

Children's Dyslexia Center - Madison

301 Wisconsin Avenue

Madison, WI 53703

Tel 608-252-4922

cdc-madison.org

ANNUAL REPORT

FY 2018

Changing a language disability into a reading ability, one child at a time

A YEAR IN REVIEW

Greetings from the Board of Governors

This being our eighteenth year, it is a pleasure to share the great success of our Children's Dyslexia Center-Madison.

Our Celebration of Achievement (graduation) on May 1, 2018 had a wonderful turn out, graduating twenty-one students. This makes a total of two hundred seventy-one students meeting their reading goals and graduating from our Center since 2002.

Again this year, Commonwealth Lodge 325 presented a college scholarship to a past graduate from our Center.

We had a total of fifty-four students at the Center during the academic school year. We have also now tutored twenty-eight public school students with the public school program, of which we have a contract with for the upcoming year. We have now trained seventy-one tutors since our beginning: fifty-four tutors for our Center and fourteen with the Madison Public School system. We did regret losing two very faithful volunteer tutors with the Center due to retirement.

We recognized National Dyslexia Awareness Month in October by partnering with the Madison Central Library during the Wisconsin Book Festival. A movie was shown, questions asked of our students and parents panel and shared stories.

On September 16, 2018 Microsoft will be at our Center to make a presentation. This is a software presentation to the public with parents of children with learning differences, especially Dyslexia. They are anticipating over one hundred people to attend.

Again, a great deal of THANKS must be given to our productive, successful and hardworking Fundraising Committee, surpassing their goal of \$250,000.00. to meet our ever increasing operating budget. This is from the great support of our many individuals, corporations, foundations, our fundraising events, along with our Scottish Rite Valley (our sponsor) for their support. We were also blessed with the very substantial bequest from Donald Soberg 33, past deputy for WI, estate. Don was our founder of our Center, both he and his wife, Pat, were also very generous donors over the years to the Center. The Center will be forever grateful. With this large bequest to our restricted funds, our sustainability was assured for the future.

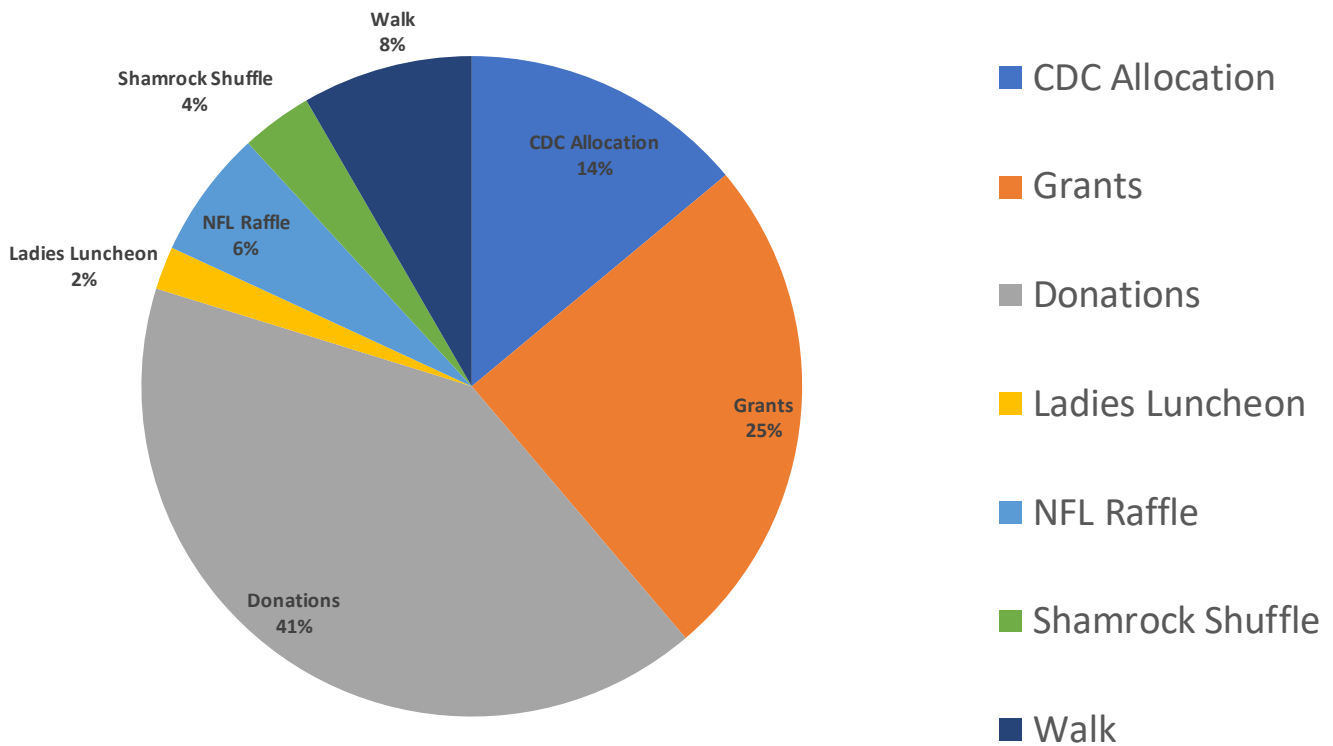
With the continued growth and improvements the Center has made over the past years, along with our continual increase of our operating budget, we are proud to say that we can still offer the tutoring dyslexia program free of charge to the public.

