

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of HORNICK  
Fiscal Year July 1, 2023 - June 30, 2024

The City of HORNICK will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 5/13/2024 07:00 PM

**Contact:** Lori Teel

**Phone:** (712) 874-3374

**Meeting Location:** Hornick City Hall  
400 Main St  
Hornick, IA 51026

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	64,771	0	64,771
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	64,771	0	64,771
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	54,014	0	54,014
Other City Taxes	6	44,151	0	44,151
Licenses & Permits	7	450	0	450
Use of Money & Property	8	500	2,075	2,575
Intergovernmental	9	136,907	823,666	960,573
Charges for Service	10	127,250	0	127,250
Special Assessments	11	0	0	0
Miscellaneous	12	500	1,200	1,700
Other Financing Sources	13	0	0	0
Transfers In	14	56,188	4,300	60,488
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>484,731</b>	<b>831,241</b>	<b>1,315,972</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	98,775	837,181	935,956
Public Works	17	72,840	0	72,840
Health and Social Services	18	2,500	0	2,500
Culture and Recreation	19	10,010	2,010	12,020
Community and Economic Development	20	1,000	0	1,000
General Government	21	99,225	2,050	101,275
Debt Service	22	56,188	0	56,188
Capital Projects	23	0	47,644	47,644
Total Government Activities Expenditures	24	340,538	888,885	1,229,423
Business Type/Enterprise	25	86,648	4,125	90,773
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>427,186</b>	<b>893,010</b>	<b>1,320,196</b>
Transfers Out	27	56,188	4,300	60,488
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>483,374</b>	<b>897,310</b>	<b>1,380,684</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>1,357</b>	<b>-66,069</b>	<b>-64,712</b>
Beginning Fund Balance July 1, 2023	30	304,051	0	304,051
<b>Ending Fund Balance June 30, 2024</b>	<b>31</b>	<b>305,408</b>	<b>-66,069</b>	<b>239,339</b>

**Explanation of Changes:** Public Safety-Administrative Costs of 2019 Flood; Berm-Traffic Gates & Land Purchases; Roads & Drainage-Engineering & Construction costs. Culture & Rec-Library insurance costs; Parks-summer help and maintenance projects. General Gov't - Increased insurance costs; TIF Capital Project- Water Plant costs; Proprietary -Sewer Insurance and maintenance costs. Revenue from Federal and State Grants offset the Berm and Roads expenses; Revenue for admin costs of flood will not be realized until project close-out; LOST funds transferred to Library; Park and General Gov't expenses offset by interest and dividend revenue. Loan for TIF Capital Project funds available for Water Plant costs; Proprietary Sewer Funds available for increased sewer costs;.