

AN ORDINANCE AUTHORIZING THE VILLAGE CLERK TO PLACE ON THE BALLOT THE QUESTION OF IMPOSING A PROPERTY TAX ON VILLAGE PROPERTY OWNERS

WHEREAS Section 80.460 R.S.Mo. authorizes villages such as the Village of Innsbrook to impose an annual property tax at a rate which shall not exceed fifty cents (\$0.50) per each one hundred dollars (\$100.00) of assessed valuation; and

Whereas the Board of Trustees of the City of Innsbrook, for the purpose of obtaining revenues sufficient to provide essential municipal services to Village residents, is desirous of imposing an annual property tax on village property owners which shall not exceed fifty cents (\$0.50) per each one hundred dollars (\$100.00) of assessed valuation; and

WHEREAS, the question of imposing any increase to the existing property tax rate needs to be passed upon by the voters of the Village of Innsbrook;

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF INNSBROOK AS FOLLOWS:**

**Section One.**

The Village Clerk is hereby authorized and directed to execute, on behalf of the Village, all necessary documents required to place before the voters of the Village of Innsbrook at the election to be held on November 3, 1998, a ballot proposition which shall substantially read as follows:

Shall there be a ~~\$0.50~~ cent increase in levy on one hundred dollars assessed valuation for general municipal purposes for <sup>15¢</sup> 1 years?

**Section Two.**

This Ordinance shall be in full force and effect both from and after its passage and approval.

This Bill was passed and approved this 23 day of July, 1998, by the Board of Trustees of the Village of Innsbrook after having been read by title or in full two times prior to passage.

*John J. Incehl*  
CHAIRMAN

ATTEST:

*Terrence B. Jackson*  
Village Clerk