

	Operating	Reserve	Total
<b>Assets</b>			
<b>Cash and Bank Accounts</b>			
AXOS BANK - OPERATING - 2237	\$5,436.65	\$0.00	\$5,436.65
AXOS BANK - RESERVE - 2260	\$0.00	\$72,444.05	\$72,444.05
AXOS BANK - RESERVE ICS SWEEP/SHADOW - 2286	\$0.00	\$270,701.46	\$270,701.46
AXOS BANK - RESERVE BAD DEBT - 2278	\$0.00	\$23,085.24	\$23,085.24
AXOS BANK - ADOPT A SCHOOL RESERVE - 2252	\$0.00	\$28,613.92	\$28,613.92
<b>Total: Cash and Bank Accounts</b>	<b>\$5,436.65</b>	<b>\$394,844.67</b>	<b>\$400,281.32</b>
<b>Other Assets</b>			
Accounts Receivable	\$92,430.60	\$0.00	\$92,430.60
Accounts Receivable - Other	\$216.50	\$0.00	\$216.50
Reimbursable Expenses	(\$15.00)	\$0.00	(\$15.00)
<b>Total: Other Assets</b>	<b>\$92,632.10</b>	<b>\$0.00</b>	<b>\$92,632.10</b>
<b>Total: Assets</b>	<b>\$98,068.75</b>	<b>\$394,844.67</b>	<b>\$492,913.42</b>
<b>Liabilities &amp; Equity</b>			
<b>Current Liabilities</b>			
Prepaid Assessments	\$2,028.27	\$0.00	\$2,028.27
Landscaping Payable	\$20,910.33	\$0.00	\$20,910.33
Legal Fees Payable	\$16,910.95	\$0.00	\$16,910.95
<b>Total: Current Liabilities</b>	<b>\$39,849.55</b>	<b>\$0.00</b>	<b>\$39,849.55</b>
<b>Replacement Fund</b>			
Capital Reserve Fund	\$0.00	\$370,954.23	\$370,954.23
<b>Total: Replacement Fund</b>	<b>\$0.00</b>	<b>\$370,954.23</b>	<b>\$370,954.23</b>
<b>Operating Fund</b>			
General Fund	\$38,748.89	\$0.00	\$38,748.89
<b>Total: Operating Fund</b>	<b>\$38,748.89</b>	<b>\$0.00</b>	<b>\$38,748.89</b>
Net Income Gain/Loss	\$0.00	\$23,890.44	\$23,890.44
Net Income Gain/Loss	\$19,470.31	\$0.00	\$19,470.31
<b>Total: Liabilities &amp; Equity</b>	<b>\$98,068.75</b>	<b>\$394,844.67</b>	<b>\$492,913.42</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000-00 Maintenance Fees	\$-	\$9,098.98	(\$9,098.98)	\$405,900.00	\$281,769.38	\$124,130.62	\$405,900.00
4005-00 Capitalization Fee	-	1,237.50	(1,237.50)	9,900.00	13,612.50	(3,712.50)	14,850.00
4006-00 Adopt a School	-	123.75	(123.75)	990.00	1,361.25	(371.25)	1,485.00
4030-00 Late Fees	-	364.58	(364.58)	4,575.00	4,010.38	564.62	4,375.00
4040-00 Interest - Homeowner	159.65	275.00	(115.35)	3,373.56	3,025.00	348.56	3,300.00
4080-00 Gate Keys/Cards	-	16.67	(16.67)	20.00	183.37	(163.37)	200.00
4135-00 Rec. Center Rental	-	-	-	80.00	-	80.00	-
4152-00 Maintenance Reimbursement-MUD	7,333.33	7,333.33	-	80,666.63	80,666.63	-	87,999.97
4155-00 Security Reimbursement - MUD	1,000.00	1,000.00	-	11,000.00	11,000.00	-	12,000.00
4160-00 Interest - Bank	-	31.67	(31.67)	326.05	348.37	(22.32)	380.00
Total Income	\$8,492.98	\$19,481.48	(\$10,988.50)	\$516,831.24	\$395,976.88	\$120,854.36	\$530,489.97
Total OPERATING INCOME	\$8,492.98	\$19,481.48	(\$10,988.50)	\$516,831.24	\$395,976.88	\$120,854.36	\$530,489.97
OPERATING EXPENSE							
Maintenance & Repairs							
