



NCUA Q2-2023

<\$2M

\$2-10M

\$10-\$50M

\$50-100M

\$100-500M

\$500M+

TOTAL

<10M

<\$50M

<\$100M

<\$500M

DEMOGRAPHICS

No. of Credit Unions	283	662	1,320	653	1,060	708	4,686	945	2,265	2,918	3,978
Avg Asset Size (\$Mil)	\$0.907	\$5.6	\$26.2	\$72.8	\$229.6	\$2,668.3	\$473.5	\$4.2	\$17.0	\$29.5	\$82.8
Pct of Credit Unions	6%	14%	28%	14%	23%	15%	100%	20%	48%	62%	85%
Pct of Industry Assets	0.0%	0.2%	2%	2%	11%	85%	100%	0%	2%	4%	15%

GROWTH RATES

Total Assets	-7.1%	-3.7%	-6.7%	-1.5%	0.3%	5.7%	4.7%	-3.9%	-6.4%	-3.7%	-0.7%
Total Loans	1.1%	6.8%	2.8%	5.7%	4.7%	7.7%	7.3%	6.5%	3.2%	4.6%	4.7%
- Direct Loans	1.1%	6.8%	2.9%	6.3%	3.4%	9.0%	8.4%	6.5%	3.2%	5.0%	3.8%
- Indirect Loans	-	0.0%	2.4%	0.0%	11.2%	2.2%	2.6%	23.5%	2.5%	0.5%	9.9%
Total Shares	-5.9%	-4.4%	-6.6%	-2.3%	-0.7%	3.3%	2.6%	-4.5%	-6.4%	-4.2%	-1.6%
- Checking & Savings	-7.3%	-7.6%	-11.5%	-6.4%	-7.7%	-8.0%	-8.0%	-7.5%	-11.1%	-8.6%	-8.0%
Net Worth	-2.8%	3.1%	0.8%	7.0%	6.4%	7.9%	7.6%	2.7%	1.0%	4.2%	5.7%

BALANCE SHEET ALLOCATION

Net Worth Ratio	18.9%	16.6%	12.6%	12.1%	11.1%	10.8%	10.9%	16.8%	13.0%	12.5%	11.5%
Cash & Inv-to-Assets	50%	46%	45%	27%	30%	24%	25%	47%	45%	35%	31%
Loans-to-Total Assets	45%	50%	51%	56%	65%	72%	70%	50%	51%	54%	62%
Vehicle-to-Total Loans	64%	42%	53%	45%	39%	30%	25%	43%	52%	48%	41%
RELoans-to-Total Loans	1%	6%	28%	39%	64%	54%	53%	6%	26%	34%	57%
RELoans-to-Net Worth	2%	18%	114%	182%	374%	361%	341%	17%	101%	144%	308%
Indirect-to-Total Loans	0%	0%	4%	10%	17%	18%	18%	0%	3%	7%	14%
Loans-to-Shares	56%	60%	59%	64%	74%	85%	83%	60%	59%	62%	70%
Checking & Savings-to-Total Shares	93%	85%	77%	72%	63%	51%	53%	85%	78%	74%	66%
Pct of Non-term-Shares	93%	86%	83%	81%	77%	71%	72%	87%	83%	82%	78%
Term CDs-to-Total Shares	45%	10%	11%	13%	17%	23%	22%	12%	12%	12%	16%
Liquidity Ratio	29.5%	12.8%	8.3%	9.3%	6.8%	6.7%	6.8%	13.9%	8.9%	9.1%	7.4%
ST Funding Ratio	44.4%	30.2%	22.6%	18.0%	12.7%	9.4%	11.0%	23.3%	20.4%	14.8%	10.2%
ST Cash Flow Ratio	47.7%	34.1%	26.7%	22.5%	18.0%	15.2%	16.7%	35.0%	27.5%	24.8%	19.7%
Net Long Term Assets Ratio	4.4%	8.5%	21.1%	28.2%	34.1%	39.6%	38.4%	19.9%	24.4%	31.5%	38.4%

