

# Weekly Commodities Charts Newsletter

September 25, 2017

The Weekly Commodities Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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# Trade Ideas

- Energy: Long crude oil *while above* the 5-day exponential moving average
- Metals: Short gold *while below* the 5-day exponential moving average
- Softs: Long corn *while above* the 21-day exponential moving average

# Commodities Models – Daily & Weekly

	<i>Commodity</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Energy	Crude Oil	L	11-Sep	bullish	bullish	L	11-Sep	slightly bullish	slightly bullish
	Brent Crude	L	12-Sep	bullish	bullish	L	1-Sep	bullish	slightly bullish
	Natural Gas	S	20-Sep	slightly bearish	slightly bearish	S	21-Sep	sideways	neutral
Metals	Gold	L	22-Sep	slightly bearish	slightly bullish	S	11-Sep	slightly bullish	slightly bearish
	Silver	L	25-Sep	slightly bearish	slightly bullish	S	8-Sep	slightly bearish	slightly bearish
	Copper	S	21-Sep	slightly bearish	slightly bearish	S	8-Sep	slightly bullish	slightly bearish
Softs	Coffee	S	21-Sep	sideways	neutral	S	21-Sep	sideways	neutral
	Soy Meal	S	25-Sep	slightly bullish	slightly bearish	S	25-Sep	slightly bullish	slightly bearish
	Wheat	L	12-Sep	slightly bullish	slightly bullish	L	15-Sep	slightly bullish	slightly bullish
	Corn	L	14-Sep	slightly bullish	slightly bullish	L	7-Sep	slightly bearish	slightly bullish

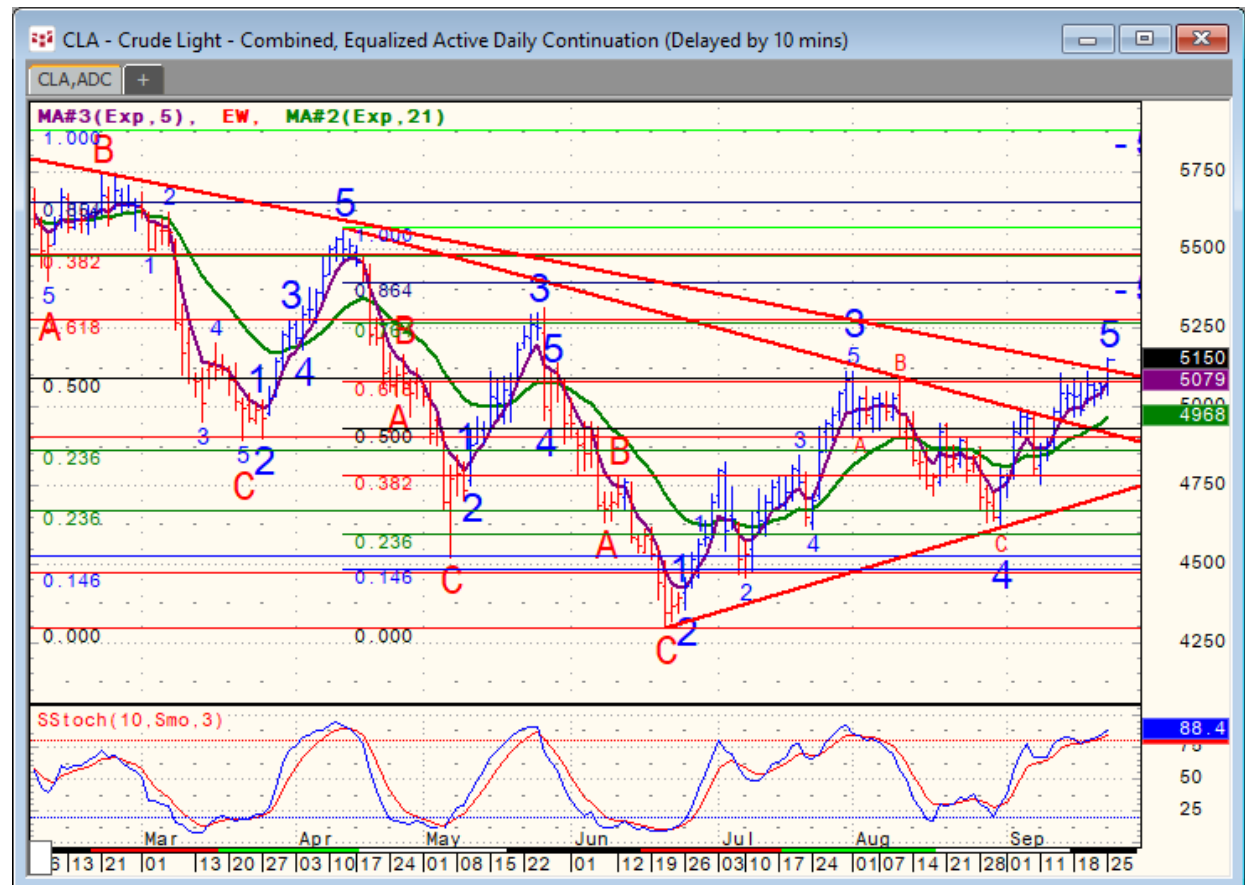
Source: Proprietary Luca Global Markets, LLC Model

# Commodities Energy Trade Idea

## Comment:

### Long crude oil *while above the 5-day EMA*

- Crude oil extended its gains above its 5-day exponential moving average to reach a 4-month
- It broke above the trend line declining since 1/3 & the 50% retracement
- Initial resistance: 52.00 (flag target)
- Further resistance: 52.77 & 53.13
- Initial support: 50.79
- Further support: 49.70 & 48.20 & 47.80 & 46.60
- Fast stochastics: bullish



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# Commodities Metals Trade Idea

## Comment:

### Short gold *while below* the 5-day EMA

- Gold reversed completed its decline from a 13-month high on 9/8 to a 4-week low and is attempting recovery
- It remains below its 21-day EMA
- Initial resistance: 1,310
- Further resistance: 1,339 & 1,358
- Immediate support: 1,288
- Further support: 1,264 & 1,215
- Fast stochastics: slightly bullish



# Soft Commodities Trade Idea

## Comment:

**Long corn while above the 21-day EMA**

- Corn surged advanced to a 5-week high after bottoming at a 1-year low on 8/31

- It trades above its 21-day EMA

- Initial resistance: 356.25

- Further resistance: 363 & 375.50

- Immediate support: 348.32

- Further support: 336 & 328.50

- Fast stochastics: slightly bullish



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short	Commodities	Since when		Risk: Bullish or Bearish Candle as of Monday am EST					
		Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
 S = short