

A Christian View of Economics



Economics is the science of the household (or family). Economics explains how families are supposed to function as well as how they acquire and maintain wealth. Families start businesses (firms) that participate in free markets and produce wealth for all of society. The household is the basic building block of a society because it produces both population and wealth.

A biblical view of economics depends on the commandments (Exodus 20:1-17):
"You shall honor thy father and thy mother" (household order)
"You shall not commit murder (abortion)"
"You shall not commit adultery." (household protection)
"You shall not steal"
"You shall not bear false witness"
"You shall not covet"

- Both the household and the firms should strive for justice and righteousness
- The household has a structure: Father, mother children and servants
- The household has a division of labor: Men work outside of the home and women work inside.
- The household supplies capital and labor to produce the firm.
- The firm returns wages and profits to the household's investments.
- The households consume goods and services produced by the firm and provide revenue to the firm.
- Proverbs 20:10 Differing weights and measures are an abomination to the Lord.
- Proverbs 20: 23 Differing weights are an abomination to the Lord and a false scale is not good.