6100-00 Maintenance Supplies	2,238.13	1,023.92	(1,214.21)	28,265.91	11,263.12	(17,002.79)	12,287.00
6110-00 Building Maintenance - Exterior	-	494.83	494.83	3,130.26	5,443.13	2,312.87	5,938.00
6210-00 Electrical & Lighting Repairs	2,305.00	103.50	(2,201.50)	2,305.00	1,138.50	(1,166.50)	1,242.00
6230-00 Pool Repairs	179.60	500.00	320.40	8,432.24	5,500.00	(2,932.24)	6,000.00
6240-00 Access System Repairs	-	50.00	50.00	-	550.00	550.00	600.00
6260-00 Camera Repairs	676.56	98.50	(578.06)	947.19	1,083.50	136.31	1,182.00
6290-00 Landscaping Improvements	2,710.05	1,583.33	(1,126.72)	16,242.67	17,416.63	1,173.96	19,000.00
6300-00 Sprinkler System Repairs	-	239.58	239.58	1,148.60	2,635.38	1,486.78	2,875.00
6320-00 Lake & Fountain Repairs	-	633.58	633.58	-	6,969.38	6,969.38	7,603.00
6340-00 Common Area Signage	1,931.00	-	(1,931.00)	1,931.00	-	(1,931.00)	-
6390-00 Miscellaneous Repairs	-	37.50	37.50	724.15	412.50	(311.65)	450.00
Total Maintenance & Repairs	\$10,040.34	\$4,764.74	(\$5,275.60)	\$63,127.02	\$52,412.14	(\$10,714.88)	\$57,177.00
Contract Services							
6400-00 Property Management	1,683.00	1,683.00	-	18,513.00	18,513.00	-	20,196.00
6410-00 Landscape Maintenance	6,970.11	6,342.25	(627.86)	69,869.53	69,764.75	(104.78)	76,107.00
6415-00 Grounds Maintenance Contract	6,370.00	6,648.08	278.08	71,770.42	73,128.88	1,358.46	79,777.00
6430-00 Pool Maintenance	856.84	790.25	(66.59)	45,673.14	44,534.13	(1,139.01)	45,353.81
6440-00 Pool Phone Monitoring	-	46.50	46.50	536.69	511.50	(25.19)	558.00
6445-00 Pool Camera Contract	216.50	216.50	-	2,381.50	2,381.50	-	2,598.00
6450-00 Termite & Pest Control	69.66	220.00	150.34	865.21	2,420.00	1,554.79	2,640.00
6470-00 Courtesy Patrol	3,680.00	3,851.67	171.67	38,880.00	42,368.37	3,488.37	46,220.00
Total Contract Services	\$19,846.11	\$19,798.25	(\$47.86)	\$248,489.49	\$253,622.13	\$5,132.64	\$273,449.81
Utilities							
6500-00 Electricity	807.26	860.83	53.57	9,644.79	9,469.13	(175.66)	10,330.00
6520-00 Water/Sewer	3,023.30	2,038.83	(984.47)	25,178.00	22,427.13	(2,750.87)	24,466.00
6550-00 Internet	135.39	114.50	(20.89)	1,430.06	1,259.50	(170.56)	1,374.00
Total Utilities	\$3,965.95	\$3,014.16	(\$951.79)	\$36,252.85	\$33,155.76	(\$3,097.09)	\$36,170.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Administrative Expenses</b>							
6600-00 Postage	\$179.57	\$297.33	\$117.76	\$2,198.24	\$3,270.63	\$1,072.39	\$3,568.00
6605-00 Office Supplies	23.75	68.42	44.67	568.05	752.62	184.57	821.00
6615-00 Legal Fees - Corporate	252.00	227.42	(24.58)	3,795.74	2,501.62	(1,294.12)	2,729.00
6625-00 Audit/Tax Return Preparation	2,100.00	-	(2,100.00)	2,100.00	2,184.00	84.00	2,184.00
6640-00 Meeting Expenses	400.00	141.40	(258.60)	680.00	707.00	27.00	707.00
6645-00 Committee Expenses	-	-	-	589.69	-	(589.69)	-
6650-00 Website and Domain Expenses	180.00	96.25	(83.75)	990.00	1,058.75	68.75	1,155.00
