

Management Report

Southwestern Miniature Horse Club

For the period ended December 31, 2024

Prepared on

January 15, 2025

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Profit and Loss

January - December 2024

	Total
REVENUE	
PayPal Sales	10,891.40
Sales	697.90
Services	51,006.50
Non-Profit Revenue	34,521.78
Total Services	85,528.28
Uncategorized Income	296.00
Total Revenue	97,413.58
GROSS PROFIT	
97,413.58	
EXPENDITURES	
6000 Professional Fees	1,866.28
5530 FWSSR Contract Fees	900.00
9610 Belton Show Contract Staff	18,816.03
9620 Glen Rose Contract Staff	14,566.38
Entertainment Meals	1,953.94
Total 6000 Professional Fees	38,102.63
Advertising & marketing	610.08
Awards	6,737.69
Awards & grants to others	2,000.00
Insurance	
Liability insurance	860.00
Total Insurance	860.00
Meeting Facility Rental	
5510 Belton Contract Services	16,773.65
5520 Glen Rose Contract Services	24,540.75
Total Meeting Facility Rental	41,314.40
Office expenses	18.10
Bank fees & service charges	23.00
Memberships & subscriptions	-194.00
Office supplies	23.59
Shipping & postage	20.30
Small tools & equipment	66.64
Software & apps	687.57
Total Office expenses	645.20
PayPal Fees	370.63
Payroll expenses	
Salaries & wages	450.00
Total Payroll expenses	450.00
Sponsorships	284.63
Supplies	19.47

	Total
Travel	
Hotels	2,644.20
Total Travel	2,644.20
Total Expenditures	94,038.93
NET OPERATING REVENUE	3,374.65
OTHER EXPENDITURES	
Vehicle expenses	1,646.18
Vehicle gas & fuel	54.47
Total Vehicle expenses	1,700.65
Total Other Expenditures	1,700.65
NET OTHER REVENUE	-1,700.65
NET REVENUE	\$1,674.00

Balance Sheet

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank of America- 7751 - 1	52,294.77
PayPal	292.23
Total Bank Accounts	52,587.00
Accounts Receivable	
Accounts Receivable (A/R)	-302.00
Total Accounts Receivable	-302.00
Total Current Assets	52,285.00
TOTAL ASSETS	\$52,285.00
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll wages and tax to pay	
Wages to pay	-620.00
Total Payroll wages and tax to pay	-620.00
Sales tax to pay	185.00
Total Other Current Liabilities	-435.00
Total Current Liabilities	-435.00
Total Liabilities	-435.00
Equity	
Opening balance equity	25,311.96
Retained Earnings	25,734.04
Net Revenue	1,674.00
Total Equity	52,720.00
TOTAL LIABILITIES AND EQUITY	\$52,285.00