LOAN QUALITY AND ADEQUACY OF RESERVES

Loan Delinquency Rate	2.69%	1.31%	0.85%	0.68%	0.56%	0.61%	0.63%	0.89%	0.77%	0.61%	0.61%
Net Charge-off Rate	0.73%	0.38%	0.35%	0.34%	0.33%	0.56%	0.53%	0.35%	0.35%	0.33%	0.53%
"Misery" Index	3.42%	1.69%	1.20%	1.02%	0.89%	1.17%	1.16%	1.25%	1.12%	0.94%	1.14%
Core Delinquency Rate	2.59%	1.22%	0.80%	0.63%	0.51%	0.58%	0.57%	1.32%	0.83%	0.71%	0.55%
Core Net Charge-off Rate	0.23%	0.17%	0.23%	0.22%	0.19%	0.38%	0.35%	0.17%	0.22%	0.22%	0.20%
Core "Misery" Index	2.82%	1.38%	1.03%	0.85%	0.71%	0.97%	0.93%	1.49%	1.06%	0.93%	0.75%
RE Loan Delinquency	0.43%	0.94%	0.71%	0.55%	0.42%	0.44%	0.44%	0.93%	0.72%	0.60%	0.44%
Vehicle Loan Delinquency	2.64%	1.22%	0.82%	0.67%	0.64%	0.67%	0.67%	1.34%	0.86%	0.76%	0.67%
- Direct Delinquency	2.65%	1.22%	0.79%	0.58%	0.50%	0.47%	0.00%	1.35%	0.84%	0.71%	0.58%
- Indirect Delinquency	0.00%	0.30%	1.20%	0.95%	0.79%	0.73%	0.74%	0.27%	1.20%	1.00%	0.81%
Loss Allowance Ratio	3.50%	1.15%	0.86%	0.78%	0.73%	1.21%	1.15%	1.29%	0.90%	0.83%	0.75%
Current Loss Exposure	1.09%	0.56%	0.42%	0.41%	0.36%	0.37%	0.37%	0.59%	0.44%	0.42%	0.37%
Coverage Ratio (Adequacy of Reserves)	3.2	2.0	2.0	1.9	2.0	3.3	3.1	2.2	2.0	2.0	2.0

EARNINGS:

Gross Asset Yield	3.93%	3.95%	3.61%	3.69%	3.87%	4.28%	4.21%	3.94%	3.65%	3.67%	3.82%
Cost of Funds	0.43%	0.48%	0.45%	0.52%	0.75%	1.29%	1.19%	0.48%	0.45%	0.49%	0.68%
Gross Margin	3.50%	3.46%	3.17%	3.16%	3.13%	2.99%	3.02%	3.46%	3.20%	3.18%	3.14%
Provision Expense	0.38%	0.19%	0.17%	0.17%	0.22%	0.46%	0.42%	0.20%	0.17%	0.17%	0.20%
Net Margin	3.12%	3.27%	3.00%	2.99%	2.91%	2.53%	2.59%	3.26%	3.03%	3.01%	2.93%
Non-Interest Income	0.35%	0.51%	0.83%	1.04%	1.17%	1.04%	1.05%	0.50%	0.79%	0.93%	1.11%
Non-Interest Expense	3.89%	3.53%	3.24%	3.34%	3.38%	2.84%	2.92%	3.55%	3.27%	3.31%	3.36%
Net Operating Exp	3.53%	3.02%	2.42%	2.29%	2.21%	1.79%	1.86%	3.05%	2.48%	2.38%	2.25%
Net Operating Return	-0.42%	0.25%	0.58%	0.70%	0.70%	0.74%	0.73%	0.21%	0.54%	0.63%	0.68%
Non-recurring Inc(Exp)	0.54%	0.06%	0.04%	0.05%	0.02%	0.03%	0.03%	0.09%	0.04%	0.05%	0.03%
Net Income (ROA)	0.12%	0.31%	0.62%	0.75%	0.72%	0.77%	0.76%	0.30%	0.59%	0.68%	0.71%
Net Op Return on Net Worth	-2.2%	1.6%	4.7%	5.9%	6.4%	6.9%	6.8%	1.3%	4.3%	5.1%	6.0%



MERIDIAN ECONOMICS

Trusted Insight, Effective Solutions

CREDIT UNION PEER STATS AT-A-GLANCE

NCUA Q2-2023

<\$2M

\$2-10M

\$10-\$50M

\$50-100M

\$100-500M

\$500M+

TOTAL

<10M

<\$50M

<\$100M

<\$500M

PORTFOLIO ANALYTICS

Cash and Investments

Cash & Cash Equiv as Pct of Assets	29%	13%	8%	9%	7%	7%	7%	14%	9%	9%	7%
Investments as Pct of Assets	25%	36%	38%	18%	23%	18%	19%	35%	37%	27%	24%
Short-term Funding Ratio	44.35%	30.19%	22.62%	18.03%	12.73%	9.37%	11.01%	23.35%	20.44%	14.77%	10.19%
Avg Cash & Investment Rate	1.86%	2.16%	2.13%	2.57%	2.35%	2.88%	2.76%	2.14%	2.13%	2.34%	2.35%

