

**Sydenham Parish Council**  
**Explanation of variances 2022/23**

**Explanation of significant variances:**

Box No:

3. Receipts are lower by £5,679  
In the previous financial year there was a larger than usual VAT reclaim of £5,367.83, as opposed to £1,983.77 received this year.  
There have been no CIL monies this year, whereas in 21/22 £5,234.50 was received.  
However these decreases are offset by grant monies of £3,400 being received this year whereas none were received last year.

6. Costs are lower by £957  
The two main factors affecting this are:  
a) that £5591.70 was spend on traffic calming last year whilst the traffic calming grant received during this year is ringfenced and not yet spent,  
b) offset by more being spent on footpaths this year (£4,212.00) compared to last year (£1,453.09), and a larger spend on grass cutting, equipment and repairs this year (£2,198.31) compared to last year (£188.62). These figures are summarised in the table below.

<b>2021/22</b>		<b>2022/23</b>	
£ 1,453.09	Footpaths	£	4,212.00
£ 188.62	Grass Cutting, equipment and repairs	£	2,198.31
£ 5,591.70	Traffic calming	£	-
<u>£ 7,233.41</u>	Total	<u>£</u>	<u>6,410.31</u>

7/8. Cash and Investments/Balance forward higher by £3,784  
As explained above for Box 6 there has been lower expenditure during 22/23 than in the previous financial year. This, together with £2,000 of ringfenced grant monies received for a traffic calming project means that our balance carried forward is larger.