Respectfully submitted,

Roger G. Nietzsche, Chair, Board of Governors

A YEAR IN REVIEW

FY 2018 CDC-M Income Distribution Total Income: \$286,731



By the Numbers

Number of Students

- 54 in FY 2017
- 50 in FY 2018

Tutoring Hours

- 68 lessons per child per year
- 3250 total hours last year

Training

- 155 hours per tutor
- 70 total tutors trained

Graduates

- 21 students in FY 2018
- 271 total graduates

1:17 PM

11/28/18

Accrual Basis

Children's Dyslexia Center - Madison

Balance Sheet

As of August 31, 2018

	<u>Aug 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Oak Bank	8,408.97
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Total Checking/Savings	8,408.97
Other Current Assets	
Board Restricted Funds for OPS	61,702.00
Lexington Corporate Allocation	40,000.00
Lexington Fundraising	30,793.64
Practicum Program Funds	8,298.00
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Total Other Current Assets	140,793.64
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Total Current Assets	149,202.61
Other Assets	
Board Restricted Funds	2,365,732.09
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Total Other Assets	2,365,732.09
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TOTAL ASSETS	2,514,934.70
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LIABILITIES & EQUITY	
Current Liabilities	
Accounts Payable	185.98
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Total Current Liabilities	185.98
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EQUITY	
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Opening Balance Equity	5,72,231.94
Retained Earnings	107,889.90
Net Income	1,834,626.88
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Total Equity	2,514,748.72
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TOTAL LIABILITIES AND EQUITY	2,514,934.70
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Children's Dyslexia Center - Madison

Profit & Loss

11/28/18

September 2017 through August 2018

Accrual Basis

	Sep '17 - Aug 18
Ordinary Income/Expense	
Income	
Donations	
CDC Corporate Allocation	40,000.00
Grants	71,240.00
Individual Donors	117,240.00

Total Donations	228,721.06
Interest Income	46.76
Special Events	
Ladies Luncheon	6,042.00
NFL Raffle	18,000.00
Shamrock Shuffle	10,000.00
Walk	24,849.80

Total Special Events	57,963.75

Total Income	286,731.57
Gross Profit	286,731.57
Expense	
A Practicum Training	6,242.19
B Payroll Expenses	
1. Director	44,783.96
3. Associate Director	21,712.50

Total B Payroll Expenses	66,496.46
C Payroll Tutor	61,691.00
D Payroll Admin	15,679.96
E. Payroll Taxes	11,958.76
F Technology, Purchase, Repair,	180.00
G Educational Supplies	1,152.09
H Equipment	5,011.46
I Conference and Meetings	4,115.51
J Promotion & Publicity	1,764.08
K Telephone, Internet, Cable	2,634.59
L Office Supplies/Postage	1,859.99
M Background Clearances	796.00
N Center Functions	2,210.68
O Allowable Rent, Utilities etc	24,000.00
P Allowable Grant Writing	13,040.00
Q Allowable Local Fundraising	1,955.98
Special Events Expense	
Fall Mailing	100.00
Ladies Luncheon	2,755.48
Miscellaneous	290.95
Toner	135.48
Walk for Dyslexia	1,782.11

Total Special Events Expense	5,064.02

Total Expense	225,765.77
Net Ordinary Income	60,965.80

1:13 PM

Children's Dyslexia Center - Madison

11/28/18

Profit & Loss

Accrual Basis

September 2017 through August 2018

	<u>Sep '16 - Aug 17</u>
Other Income	
Income – Board Restricted Funds	1,773,661.08
Other Expense	
Credit Card Suspension	<u>0.00</u>
Total Other Expense	<u>0.00</u>
Net Other Income	<u>1,773,661.08</u>
Net Income	<u><u>1,834,626.88</u></u>

Our Staff

Kelly Kuenzie, Director

Mary Brod, Associate Director

Annette Ellstrom, Associate Director

Board of Governors

Roger Nitzsche, Chair

William Johnson, Vice Chair

Paul Krueger, Treasurer

Steven Underwood, Secretary

Andy Anderson

Don Komplin

Gail Piper

Michael J. Roering

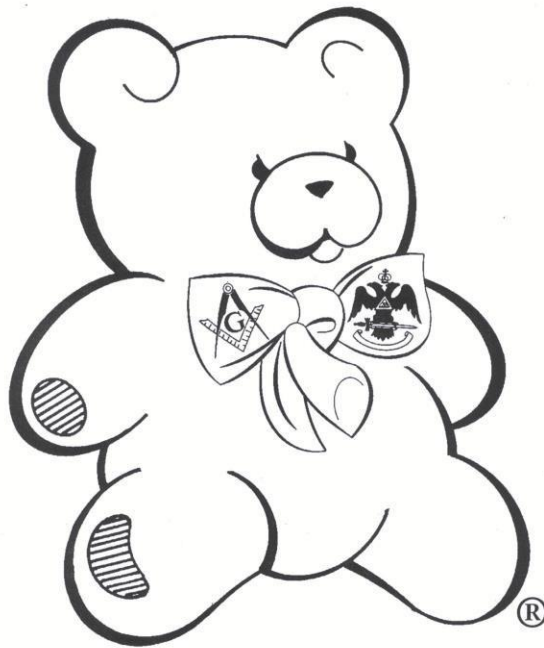
Peggy Rosin

Jeanne Silverberg

Jon Udell

A YEAR IN REVIEW

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A copy of the most recent annual report is available to the public and posted on the website.