

BAY AREA REAL PROPERTY CITY TRANSFER TAX INCREASE IN 2019

The measure to increase the city’s transfer tax on real property was approved on November 6, 2018 for the cities of **Berkeley**, **Hayward** and **Oakland** in Alameda County and **El Cerrito** in Contra Costa County. Although the counties have not confirmed in writing the effective date of the increase, it is expected to go into effect as early as January 1, 2019.

According to the measure, the revenues from the increased tax would be used to fund general municipal services and could be used for homeless shelters, navigation centers, mental health support, rehousing, rental subsidies, and other services for people experiencing homelessness including but not limited to homeless seniors, transition-age youth, the long-term homeless, and disabled homeless; and staffing costs associated with implementing these programs.

Here are details of the changes:

CITY/COUNTY	CITY TRANSFER TAX CURRENT	CITY TRANSFER TAX NEW
Berkeley/Alameda	\$15.00 per thousand	\$15.00 per thousand for Sales Price up to \$1.5 million 2.5% of Sales Price over \$1.5 million
El Cerrito/Contra Costa	\$0	\$12.00 per thousand
Hayward	\$4.50 per thousand	\$8.50 per thousand
Oakland	\$15.00 per thousand	1% of Sales Price up to \$300,000 1.5% of Sales Price \$300,001 to \$2 million 1.75% of Sales Price over \$2 million and up to \$5 million 2.5% of Sales Price over \$5 million

For information, please contact the corresponding city council for details.

