

NOTICE OF BUDGET HEARING

2018

The governing body of

City of Garnett

will meet on October 17th, 2017 at 5:30 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget Year for 2018		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate *
General	622,341		600,000		1,830,000	367,915	16.000
Airport	62,483	2.281	77,500	2.531	110,000	68,555	2.981
Debt Service	104,562	2.428	120,322	2.682	645,000	68,995	3.000
Library	156,875	5.824	172,750	6.408	200,000	183,965	8.000
Public Safety	436,701	17.157	497,000	15.484	900,000	298,925	13.000
Employee Benefits	1,018,110	5.219	1,120,000	7.298			
Recreation	137,427	3.864	157,500	3.557			
Park	166,340	5.875	185,250	5.021			
Special Highway	85,784		90,938		200,000		
Special Parks and Recreation	4,000		5,000		5,000		
Tourism	24,751		32,000		25,000		
Economic Development	42,436		45,000		50,000		
Recreation Center	54,433		62,775				
Utility Debt Service	554,663		265,652				
Parkside #1	113,981		150,000		180,000		
Parkside #2	186,929		205,000		162,500		
Park Plaza North	326,374		340,000		312,500		
Electric	3,051,757		2,975,000		3,200,000		
Gas	1,160,365		1,220,000		1,250,000		
Sanitation	304,012		330,000		360,000		
Wastewater					700,000		
Water	1,881,568		1,900,000		1,715,000		
Capital Improvements	383,497		310,000		175,000		
Equipment Reserve					100,000		
Tax Refund Reserve Fund					280,000		
Tax Refund Litigation Fund					100,000		
Totals	10,879,389	42.648	10,861,687	42.981	12,500,000	988,355	42.981
Less: Transfers	673,683		696,039		1,850,000		
Net Expenditure	10,205,706		10,165,648		10,650,000		
Total Tax Levied	765,424		984,985		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	17,947,054		22,916,134		22,994,979		
Outstanding Indebtedness,							
January 1,	2015		2016		2017		
G.O. Bonds	2,395,000		2,375,000		3,375,000		
Revenue Bonds	150,000		75,000		1,185,000		
Other	4,287,210		3,826,053		548,938		
Lease Purchase Principal	43,889		0		148,227		
Total	6,876,099		6,276,053		5,257,165		

*Tax rates are expressed in mills

Christopher T. Weiner
City Official Title: City Manager