

Balance Sheet

As of February 28, 2022

	Feb 28, 22	Feb 28, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH	1,927,792.59	1,732,819.61	194,972.98	11.3%
Total Checking/Savings	1,927,792.59	1,732,819.61	194,972.98	11.3%
Other Current Assets				
15500 · Prepaid Expenses	25,679.05	23,509.11	2,169.94	9.2%
Total Other Current Assets	25,679.05	23,509.11	2,169.94	9.2%
Total Current Assets	1,953,471.64	1,756,328.72	197,142.92	11.2%
Fixed Assets				
16000 · Fixed Assets	438,038.54	275,628.00	162,410.54	58.9%
Total Fixed Assets	438,038.54	275,628.00	162,410.54	58.9%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	2,444,153.18	2,084,599.72	359,553.46	17.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20200 · Accounts Payable	167.45	0.00	167.45	100.0%
Total Accounts Payable	167.45	0.00	167.45	100.0%
Other Current Liabilities				
2100 · Payroll Liabilities	2,314.95	2,505.53	-190.58	-7.6%
21800 · FICA & Withholding Payable	1,815.02	918.20	896.82	97.7%
21825 · Child Support Payable	87.63	87.63	0.00	0.0%
21850 · Unemployment Taxes Payable	96.55	96.55	0.00	0.0%
21950 · Due to Capital Projects Fund	25,649.90	29,611.19	-3,961.29	-13.4%
23801 · Notes Payable - 926MLoader	97,113.03	0.00	97,113.03	100.0%
Total Other Current Liabilities	127,077.08	33,219.10	93,857.98	282.5%
Total Current Liabilities	127,244.53	33,219.10	94,025.43	283.1%
Long Term Liabilities				
23800 · Notes Payable	58,406.17	131,264.80	-72,858.63	-55.5%
23995 · Compensated Absences	14,840.00	14,840.00	0.00	0.0%
Total Long Term Liabilities	73,246.17	146,104.80	-72,858.63	-49.9%
Total Liabilities	200,490.70	179,323.90	21,166.80	11.8%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	1,730,806.04	1,539,907.51	190,898.53	12.4%
Net Income	460,213.44	312,725.31	147,488.13	47.2%
Total Equity	2,243,662.48	1,905,275.82	338,386.66	17.8%
TOTAL LIABILITIES & EQUITY	2,444,153.18	2,084,599.72	359,553.46	17.3%

Flagler Estates Road and Water Control District

Profit & Loss

February 2022

	Feb 22	Oct '21 - Feb 22
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	109,450.46	742,501.21
33825 · Excess Fees - St Johns County	0.00	88,568.09
34190 · Culvert Permit Fees	300.00	1,612.00
34195 · Culvert Installation - Packages	30,395.45	172,367.24
34199 · Move On/Off Permit	900.00	2,603.00
36110 · Interest Earned Capital City	69.69	351.14
36120 · Interest Earned - SBA	13.96	60.56
36132 · Interest Income - St Johns	0.00	13.22
36990 · Miscellaneous Revenues	1.00	4,253.24
Total Income	141,130.56	1,012,329.70
Gross Profit	141,130.56	1,012,329.70
Expense		
51000 · Personal Services	33,339.03	244,761.20
53000 · Operating Expenses	25,245.85	147,042.86
56000 · Capital Outlay	44,079.25	159,196.11
6560 · Payroll Expenses	621.09	1,116.09
66900 · Reconciliation Discrepancies	0.00	0.00
Total Expense	103,285.22	552,116.26
Net Ordinary Income	37,845.34	460,213.44
Net Income	37,845.34	460,213.44

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
February 2022

	Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	109,450.46	109,029.13	421.33	100.4%
34190 · Culvert Permit Fees	300.00	0.00	300.00	100.0%
34195 · Culvert Installation - Packages	30,395.45	13,027.33	17,368.12	233.3%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	0.00	8.33	-8.33	0.0%
34199 · Move On/Off Permit	900.00	449.79	450.21	200.1%
36110 · Interest Earned Capital City	69.69	177.34	-107.65	39.3%
36120 · Interest Earned - SBA	13.96	108.33	-94.37	12.9%
36132 · Interest Income - St Johns	0.00	8.33	-8.33	0.0%
36990 · Miscellaneous Revenues	1.00	16.67	-15.67	6.0%
Total Income	141,130.56	122,881.50	18,249.06	114.9%
Gross Profit	141,130.56	122,881.50	18,249.06	114.9%
Expense				
51000 · Personal Services	33,339.03	46,343.59	-13,004.56	71.9%
53000 · Operating Expenses	25,245.85	19,116.69	6,129.16	132.1%
56000 · Capital Outlay	44,079.25	6,833.33	37,245.92	645.1%
6560 · Payroll Expenses	621.09			
Total Expense	103,285.22	72,293.61	30,991.61	142.9%
Net Ordinary Income	37,845.34	50,587.89	-12,742.55	74.8%
Net Income	37,845.34	50,587.89	-12,742.55	74.8%

