

2023 Operating Results	2024
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Description	Actual thru 11/30/23	December	Actual 2023 Total	2023 Budget	Variance	
2023 Operating Results						2024

Description	Actual thru 11/30/23	December	Actual 2023 Total	2023 Budget	Variance	
Income						Budget
<u>Operating Revenue</u>						<u>432.00</u>
Regular Assessments	240,392.00		240,392.00	242,352.00	(1,960.00)	242,352.00
Bee Ads	660.00	60.00	720.00	1,080.00	(360.00)	720.00
Swim School	18,560.00		18,560.00	16,000.00	2,560.00	17,000.00
Guest Passes	893.55		893.55	900.00	(6.45)	900.00
Pool Party	4,460.00		4,460.00	12,500.00	(8,040.00)	12,500.00
Subtotal	264,965.55	60.00	265,025.55	272,832.00	(7,806.45)	273,472.00
<u>Interest, Late Charges, Collection Fees</u>						
Interest Inc - Operating Fund	1,156.74	1.44	1,158.18	250.00	908.18	100.00
Interest Inc - Repl. Res. Fund	5,370.40	217.76	5,588.16	1,000.00	4,588.16	1,000.00
Late Charges	1,512.00		1,512.00	1,000.00	512.00	1,000.00
Misc Income - Copy Bank Statements	83.25		83.25		83.25	
Collection Charges	2,596.05	590.06	3,186.11		3,186.11	
Subtotal	10,718.44	809.26	11,527.70	2,250.00	9,277.70	2,100.00
Total Income	\$ 275,683.99	\$ 869.26	\$276,553.25	\$ 275,082.00	\$ 1,471.25	\$ 275,572.00

Expenses						
<u>Lifeguard Expense</u>						
Lifeguards	54,449.52		54,449.52	60,000.00	5,550.48	55,000.00
Insurance Exp - W/C	4,855.85	432.16	5,288.01	4,500.00	-788.01	5,300.00
Payroll Taxes	5,315.03		5,315.03	6,000.00	684.97	6,000.00
Payroll Service	1,597.00	80.00	1,677.00	1,750.00	73.00	1,750.00
Subtotal	66,217.40	512.16	66,729.56	72,250.00	5,520.44	68,050.00
<u>Pool Expense</u>						
Pool & Spa - Monthly Service	10,500.00	750.00	11,250.00	13,200.00	1,950.00	13,200.00
Pool & Spa - Chemicals	4,513.14	156.70	4,669.84	7,500.00	2,830.16	5,000.00
Pool & Spa - Repairs	29,393.51		29,393.51	4,500.00	-24,893.51	4,500.00
Pool & Spa - Supplies	4,005.97		4,005.97	3,000.00	-1,005.97	4,000.00
Wristbands	788.78		788.78	850.00	61.22	850.00
Subtotal	49,201.40	906.70	50,108.10	29,050.00	-21,058.10	27,550.00
<u>Park Expense</u>						
Landscape-Contract	6,987.50	650.00	7,637.50	7,800.00	162.50	7,800.00
Common Area - Maintenance	9,897.96		9,897.96	6,000.00	-3,897.96	6,000.00
Pest Control	660.97		660.97	600.00	-60.97	660.00
Cabana Supplies and Equipment	1,985.75		1,985.75		-1,985.75	10,000.00
Tennis Court- Service & Repair	6,739.02		6,739.02	1,000.00	-5,739.02	1,000.00
Subtotal	26,271.20	650.00	26,921.20	15,400.00	-11,521.20	25,460.00

2023 Operating Results

2024

Description	Actual thru		Actual 2023 Total	2023 Budget	Variance	Budget
	11/30/23	December				
<u>Utilities</u>						
Gas	4,966.94	46.35	5,013.29	8,500.00	3,486.71	7,500.00
Electricity	10,034.48	1,793.95	11,828.43	15,000.00	3,171.57	12,000.00
Refuse	2,256.99	192.93	2,449.92	2,500.00	50.08	2,500.00
Telephone & Internet	3,007.90	272.20	3,280.10	3,000.00	-280.10	3,300.00
Water	19,474.36	2,500.00	21,974.36	20,000.00	-1,974.36	22,000.00
Subtotal	39,740.67	4,805.43	44,546.10	49,000.00	4,453.90	47,300.00
<u>Administrative Expenses</u>						
Audit & Tax Preparation	2,590.00		2,590.00	2,500.00	-90.00	1,500.00
Civic Expenses	199.00		199.00	100.00	-99.00	200.00
Collection Expenses	0.00		0.00	1,000.00	1,000.00	1,000.00
D & O Ins. Expense	3,288.02	299.67	3,587.69	4,000.00	412.31	4,000.00
Insurance Expense	14,028.70	1,105.25	15,133.95	17,500.00	2,366.05	17,500.00
Mailings, Postage & Copies	283.31		283.31	750.00	466.69	500.00
Meeting Expenses/Social Functions	3,522.17	545.60	4,067.77	5,000.00	932.23	5,000.00
Newsletter Editor	4,675.00	425.00	5,100.00	5,100.00	0.00	5,100.00
Newsletter Postage/ Printing	251.75	38.64	290.39	450.00	159.61	300.00
Office Supplies	2,865.85	430.68	3,296.53	2,500.00	-796.53	2,500.00
Payment Processing Fees	1,760.49	1.79	1,762.28	1,900.00	137.72	1,900.00
Permits & License	1,016.00		1,016.00	1,000.00	-16.00	1,000.00
Professional Services	18,085.56	4,207.57	22,293.13	5,000.00	-17,293.13	30,000.00
Reserve Study	0.00		0.00	10,000.00	10,000.00	10,000.00
Secretary	3,300.00	300.00	3,600.00	3,600.00	0.00	3,600.00
Taxes - Income	1,547.00		1,547.00	500.00	-1,047.00	1,500.00
Taxes - Property	11,909.33		11,909.33	20,000.00	8,090.67	15,000.00
Treasurer	11,000.00	1,000.00	12,000.00	12,000.00	0.00	12,000.00
Web Site	0.00		0.00	300.00	300.00	300.00
Subtotal	80,322.18	8,354.20	88,676.38	93,200.00	4,523.62	112,900.00
Total Expenses	\$ 261,752.85	\$ 15,228.49	\$276,981.34	\$ 258,900.00	-\$ 18,081.34	\$ 281,260.00
Net Income	\$ 13,931.14	-\$ 14,359.23	-\$ 428.09	\$ 16,182.00	-\$ 16,610.09	-\$ 5,688.00