



May 1, 2024

Income and Rental Rate Tables Based on Bedroom Size

| 1 Bedroom/1 Bath Homes | | | | |
|------------------------|-----------|----------|----------|--------------|
| Household Size: | | | | |
| Type of Unit Available | Qty Avail | 1 Person | 2 Person | Rental Rates |
| 60% AMI | 6 | \$37,620 | \$42,960 | \$924 |

| 2 Bedroom/1 Bath Homes | | | | | | |
|------------------------|-----------|----------|----------|----------|----------|--------------|
| Household Size: | | | | | | |
| Type of Unit Available | Qty Avail | 1 Person | 2 Person | 3 Person | 4 Person | Rental Rates |
| 60% AMI | 12 | \$37,620 | \$42,960 | \$48,360 | \$53,700 | \$1,106 |

| 3 Bedroom/2 Bath Homes | | | | | | | | |
|------------------------|-----------|----------|----------|----------|----------|----------|----------|--------------|
| Household Size: | | | | | | | | |
| Type of Unit Available | Qty Avail | 1 Person | 2 Person | 3 Person | 4 Person | 5 Person | 6 Person | Rental Rates |
| 60% AMI | 104 | \$37,620 | \$42,960 | \$48,360 | \$53,700 | \$58,020 | \$62,340 | \$1,278 |

THANK YOU for your interest in our community!

The Cornerstone Apartment Homes is a new multi-family development in Yukon, OK. Our goal is to answer as many questions as possible by providing you with information regarding the development as well as eligibility criteria to assist you and your family in the decision to make Cornerstone your home.

- Cornerstone is a **Restricted Income** development. Income limits and rental rates are based on the TOTAL earnings of all persons in the household. Please refer to the Income Limit and Rental Rate Tables based on the size of home you wish to rent.
- There are a limited number of homes in each price range. Income Limits and Rental Rates are subject to change in accordance with the State income guidelines, utility allowances and Area Median Incomes. These changes CAN be made during the lease term and may result in rental rates being increased or decreased.
- **APPLICATION:** A \$25.00 NON-refundable processing fee is charged for each adult resident. This fee is applied toward a Credit Report and a Criminal Background Check. All payments are required to be made via online payment through the tenant portal.
- **DEPOSITS:** A \$500.00 Refundable deposit is required to hold any apartment. Deposits will be refunded in the event the application is not accepted. All payments are required to be made via online payment through the tenant portal.

LIHTC – 2024 Limits

- **RENT PAYMENTS:** Rent is due on the 1st and considered late on the 6th of each month. All payments are required to be made via online payment through the tenant portal.
- **PETS:** A \$150 NON-Refundable fee (per pet) and a \$35 Monthly fee. There is a 25lb weight limit. All Deposits and Fees are waived for ESA or Service animals.
- **UTILITIES:** The Cornerstone homes are electric. The resident is responsible for the cost of electricity, phone and cable and internet. Water, sewer and trash are provided by Cornerstone.
- **APPLIANCES:** Each home is equipped with a refrigerator, dishwasher, range, and full-size washer/dryer.
- **GARAGES:** There are a limited number of garages available at a rate of \$75/month.
- **SMOKING:** The Cornerstone Apartments is a NON-smoking community.

We hope this information has been helpful. Should you have any additional questions please call us directly at (405) 467-4747 or visit our website at <http://www.beacon.cc>. **We look forward to welcoming you and your family to the Cornerstone Community!**

Your Team at Beacon Management.



