

ORDINANCE NO. 1

Series 1982

AN ORDINANCE AUTHORIZING AND DIRECTING THE MAYOR OF THE TOWN MARBLE, COLORADO TO EXECUTE AND DELIVER DUPLICATE FORMS OF LEASE OF REAL PROPERTY OWNED BY GUNNISON WATERSHED SCHOOL DISTRICT RELJ.

Section 1. Short title. This ordinance shall be known, and may be cited, as "School Property Lease Ordinance, 1982".

Section 2. Leasehold interest authorized and directed.
The Mayor of the Town of Marble, Colorado hereby is authorized and directed to execute and deliver duplicate counterparts of a certain form of lease, by which the Town of Marble will have obtained a leasehold interest in certain real property together with improvements thereon and appurtenances thereto, which property is owned by the Gunnison Watershed School District RELJ. The term of said lease shall be for three years, commencing May 1, 1982, at an annual rental of One and No Hundredths Dollars (\$1.00) per annum. Said lease shall require that the Town of Marble shall keep insured the premises situated in Block 17 as hereinafter described, against risks of fire and extended coverage, to the minimum extent of \$2,000.00, and it shall require that said Town keep the premises situated in Block 26 as hereinafter described, insured against risks of fire and extended coverage, to the minimum extent of \$10,000.00. Said leasehold interest shall pertain to the following real property, namely,

Lots Six (6), Seven (7), Eight (8),
and Nine (9), in Block Twenty Six (26),

and Lots Fourteen (14), Fifteen (15),
Sixteen (16) and Seventeen (17), in
Block Seventeen (17),

all situated in the Town of Marble,
State of Colorado, according to the
official plat thereof on file and of
record in offices of the Clerk and
Recorder in and for the County of
Gunnison, Colorado,

Together with all improvements

permanently situated thereon and
appurtenances thereto.

IN WITNESS WHEREOF, we hereunto affix our signatures
this 8th day of JUNE, 1982:

Cesar D. McAllister

Charles A. Packer

Patricia L. Kimball

Carol S. Schulz

Phil P. Blue

Stewart O. Hunt