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October 2021 through February 2022

	Oct '21 - Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	742,501.21	550,705.16	191,796.05	134.8%
33825 · Excess Fees - St Johns County	88,568.09	0.00	88,568.09	100.0%
34190 · Culvert Permit Fees	1,612.00	681.61	930.39	236.5%
34195 · Culvert Installation - Packages	172,367.24	65,136.65	107,230.59	264.6%
34196 · Maintenance, Repairs & Damages	0.00	281.25	-281.25	0.0%
34197 · Copies, Maps and Other	0.00	41.65	-41.65	0.0%
34199 · Move On/Off Permit	2,603.00	1,803.67	799.33	144.3%
36110 · Interest Earned Capital City	351.14	895.20	-544.06	39.2%
36120 · Interest Earned - SBA	60.56	541.65	-481.09	11.2%
36132 · Interest Income - St Johns	13.22	41.65	-28.43	31.7%
36990 · Miscellaneous Revenues	4,253.24	83.35	4,169.89	5,102.9%
Total Income	1,012,329.70	620,211.84	392,117.86	163.2%
Gross Profit	1,012,329.70	620,211.84	392,117.86	163.2%
Expense				
51000 · Personal Services	244,761.20	231,717.95	13,043.25	105.6%
53000 · Operating Expenses	147,042.86	109,154.41	37,888.45	134.7%
56000 · Capital Outlay	159,196.11	34,166.65	125,029.46	465.9%
6560 · Payroll Expenses	1,116.09			
Total Expense	552,116.26	375,039.01	177,077.25	147.2%
Net Ordinary Income	460,213.44	245,172.83	215,040.61	187.7%
Net Income	460,213.44	245,172.83	215,040.61	187.7%

FERWCD - Capital Projects Fund
Balance Sheet
As of February 28, 2022

	<u>Feb 28, 22</u>	<u>Feb 28, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	346,304.30	247,377.68	98,926.62	40.0%
Total Checking/Savings	346,304.30	247,377.68	98,926.62	40.0%
Other Current Assets				
12000 · Due From General Fund	25,649.91	29,611.21	-3,961.30	-13.4%
Total Other Current Assets	25,649.91	29,611.21	-3,961.30	-13.4%
Total Current Assets	371,954.21	276,988.89	94,965.32	34.3%
TOTAL ASSETS	371,954.21	276,988.89	94,965.32	34.3%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	368,281.15	324,745.59	43,535.56	13.4%
Net Income	3,673.06	-47,756.70	51,429.76	107.7%
Total Equity	371,954.21	276,988.89	94,965.32	34.3%
TOTAL LIABILITIES & EQUITY	371,954.21	276,988.89	94,965.32	34.3%

FERWCD - Capital Projects Fund

Profit & Loss

February 2022

	Feb 22	Oct '21 - Feb 22
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	26,597.34	179,095.47
36120 · Interest Income - CCB	12.63	75.26
Total Income	26,609.97	179,170.73
Expense		
55230 · SJC - Collection Exp	0.00	67.73
55235 · SJC Assessment Discount	688.35	5,173.42
55275 · Collection Expense	259.09	740.21
56460 · Paving and Stabilization	0.00	189,593.88
Total Expense	947.44	195,575.24
Net Ordinary Income	25,662.53	-16,404.51
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	20,077.57
Total Other Income	0.00	20,077.57
Net Other Income	0.00	20,077.57
Net Income	25,662.53	3,673.06

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
October 2021 through February 2022

	Oct '21 - Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	179,095.47	134,545.00	44,550.47	133.1%
36120 · Interest Income - CCB	75.26	0.00	75.26	100.0%
Total Income	179,170.73	134,545.00	44,625.73	133.2%
Expense				
55230 · SJC - Collection Exp	67.73	0.00	67.73	100.0%
55235 · SJC Assessment Discount	5,173.42	0.00	5,173.42	100.0%
55275 · Collection Expense	740.21	0.00	740.21	100.0%
56460 · Paving and Stabilization	189,593.88	31,250.00	158,343.88	606.7%
56465 · Road Resurfacing	0.00	83,333.31	-83,333.31	0.0%
56485 · Drainage Imp - Intersections	0.00	2,083.35	-2,083.35	0.0%
Total Expense	195,575.24	116,666.66	78,908.58	167.6%
Net Ordinary Income	-16,404.51	17,878.34	-34,282.85	-91.8%
Other Income/Expense				
Other Income				
31130 · Excess Fees - SJC	20,077.57	0.00	20,077.57	100.0%
Total Other Income	20,077.57	0.00	20,077.57	100.0%
Net Other Income	20,077.57	0.00	20,077.57	100.0%
Net Income	3,673.06	17,878.34	-14,205.28	20.5%