## Bríar Cove

Ardsley Management Corp. 1101 Sheffield Ave Dyer, IN 46311

January 4, 2024

JOHN AND CHRISTINE POPP 842 MANISTEE AVE SCHERERVILLE, IN 46375

To all homeowners in Briar Cove:

Our homeowner's association was successful in obtaining homeowner approvals in order to amend our Declaration of Restriction to add new rental restrictions, including a 3-year waiting period and a ban on short-term rentals plus a rental cap of 10 units. On December 20<sup>th</sup>, 2023, the amendment was filed with the Lake County Recorder. If you request a recorded copy of the amendment, we will be happy to provide it. Also, the recorded copy will be posted on our association's website at <a href="https://www.briarcovehomeownersassociation.com/">https://www.briarcovehomeownersassociation.com/</a>, in the documents tab of the Ardsley Portal and in the Ardsley App.

Please note that those current owners who are currently renting their properties will be grandfathered from the 3-year waiting period. However, all current landlords must submit copies of their current leases to the Association Management company at the following address:

Briar Cove Homeowners Association 1101 Sheffield Ave Dyer, IN 46311

Leases must be received no later than 30 days from the date when the amendment was recorded. Please also note that all landlords are obligated to keep a current lease and occupancy information on file with the Association, through the management company at all times. Failure to do so will be deemed a violation of the covenants.

Our Association's Board of Directors believes the new rental restrictions will be a vital means of preserving the long-term health of our community and maintaining high home values. We appreciate your cooperation in complying with the new requirements. If you have any questions, please contact the community's association manager.

Thank you,
Briar Cove Board of Directors
Ardsley Management, Agent