

**Colorado Military Academy      DRAFT - before final adjustment and audit**

Charter School Fund

July 1, 2017 through June 30, 2018

(no comparative data from Fiscal Year 2016-17 (we are a first year school))

Account Description (1) <b>BEGINNING FUND BALANCE (3)</b>	Fiscal Year 2017-18			Fiscal Year 2017-18 Forecast			
	Original Budget \$0	Amended Budget including Supplemental Appropriation \$41,573	Year-to-date Actual \$41,573	Percent of Revised Budget 100.00%	Estimated Year- End Actuals for Fiscal Year \$41,573	Variance to Budget \$0	Estimated Actuals as a % of Budget 100.00%
<b>REVENUES</b>							
Local Sources	\$389,720	\$317,200	\$159,879	50.40%	\$159,879	-\$157,321	50.40%
Intermediate Sources		0	0		0	0	
State Sources	4,964,845	4,210,125	4,159,459	98.80%	4,159,459	-50,666	98.80%
Federal Sources	136,465	160,301	150,292	93.76%	150,292	-10,009	93.76%
CCSP Grant	0	346,905	346,905	100.00%	346,905	0	100.00%
Transfers from Building Corp	0	735,418	737,098	100.23%	737,098	1,680	100.23%
<b>Total Revenues</b>	<b>5,491,030</b>	<b>5,769,949</b>	<b>5,553,633</b>	<b>96.25%</b>	<b>5,553,633</b>	<b>-216,316</b>	<b>96.25%</b>
<b>Total Available Resources</b>	<b>5,491,030</b>	<b>5,811,522</b>	<b>5,595,207</b>	<b>96.28%</b>	<b>5,595,207</b>	<b>-216,315</b>	<b>96.28%</b>
<b>EXPENDITURES</b>							
Salaries	2,517,972	2,217,711	2,177,217	98.17%	2,177,217	-40,494	98.17%
Benefits & Taxes	681,607	525,736	473,575	90.08%	473,575	-52,161	90.08%
Purchased Services	1,382,910	1,786,150	1,703,748	95.39%	1,703,748	-82,402	95.39%
Supplies	244,908	550,040	501,702	91.21%	501,702	-48,338	91.21%
Property	229,672	495,118	461,620	93.23%	461,620	-33,498	93.23%
Other	114,618	29,218	24,940	85.36%	24,940	-4,278	85.36%
<b>Total Expenditures</b>	<b>5,171,687</b>	<b>5,603,973</b>	<b>5,342,802</b>	<b>95.34%</b>	<b>5,342,802</b>	<b>-261,171</b>	<b>95.34%</b>
<b>Net Income (Excess of Revenue over Expenditures)</b>	<b>319,343</b>	<b>165,976</b>	<b>210,832</b>	<b>127.03%</b>	<b>210,832</b>	<b>44,855</b>	<b>127.03%</b>
<b>OTHER RESOURCES:</b>							
Transfers to Other Funds	0	0	0		0	0	
Other Financing Sources							
<b>Total Other Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	
<b>Total Current Year Expenditures &amp; Other Resources</b>	<b>5,171,687</b>	<b>5,603,973</b>	<b>5,342,802</b>	<b>95.34%</b>	<b>5,342,802</b>	<b>-261,171</b>	<b>95.34%</b>
<b>RESERVES DESIGNATED</b>							
TABOR 3% Emergency Reserve (4)	155,151	169,000	161,000	95%	161,000	-8,000	95.27%
Unreserved Fund Balance (5)	164,192	38,549	91,405	237%	91,405	52,856	237.11%
<b>ENDING FUND BALANCE</b>	<b>\$319,343</b>	<b>\$207,549</b>	<b>\$252,405</b>	<b>121.61%</b>	<b>\$252,405</b>	<b>\$44,856</b>	<b>121.61%</b>