Loan Portfolio

Total Loan Growth YTD-Annl	1.1%	6.8%	2.8%	5.7%	4.7%	7.7%	7.3%	6.5%	3.2%	4.6%	4.7%
Consumer Loan Growth YTD-Annl	0.4%	7.7%	3.6%	7.2%	-63.8%	5.9%	5.9%	7.2%	4.1%	5.7%	-45.3%
Mortgage Loan Growth YTD-Annl	101.9%	-5.9%	0.9%	3.5%	84.0%	9.3%	8.6%	-4.5%	0.8%	2.6%	69.6%
Avg Loan Balance	\$6,731	\$8,809	\$3,914	\$6,718	\$10,814	\$20,596	\$17,512	\$8,685	\$4,389	\$5,723	\$9,656
Avg Loan Rate	6.59%	5.88%	5.24%	5.08%	4.92%	5.00%	4.99%	5.92%	5.31%	5.18%	4.98%
Avg Loan Yield, net	5.72%	5.49%	4.91%	4.77%	4.59%	4.35%	4.39%	5.50%	4.97%	4.85%	4.65%

Credit Mitigation

Delinquency Rates-											
Credit Cards	0.14%	2.73%	1.38%	1.14%	0.93%	1.58%	1.54%	2.69%	1.43%	1.25%	1.00%
New Vehicle Loans	2.26%	0.64%	0.46%	0.30%	0.29%	0.37%	0.36%	0.78%	0.49%	0.39%	0.32%
Used Vehicle Loans	2.85%	1.60%	1.03%	0.85%	0.79%	0.84%	0.84%	0.06%	0.06%	0.08%	0.11%
Total Vehicle Loans	1.22%	0.82%	0.67%	0.64%	0.67%	0.67%	0.67%	0.86%	0.76%	0.67%	0.00%
Real Estate Loans	0.43%	0.94%	0.71%	0.55%	0.42%	0.44%	0.44%	0.93%	0.72%	0.60%	0.44%
Total Loan Delinquency	2.69%	1.31%	0.85%	0.68%	0.56%	0.61%	0.63%	0.89%	0.77%	0.61%	0.61%

Net Charge-off Rates-

Credit Cards	-2.56%	0.97%	1.42%	1.42%	1.71%	3.64%	3.49%	0.91%	1.40%	1.41%	1.65%
New Vehicle Loans	0.09%	0.06%	0.06%	0.10%	0.12%	0.22%	0.20%	0.78%	0.49%	0.39%	0.32%
Used Vehicle Loans	0.32%	0.30%	0.37%	0.43%	0.49%	0.66%	0.63%	1.71%	1.09%	0.96%	0.83%
Total Vehicle Loans	0.24%	0.21%	0.26%	0.32%	0.38%	0.50%	0.48%	0.21%	0.26%	0.29%	0.36%
Non-Commercial Real Estate Loans	0.08%	-0.24%	0.05%	0.01%	0.01%	0.00%	0.00%	-0.24%	0.04%	0.02%	0.01%
Total Net Charge-offs	0.38%	0.35%	0.34%	0.33%	0.56%	0.53%	0.35%	0.35%	0.33%	0.53%	0.00%

"Misery" Indices-

Credit Cards	-2.42%	3.70%	2.80%	2.56%	2.64%	5.22%	5.03%	3.60%	2.83%	2.67%	2.65%
New Vehicle Loans	2.35%	0.70%	0.52%	0.40%	0.41%	0.59%	0.56%	1.56%	0.97%	0.78%	0.63%
Used Vehicle Loans	3.17%	1.90%	1.40%	1.28%	1.28%	1.50%	1.47%	1.77%	1.15%	1.04%	0.94%
Total Vehicle Loans	1.46%	1.03%	0.93%	0.96%	1.05%	1.17%	1.15%	1.08%	1.02%	0.96%	0.36%
Non-Commercial Real Estate Loans	0.51%	0.70%	0.76%	0.56%	0.43%	0.44%	0.44%	0.70%	0.76%	0.63%	0.46%
Total "Misery" Index	3.07%	1.66%	1.19%	1.01%	1.12%	1.14%	0.98%	1.24%	1.10%	1.14%	0.61%