6655-00 Newsletter Preparation	-	-	-	3,150.00	4,140.00	990.00	4,140.00
6665-00 Administrative Expenses	30.00	12.33	(17.67)	(88.07)	135.63	223.70	148.01
<b>Total Administrative Expenses</b>	<b>\$3,165.32</b>	<b>\$843.15</b>	<b>(\$2,322.17)</b>	<b>\$13,983.65</b>	<b>\$14,750.25</b>	<b>\$766.60</b>	<b>\$15,452.01</b>
<b>Other Expenses</b>							
6700-00 Insurance Premium - Association	-	-	-	3,522.00	3,800.00	278.00	29,566.00
6715-00 Social/Yard of the Month	-	1,000.00	1,000.00	1,576.32	3,000.00	1,423.68	5,000.00
6716-00 Christmas Decor	2,387.17	2,500.00	112.83	2,387.17	2,500.00	112.83	5,000.00
6717-00 Miscellaneous/Other	-	833.33	833.33	-	9,166.63	9,166.63	10,000.00
6720-00 Licenses, Permits & Fees	-	-	-	706.95	-	(706.95)	-
6725-00 Adopt A School Donations	750.00	-	(750.00)	3,966.50	7,750.00	3,783.50	7,750.00
6730-00 Bad Debt	-	1,000.00	1,000.00	-	11,000.00	11,000.00	12,000.00
6760-00 Property Taxes	-	548.00	548.00	-	548.00	548.00	548.00
6761-00 MUD Taxes	-	321.00	321.00	-	321.00	321.00	321.00
<b>Total Other Expenses</b>	<b>\$3,137.17</b>	<b>\$6,202.33</b>	<b>\$3,065.16</b>	<b>\$12,158.94</b>	<b>\$38,085.63</b>	<b>\$25,926.69</b>	<b>\$70,185.00</b>
<b>Transfer to Replacement Fund</b>							
6900-00 Transfers to Replacement Fund	23,000.00	9,500.00	(13,500.00)	123,348.98	104,500.00	(18,848.98)	114,000.00
<b>Total Transfer to Replacement Fund</b>	<b>\$23,000.00</b>	<b>\$9,500.00</b>	<b>(\$13,500.00)</b>	<b>\$123,348.98</b>	<b>\$104,500.00</b>	<b>(\$18,848.98)</b>	<b>\$114,000.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$63,154.89</b>	<b>\$44,122.63</b>	<b>(\$19,032.26)</b>	<b>\$497,360.93</b>	<b>\$496,525.91</b>	<b>(\$835.02)</b>	<b>\$566,433.82</b>
<b>Net Income:</b>	<b>(\$54,661.91)</b>	<b>(\$24,641.15)</b>	<b>(\$30,020.76)</b>	<b>\$19,470.31</b>	<b>(\$100,549.03)</b>	<b>\$120,019.34</b>	<b>(\$35,943.85)</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Replacement Fund							
8000-00 Transfers from Operating Fund	\$23,000.00	\$9,500.00	\$13,500.00	\$123,348.98	\$104,500.00	\$18,848.98	\$114,000.00
8100-00 Replacement Fund Interest	285.10	127.75	157.35	1,506.57	1,405.25	101.32	1,533.00
Total Replacement Fund	\$23,285.10	\$9,627.75	\$13,657.35	\$124,855.55	\$105,905.25	\$18,950.30	\$115,533.00
Total RESERVE INCOME	\$23,285.10	\$9,627.75	\$13,657.35	\$124,855.55	\$105,905.25	\$18,950.30	\$115,533.00
RESERVE EXPENSE							
Replacement Fund Expenses							
9000-00 Replacement Fund Expense	-	-	-	100,965.11	15,000.00	(85,965.11)	15,000.00
Total Replacement Fund Expenses	\$-	\$-	\$-	\$100,965.11	\$15,000.00	(\$85,965.11)	\$15,000.00
Total RESERVE EXPENSE	\$0.00	\$-	\$-	\$100,965.11	\$15,000.00	(\$85,965.11)	\$15,000.00
Net Reserve:	\$23,285.10	\$9,627.75	\$13,657.35	\$23,890.44	\$90,905.25	(\$67,014.81)	\$100,533.00