



PRESS RELEASE



Bit Brokers International, Ltd. (BBI) acquires Colton Bit Service

Tim Thomas, the owner of **Bit Brokers International, LTD (BBI)**, and Terry Colton the owner of **Colton Bit Service**, recently finalized an agreement for the acquisition of Colton Bit Service. This acquisition marks a significant development for both companies.

The agreement allows BBI to establish a distribution point for the HDD market, enhancing its ability to supply pilot bits, reamers, as well as Baroid Industrial Drilling Products to its existing customer base. Additionally, it enables BBI to extend its reach into the water well market, serving premium customers across the New England region of the U.S., spanning from West Virginia.

Initial plans involve stocking PDC bits, tricones bits, reamers, hammers, and hammer bits, as well as Baroid Industrial Drilling Products tailored to meet the needs of customers in the region. This strategic move aims to streamline shipping and delivery processes, thereby optimizing convenience for customers operating within the regional drilling conditions.

The location of the BBI warehouse in West Virginia significantly expands the selection and availability of products for the water well market in the New England area. Leveraging one of the most extensive selections of U.S.-manufactured drill bits and tooling globally, BBI now offers enhanced options to its customers in these regions.

Reflecting on the acquisition, Terry Colton, former owner of Colton Bit Service for four decades, expressed confidence in BBI's capability to uphold first-class service and product standards for his esteemed clientele. Terry looks forward to embracing retirement alongside his wife, having entrusted his business legacy to BBI.

Tyler Mitchell has assumed responsibility for managing the new office in Clarksburg, West Virginia, effective March of this year. For inquiries, Tyler can be reached at the former cell number of Terry Colton: 304-918-3119. Questions or comments may also be directed to BBI's corporate office at 618-435-5811 or via email to bitsales@bitbrokers.com.

Renowned for its commitment to quality and service across various drilling industries, BBI remains dedicated to its motto of catering to diverse drilling needs and is actively exploring opportunities to establish a western warehouse, further expanding its distribution network within the domestic market.

With a focus on expansion and serving international markets, BBI continues its legacy of providing "Made in the USA" products to over 85 countries worldwide . . .

Cliff Thomas, Vice President and General Manager quote:
"Quality and Service is our main focus to keep our customers under budget and ahead of schedule."

Chester Thomas, Corporate Secretary and Distribution quote:
"If our customers succeed, we succeed. Our goal is to provide the absolute best products and service to ensure that happens."

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Terry Colton and Cliff Thomas



Terry Colton and Tyler Mitchell