Funding Portfolio

Total Share Growth YTD-Annl	-7.4%	-5.2%	-7.6%	-2.6%	-0.8%	3.9%	3.0%	-5.4%	-7.4%	-4.8%	-1.8%
Checking & Savings YTD-Annl	-7.3%	-7.6%	-11.5%	-6.4%	-7.7%	-8.0%	-8.0%	-7.5%	-11.1%	-8.6%	-8.0%
Avg Share Balance per Member	\$2,641	\$5,563	\$9,175	\$10,584	\$12,310	\$14,149	\$13,632	\$5,205	\$8,534	\$9,561	\$11,454
Avg Share Balance	\$11,919	\$14,572	\$6,685	\$10,496	\$14,694	\$24,093	\$21,054	\$14,373	\$7,057	\$8,624	\$12,421
Avg Share Rate	0.54%	0.58%	0.51%	0.60%	0.85%	1.52%	1.41%	0.58%	0.52%	0.56%	0.77%
Core Shares as Pct of Total Shares	93%	85%	77%	72%	63%	51%	53%	85%	78%	74%	66%
Term CDs as Pct of Total Shares	45%	10%	11%	13%	17%	23%	22%	12%	12%	12%	16%
Non-Member Deposit Ratio	1.2%	1.1%	1.0%	1.3%	1.3%	1.3%	1.3%	1.1%	1.0%	1.2%	1.3%
Borrowed Funds as Pct of Total Funding	0.1%	0.4%	0.3%	0.7%	2.2%	6.7%	6.0%	0.4%	0.4%	0.5%	1.8%
Borrowed Funds Growth YTD-Annl	0.0%	92.5%	30.9%	13.8%	26.3%	42.6%	41.8%	89.6%	36.6%	20.0%	25.8%
Avg Borrowed Funding Rate	-	3.49%	5.95%	4.70%	4.62%	4.65%	4.65%	4.51%	5.79%	5.01%	4.65%



NCUA Q2-2023

<\$2M

\$2-10M

\$10-\$50M

\$50-100M

\$100-500M

\$500M+

TOTAL

<10M

<\$50M

<\$100M

<\$500M

Net Operating Profitability-

Earning Asset/Funding	119%	116%	110%	95%	107%	114%	113%	117%	111%	102%	106%
Non-Interest Inc-to-Total Revenue	8%	11%	19%	22%	23%	20%	20%	11%	18%	20%	22%
Net Operating Cash Flow (YTD-\$Mils)	(\$9)	(\$144)	(\$1,437)	(\$1,286)	(\$4,427)	(\$20,117)	(\$27,420)	(\$153)	(\$1,589)	(\$2,875)	(\$7,303)
Average Loan Balance	\$6,731	\$8,809	\$3,914	\$6,718	\$10,814	\$20,596	\$17,512	\$8,685	\$4,389	\$5,723	\$9,656
Average Share Balance	\$2,494	\$4,429	\$5,662	\$6,084	\$6,538	\$7,043	\$6,923	\$4,225	\$5,478	\$5,798	\$6,328

Net Operating Return per FTE

Interest Income per FTE	\$50,392	\$102,518	\$160,586	\$172,046	\$183,363	\$289,710	\$266,588	\$96,087	\$149,447	\$161,121	\$177,173
Avg Interest Expense per FTE	\$5,539	\$12,556	\$19,871	\$24,436	\$35,404	\$87,035	\$75,633	\$11,690	\$18,458	\$21,546	\$31,547
Gross Interest Income per FTE	\$44,853	\$89,962	\$140,715	\$147,610	\$147,959	\$202,675	\$190,955	\$84,397	\$130,989	\$139,575	\$145,626
Provisions per FTE	\$4,902	\$4,967	\$7,474	\$8,015	\$10,261	\$31,105	\$26,667	\$4,959	\$7,040	\$7,543	\$9,504
Net Interest Income per FTE	\$39,951	\$84,995	\$133,241	\$139,595	\$137,698	\$171,570	\$164,287	\$79,438	\$123,949	\$132,032	\$136,121
Non-Interest Income per FTE	\$4,510	\$13,246	\$36,662	\$48,734	\$55,442	\$70,618	\$66,662	\$12,168	\$32,432	\$40,853	\$51,382
Avg Operating Expense per FTE	\$49,804	\$91,618	\$144,022	\$155,586	\$159,944	\$192,134	\$184,674	\$86,459	\$134,081	\$145,190	\$155,838
Net Operating Expense per FTE	\$45,294	\$78,372	\$107,360	\$106,852	\$104,502	\$121,516	\$118,012	\$74,291	\$101,649	\$104,337	\$104,456
Avg Net Operating Return per FTE	\$ (5,343)	\$6,623	\$25,881	\$32,744	\$33,197	\$50,055	\$46,276	\$5,147	\$22,300	\$27,695	\$31,666

