

Hidden Valley Property Owners Association
Profit Loss Budget vs. Actual
July 2015 through June 2017

	Preliminary Y/E 6/30/16	2015 Budget	\$ Over Budget	% of Budget	Proposed 2016 Budget
Ordinary Income/Expense					
Income					
Assessments	76,185	76,250	-65	100%	76,250
FINANCE CHARGES	433		433		
Interest Income	28	20	8		30
Total Income	76,646	76,270	376	100%	76,280
Gross Profit	76,646	76,270	376	100%	76,280
Expense					
Business Operations					
Bank Charges and Fees	5	0	5		-
Collection Agency Fees	0	200	-200		200
Computer Equip/Services	880	700	180	126%	700
Depreciation Expense	0	77	-77		80
Income Tax	0	25	-25	0%	-
Insurance	7,112	7,300	-188	97%	7,300
Legal	27	0	27	100%	-
Miscellaneous	0	0	0	0%	-
Postage	89	150	-51	66%	150
Property Tax	4,895	4,600	295	106%	4,900
Stationery	152	200	-48	76%	200
Total Business Operations	13,170	13,252	-82	99%	13,530
Capital Improvements					
Drainage	0	3,000	-3,000	0%	-
Entrance Sign	0	1,500	-1,500	0%	-
Roads - Ongoing	31,083	9,000	22,083	345%	-
Roads - Valley Road Build out	0	19,000	-19,000	0%	-
Tennis Court Resurface and Painting	9,600	10,000	-400		-
First Beach	0	0	0	0%	-
Second Beach	2,948	0	2,948	100%	37,500
Brown Road Access Control	0	0	0	0%	15,000
Marina Replacement	38,700	35,000	3,700	111%	-
Marina Access	11,050	11,500	-450	96%	-
Total Capital Improvements	93,381	89,000	4,381	105%	52,500
Environmental					
Environmental Misc.	0	550	-550	0%	550
Lake water testing	400	500	-100	80%	500
Mileage Reimbursement	0	300	-300	0%	300
Total Environmental	400	1,350	-950	30%	1,350
Recreation					
1st Beach Canoe/ Kayak Rack	0	0	0	0%	-
2nd Beach Canoe/Kayak Rack	0	0	0	0%	-
Playground Equipment	75	500	-425	15%	500
Annual Picnic	1,400	1,450	-50	97%	1,450
Beach Raking	0	375	-375	0%	375
Beach Raking & Mowing	0	375	-375	0%	375
Beach Signage/Bulletin Board	0	400	-400	0%	400
Community Improvement	0	1,000	-1,000	0%	1,000
Flowers Bch, Lots & Entr	308	300	8	103%	300
Marina Installation	0	825	-825	0%	825
Marina Removal	775	775	0	100%	775
Marina/Raft Repair	605	1,500	-895	40%	1,500
Miscellaneous	404	0	404	100%	-
Mowing @ Beaches & TC	650	700	-50	93%	700
Overlook Brush Cutting	0	150	-150	0%	150
Picnic Tables-Reseal	1,303	150	1,153	869%	150
Porta Potties for Beaches	605	500	105	121%	500
Rafts/Dock Install	0	405	-405	0%	405
Rafts/Dock Removal	405	405	0	100%	405
Rubbish Collection	565	550	15	103%	550

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Spring Cleanup	650	725	-75	90%	725
Tennis Court Brush Cutting	225	300	-75	75%	300
Total Recreation	7,970	11,385	-3,415	70%	11,385
Roads					
Culvert Cleanout & Maintenance	0	4,000	-4,000	0%	5,000
Entrance Lights	239	200	39	120%	200
Fall Brush Disposal	0	0	0	0%	-
Mowing	750	1,000	-250	75%	1,000
Plowing and sanding	13,200	14,000	-800	94%	14,000
Road Sweeping	750	1,200	-450	63%	1,200
Road tar patching	74	0	74	100%	-
Roadside tree trimming	400	5,000	-4,600	8%	5,000
Signage	1,780	100	1,680	1,780%	100
Mud season emergency grading	0	0	0	0%	-
Speed Bumps	0	350	-350	0%	350
Total Roads	17,193	25,850	-8,657	67%	25,850
Total Expense	132,114	140,837	-8,723	94%	105,615
Net Ordinary Income	-55,468	-64,567	9,099	86%	(29,335)
Net Income	-55,468	-64,567	9,099	86%	(29,335)

Hidden Valley Property Owners Association
Balance Sheet Prev Year Comparison
As of June 30, 2016

	Jun 30, 16	Jun 30, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
CHECKING	4,215.27	42,983.75	-38,768.48	-90.2%
Money Market Account	15,077.33	15,074.68	2.65	0.0%
RESERVE AC CT CD-5/06	40,023.55	75,190.77	-35,167.22	-46.8%
Total Checking/Savings	59,316.15	133,249.20	-73,933.05	-55.5%
Accounts Receivable				
Accounts Receivable	-541.91	-256.95	-284.96	-110.9%
Total Accounts Receivable	-541.91	-256.95	-284.96	-110.9%
Other Current Assets				
Payments received	0.00	-18,750.00	18,750.00	100.0%
Total Other Current Assets	0.00	-18,750.00	18,750.00	100.0%
Total Current Assets	58,774.24	114,242.25	-55,468.01	-48.6%
Fixed Assets				
Office Equipment				
Accum. Depr. - Office Equipm...	-705.96	-705.96	0.00	0.0%
Office Equipment - Other	781.95	781.95	0.00	0.0%
Total Office Equipment	75.99	75.99	0.00	0.0%
Total Fixed Assets	75.99	75.99	0.00	0.0%
TOTAL ASSETS	58,850.23	114,318.24	-55,468.01	-48.5%
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	62,089.23	62,089.23	0.00	0.0%
Retained Earnings	52,229.01	43,129.96	9,099.05	21.1%
Net Income	-55,468.01	9,099.05	-64,567.06	-709.6%
Total Equity	58,850.23	114,318.24	-55,468.01	-48.5%
TOTAL LIABILITIES & EQUITY	58,850.23	114,318.24	-55,468.01	-48.5%