



CONSTRUCTION BUDGET

BUILDER:

DATE:

BORROWER:

ADDRESS:

ITEM#	DESCRIPTION OF WORK	SCHEDULED BUDGET
1	BUILDERS RISK INSURANCE	
2	PERMITS & PLANS	
3	INSPECTIONS	
4	PORT-O-LET	
5	DUMPSTER	
6	SITE PREPARATION / DEMO	
7	FOUNDATION - MATERIALS	
8	FOUNDATION - LABOR	
9	PLUMBING - ROUGH IN	
10	ELECTRIC - ROUGH IN	
11	SEPTIC	
12	FRAMING - MATERIALS	
13	FRAMING - LABOR	
14	ROOF - MATERIALS	
15	ROOF - LABOR	
16	WINDOWS	
17	FIREPLACE	
18	PLUMBING - STACK OUT	
19	HVAC - ROUGH IN	
20	INSULATION	
21	STONE & BRICK - MATERIALS	
22	STONE & BRICK - LABOR	
23	PAINT - INTERIOR	
24	PAINT - EXTERIOR	
25	DOORS - INTERIOR	
26	DOORS - EXTERIOR	
27	DOORS - GARAGE & OPENER	
28	DRYWALL	
29	FLOOR - WOOD	
30	FLOOR - CARPET	
31	FLOOR - TILE	
32	TRIM - MATERIALS	
33	TRIM - LABOR	
34	CABINETS	
35	COUNTER TOPS	
36	MIRRORS	
37	APPLIANCES	
38	FANS & LIGHT FIXTURES	
39	ELECTRIC - FINAL	
40	PLUMBING - FINAL	
41	HVAC - FINAL	
42	PHONE / INTERCOM / SECURITY SYSTEM	
43	DRIVEWAY / FLATWORK	



44	PATIO	
45	SPRINKLER SYSTEM	
46	FINAL INTERIOR CLEAN	
47	FINAL YARD GRADE	
48	LANDSCAPING	
49	WATER WELL	
50	OVERAGES	
51	BUILDER ADMIN / PROFIT	
52	OTHER:	
53	OTHER:	
54	OTHER:	
55	OTHER:	
BORROWER CONCESSIONS		
56	REAL ESTATE COMMISSIONS AND/OR PROCESSING FEES	
57	CONSTRUCTION LOAN - CLOSING COSTS	
58	CONSTRUCTION LOAN - INTEREST	
59	OTHER:	
60	OTHER:	
LOAN CALCULATION		
	TOTAL CONSTRUCTION BUDGET:	\$0.00
	LOT PAYOFF [+]	
	TOTAL ACQUISITION COST [=]	\$0.00
	APPRAISED VALUE:	
	MAXIMUM CONSTRUCTION LOAN [80%]:	\$0.00
	LESS LOT PAYOFF [-]:	\$0.00
	LESS BORROWER CONCESSIONS:	\$0.00
	AMT. AVAILABLE FOR CONSTRUCTION:	\$0.00
	TOTAL BUILDER RETAINAGE ***:	\$0.00

If a builder's hold-back is required to secure the equity for this loan, the builder will achieve the hold back by:

Reduction of a % of each draw to equity the total % hold-back of the entire budget

Hold-Back of final draw at completion of home

**PLEASE
NOTE:**

The construction loan is approved based on the budget submitted by the builder. Disbursement of funds through the construction loan are dependent upon the budget. Any overages in costs will be the responsibility of the builder unless initiated by a Change Order signed by the homeowner, in which case overages are the responsibility of the homeowner. Any cost savings in any line item cannot be used for other aspects of construction until validation of completion is confirmed with a 3rd party inspection.