Revenue/Operating Expense Assessment

Revenue-

Avg Revenue per FTE	\$54,902	\$115,764	\$197,248	\$220,780	\$238,805	\$360,328	\$333,250	\$108,255	\$181,879	\$201,974	\$228,555
- Total Revenue Ratio	4.28%	4.46%	4.44%	4.73%	5.04%	5.32%	5.26%	4.44%	4.44%	4.60%	4.93%

Operating Expenses-

Avg Expense per FTE	\$60,245	\$109,141	\$171,367	\$188,036	\$205,608	\$310,274	\$286,974	\$103,109	\$159,579	\$174,279	\$196,890
- Total Expense Ratio	4.70%	4.20%	3.86%	4.03%	4.34%	4.58%	4.53%	4.23%	3.90%	3.97%	4.24%
Avg Compensation & Benefits per FTE	\$23,529	\$47,879	\$66,759	\$73,131	\$79,931	\$101,672	\$96,535	\$44,875	\$62,980	\$68,223	\$76,673
- Compensation & Benefits Exp Ratio	1.84%	1.84%	1.50%	1.57%	1.69%	1.50%	1.52%	1.84%	1.54%	1.55%	1.65%
- Pct of Total Operating Expense	47%	52%	46%	47%	50%	53%	52%	52%	47%	47%	49%
- FTE-to-Ops (Staff Efficiency)	1.74	0.70	0.35	0.29	0.25	0.16	0.18	0.76	0.38	0.33	0.27
- Full-time Equivalents	204	1,450	7,921	10,231	51,362	275,199	346,366	1,654	9,575	19,806	71,167
- Pct Part-time Employees	76%	47%	16%	9%	7%	4%	6%	52%	23%	16%	10%
Avg Occupancy & Ops Exp per FTE	\$15,686	\$24,836	\$39,061	\$39,781	\$40,060	\$45,400	\$44,201	\$23,707	\$36,409	\$38,151	\$39,529
- Occupancy & Ops Expense Ratio	1.22%	0.96%	0.88%	0.85%	0.85%	0.67%	0.70%	0.97%	0.89%	0.87%	0.85%
- Pct of Total Operating Expense	31%	27%	27%	26%	25%	24%	24%	27%	27%	26%	25%
Avg All Other Expense per FTE	\$10,588	\$18,903	\$38,202	\$42,674	\$39,952	\$45,062	\$43,938	\$17,877	\$34,692	\$38,815	\$39,636
- All Other Expense Ratio	0.83%	0.73%	0.86%	0.91%	0.84%	0.67%	0.69%	0.73%	0.85%	0.88%	0.85%
- Pct of Total Operating Expense	21%	21%	27%	27%	25%	23%	24%	21%	26%	27%	25%

Membership Outreach-

Members-to-Potential Members	6.7%	5.3%	2.9%	2.1%	2.2%	3.2%	3.0%	5.5%	3.1%	2.5%	2.3%
Members-to-FTEs	380	383	414	384	338	409	398	383	409	396	354
Borrower-to-Members	22.2%	38.2%	137.3%	100.8%	83.8%	58.6%	64.8%	36.1%	114.2%	103.0%	83.6%
Branches	288	698	1,830	1,510	4,694	12,273	21,292	986	2,815	4,325	9,019
Members per Branch	269	796	1,794	2,604	3,695	9,171	6,469	642	1,391	1,814	2,793
Avg Acct Relationship per Member	1.0	1.1	1.5	1.5	1.6	1.7	1.6	1.0	1.4	1.4	1.5
Avg Loan Account per Member	0.2	0.4	1.4	1.0	0.8	0.6	0.6	0.4	1.2	1.1	0.9
Avg Savings Account per Member	1.1	1.3	1.6	1.7	1.9	2.0	2.0	1.2	1.6	1.6	1.8



