

**Massac County Housing Authority Operating Budget
FYE 2018**

GL		FYE 18 Final	FYE 18 Revised	FYE 18 Revised	FYE 18 Proposed-Mar
Acct	Operating Receipts				
3110	Dwelling Rental				685,000.00
3120	Excess Utilities				25,500.00
3190	Non Dwelling Rental				
3690	Other Income				17,000.00
3610	Interest/General Fund Inv.				2,300.00
3690.4	Insurance proceeds				
	Reserves				92350.00
	Total Anticipated Income				822,150.00
	Expenses				
4110	Admin Salaries				160,680.00
4130	Legal Expense				3,000.00
4140	Staff Training				4,000.00
4150	Travel				3,500.00
4170	Accounting Fees				3,500.00
4171	Audit Fees				4,750.00
4190	Other Admin Expenses				42,000.00
	Total Admin Expenses				221,430.00
	Tenant Services:				
4210	Salaries				450.00
4220	Recreation, Publications, etc.				3,500.00
4230	Other				1,950.00
	Total Tenant Service Expense				5,900.00
	Utilities:				
4310	Water				64,500.00
4320	Electricity				117,000.00
4330	Gas				102,000.00
4390	Sewer				60,400.00
	Total Utilities Expense				343,900.00
	Ordinary Maintenance & Operation:				
4410	Labor				202,000.00
4420	Materials				63,000.00
4430	Contract Costs				57,000.00
	Total Maintenance Costs	-			322,000.00

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Protective Services:

4480	Protective Services	3,200.00
	Total Protective Services Costs	3,200.00

General Expense:

4510	Insurance	119,600.00
4520	Payment in Lieu of Taxes	31,000.00
4530	Terminal Leave Payments	5,000.00
4540	Employee Benefit Contributions	171,000.00
4570	Collection Losses	6,500.00
4590	Other General Expense	
	Total General Expenses	333,100.00

Total Routine Expenses

Non-Routine Expenses

4610	Extraordinary Maintenance	8,000.00
7520	Replacement of Nonexpendable Equip	2,500.00
4610.4	Casualty Losses	
7540	Property Betterments & Add.	23,000.00
	Total Non-Routine Expenses	33,500.00

Total Operating E Exp. 1,263,030.00

Anticipated Operating Income	822,150.00
Operating Deficit	440,880.00
Anticipated Subsidy	442,680.00
Reserve	1,800.00

