128.52
31025	Account Payable Section I	\$33,461.31

Account #	Account Name	Total
31050	Account Payable Section IV	\$18,259.75
31075	Account Payable Section V	\$1,541.10
31100	A/P Section 4 Ins Reimbursement	(\$5,000.00)
35000	Deferred Assessments	(\$253,333.55)
35100	Prepaid Assessments	\$47,907.39
	LIABILITY TOTAL:	(\$62,325.46)
	TOTAL LIABILITIES:	(\$62,325.46)

### Equity

Account #	Account Name	Total
<b>Reserves</b>		
51000	Reserves-Repairs/Replacements	\$459,322.81
51500	Reserves- Capital Improvements	\$331,964.04
	RESERVES TOTAL:	\$791,286.85
<b>Members Equity</b>		
53000	Prior year earnings	\$214,643.50
	MEMBERS EQUITY TOTAL:	\$214,643.50
	Current Year Net Income/(Loss)	\$79,818.67
	TOTAL EQUITY:	\$1,085,749.02
	TOTAL LIABILITIES AND EQUITY:	\$1,023,423.56