

2024 Eaglerock Water Association Annual Meeting Minutes

- The 2024 meeting was held Thursday, February 29th, 7 pm, at the Chelan County Fire District #1 on Easy St., Wenatchee, WA.
- Steve Anderson, President, called the meeting to order. All present confirmed receiving meeting notice. A quorum of six members is needed and 40 members were established in attendance (22 by proxy and 18 members including spouses were in attendance) and the meeting was declared open to conduct business.

- **Old Business**
- The 2023 meeting minutes were presented by Chuck Cockburn, who read a summary, A motion was made by Don Mounter to approve, seconded, and unanimously approved.
- The 2023 Operating Financials were presented by Steve Anderson. An excess of cash out minus cash in resulted in a \$21,000 increase in cash during 2023. A new 20 horsepower booster pump on Anna Lane and replacement of a self-cleaning screen, totaling almost \$16,000, pushed the budget to a \$10,300 deficit for the 2023 fiscal year. The total cash balance at December 31, 2023 was \$160,490..

- **New Business** President Steve Anderson presented the 2024 Operating Budget. The budget for 2024 will largely follow expenses incurred in 2023, because a pump rebuild will have to be done and the cost could reach up to \$15,000. Thus, the same assessment rate of \$375 should increase our cash balance by approximately \$20,000. Again, Don Mounter made a motion to approve, seconded, and the budget was unanimously passed by the membership.
- The replacement of outgoing Board President Steve Anderson was next and Larry King volunteered to come aboard. The members were asked if anyone else would like to be considered and none came forward. A motion to nominate Larry King was made and unanimously approved.
- Director Steve Anderson then reminded the membership of the letter this year in the meeting notice packet which reminded everyone that it is very important to know where your irrigation box and shut-off valve is located. It is each property owners' responsibility to know this and close their street valve by April 10th.
- A member presented a question of how does a street valve get fixed if not shutting off properly. President Steve Anderson was able to remind members that each street valve is the Associations responsibility to fix, and everything from that point forward to the home is the homeowners.
- Steve Anderson discussed placing funds in two higher yield bank accounts with Banner Bank. Funds were earning 0.7% before moving approximately \$51k to a high yield 2.7% and \$60k to a four month short term CD at a 4% rate.
- Steve Anderson also discussed a rebuild and maintenance schedule for all three main canal pumps, starting with pump #3 as its last maintenance was in 2008. Also members discussed filters and their locations and maintenance schedule.
- Motion to adjourn, seconded, and passed.
- Meeting for members adjourned at approximately 7:45 pm.

REMINDER: Much information regarding the Eaglerock Water Association can be found on our website: <http://www.eaglerockirrigation.com>