NCUA Q2-2023

<\$2M \$2-10M \$10-\$50M \$50-100M \$100-500M \$500M+ TOTAL <10M <\$50M <\$100M <\$500M

NET INFRASTRUCTURE COST:

Fee Income	0.35%	0.51%	0.83%	1.04%	1.17%	1.04%	1.05%	0.50%	0.79%	0.93%	1.11%
Compensation & Benefits	1.84%	1.84%	1.50%	1.57%	1.69%	1.50%	1.52%	1.84%	1.54%	1.55%	1.65%
Travel & Conference	0.02%	0.02%	0.03%	0.03%	0.04%	0.02%	0.02%	0.02%	0.03%	0.03%	0.03%
Office Occupancy	0.23%	0.15%	0.19%	0.21%	0.22%	0.17%	0.17%	0.16%	0.19%	0.20%	0.21%
Office Operations	0.99%	0.80%	0.69%	0.64%	0.63%	0.50%	0.53%	0.81%	0.70%	0.67%	0.64%
Educational & Promo	0.02%	0.03%	0.06%	0.08%	0.11%	0.11%	0.11%	0.03%	0.06%	0.07%	0.10%
Loan Servicing	0.15%	0.12%	0.18%	0.23%	0.24%	0.19%	0.20%	0.12%	0.17%	0.20%	0.23%
Professional & Outside Services	0.38%	0.40%	0.46%	0.48%	0.38%	0.23%	0.26%	0.40%	0.45%	0.47%	0.40%
Member Insurance	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%
Operating Fees	0.07%	0.03%	0.02%	0.02%	0.01%	0.01%	0.01%	0.03%	0.02%	0.02%	0.02%
Miscellaneous	0.15%	0.12%	0.11%	0.07%	0.07%	0.10%	0.10%	0.12%	0.11%	0.09%	0.08%
Total Ops Expense	3.89%	3.53%	3.24%	3.34%	3.38%	2.84%	2.92%	3.55%	3.27%	3.31%	3.36%
Net Operating Expense	3.53%	3.02%	2.42%	2.29%	2.21%	1.79%	1.86%	3.05%	2.48%	2.38%	2.25%

NET INFRASTRUCTURE COST PER FULL-TIME EQUIVALENT

Fee Income	\$4,510	\$13,246	\$36,662	\$48,734	\$55,442	\$70,618	\$66,662	\$12,168	\$32,432	\$40,853	\$51,382
Compensation & Benefits	\$23,529	\$47,879	\$66,759	\$73,131	\$79,931	\$101,672	\$96,535	\$44,875	\$62,980	\$68,223	\$76,673
Travel & Conference	\$196	\$552	\$1,237	\$1,564	\$1,678	\$1,468	\$1,489	\$508	\$1,111	\$1,345	\$1,586
Office Occupancy	\$2,941	\$4,001	\$8,560	\$9,989	\$10,194	\$11,228	\$10,945	\$3,871	\$7,750	\$8,907	\$9,836
Office Operations	\$12,745	\$20,835	\$30,501	\$29,792	\$29,866	\$34,172	\$33,256	\$19,837	\$28,659	\$29,244	\$29,693
Educational & Promo	\$294	\$828	\$2,853	\$3,929	\$5,027	\$7,645	\$7,006	\$762	\$2,492	\$3,234	\$4,528
Loan Servicing	\$1,961	\$3,174	\$7,853	\$10,654	\$11,261	\$12,842	\$12,385	\$3,024	\$7,019	\$8,897	\$10,603
Professional & Outside Services	\$4,902	\$10,348	\$20,351	\$22,324	\$17,846	\$15,682	\$16,277	\$9,676	\$18,507	\$20,479	\$18,579
Member Insurance	\$392	\$276	\$151	\$78	\$93	\$60	\$68	\$290	\$175	\$125	\$102
Operating Fees	\$882	\$690	\$934	\$762	\$705	\$555	\$594	\$714	\$896	\$827	\$739
Miscellaneous	\$1,961	\$3,036	\$4,823	\$3,362	\$3,341	\$6,810	\$6,120	\$2,903	\$4,491	\$3,908	\$3,499
Total Ops Expense	\$49,804	\$91,618	\$144,022	\$155,586	\$159,944	\$192,134	\$184,674	\$86,459	\$134,081	\$145,190	\$155,838
Net Operating Expense	\$45,294	\$78,372	\$107,360	\$106,852	\$104,502	\$121,516	\$118,012	\$74,291	\$101,649	\$104,337	\$104,456

