

## Flagler Estates Road and Water Control District

## Balance Sheet

03/08/19

As of February 28, 2019

Accrual Basis

	Feb 28, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · CASH	1,764,243.08
10126 · State Board of Admin - B Pool	-0.11
<b>Total Checking/Savings</b>	1,764,242.97
<b>Other Current Assets</b>	
15500 · Prepaid Expenses	31,236.04
<b>Total Other Current Assets</b>	31,236.04
<b>Total Current Assets</b>	1,795,479.01
<b>Other Assets</b>	
15700 · Inventory	50,872.00
<b>Total Other Assets</b>	50,872.00
<b>TOTAL ASSETS</b>	<b>1,846,351.01</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20200 · Accounts Payable	17,717.91
<b>Total Accounts Payable</b>	17,717.91
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	1,782.40
21800 · FICA & Withholding Payable	-9.23
21825 · Child Support Payable	-257.09
21850 · Unemployment Taxes Payable	-328.50
21950 · Due to Capital Projects Fund	34,915.98
22300 · Deferred Revenue	1,210.68
<b>Total Other Current Liabilities</b>	37,314.24
<b>Total Current Liabilities</b>	55,032.15
<b>Total Liabilities</b>	55,032.15
<b>Equity</b>	
27000 · Fund Balance - Reserved for Inv	50,872.00
27100 · Fund Balance - Undesignated	1,659,095.71
Net Income	81,351.15
<b>Total Equity</b>	1,791,318.86
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,846,351.01</b>

**Flagler Estates Road and Water Control District**  
**Profit & Loss**  
**February 2019**

03/08/19

Accrual Basis

	Feb 19	Oct '18 - Feb 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · Taxes - St Johns County	145,313.15	597,396.06
33825 · Excess Fees - St Johns County	0.00	11,424.66
34190 · Culvert Permit Fees	125.00	377.25
34195 · Culvert Installation - Packages	4,437.83	35,479.23
34196 · Maintenance, Repairs & Damages	0.00	1,058.35
34197 · Copies, Maps and Other	0.00	107.00
34199 · Move On/Off Permit	425.00	850.00
36110 · Interest Earned Capital City	1,304.27	3,277.92
36120 · Interest Earned - SBA	232.96	1,193.73
36132 · Interest Income - St Johns	0.00	151.77
36990 · Miscellaneous Revenues	18.00	17,434.63
<b>Total Income</b>	<u>151,856.21</u>	<u>668,750.60</u>
<b>Gross Profit</b>	151,856.21	668,750.60
<b>Expense</b>		
51000 · Personal Services	43,446.10	244,501.21
53000 · Operating Expenses	29,118.79	155,923.97
56000 · Capital Outlay	4,631.00	186,594.16
6560 · Payroll Expenses	230.11	380.11
<b>Total Expense</b>	<u>77,426.00</u>	<u>587,399.45</u>
<b>Net Ordinary Income</b>	<u>74,430.21</u>	<u>81,351.15</u>
<b>Net Income</b>	<u><u>74,430.21</u></u>	<u><u>81,351.15</u></u>

**Flagler Estates Road and Water Control District**  
**Budget vs. Actual**  
**February 2019**

03/08/19

Accrual Basis

	Feb 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
31125 · Taxes - St Johns County	145,313.15	105,711.90	39,601.25
34190 · Culvert Permit Fees	125.00	82.80	42.20
34195 · Culvert Installation - Packages	4,437.83	8,748.70	-4,310.87
34196 · Maintenance, Repairs & Damages	0.00	50.90	-50.90
34197 · Copies, Maps and Other	0.00	6.17	-6.17
34199 · Move On/Off Permit	425.00	70.81	354.19
36110 · Interest Earned Capital City	1,304.27	106.80	1,197.47
36120 · Interest Earned - SBA	232.96	93.47	139.49
36990 · Miscellaneous Revenues	18.00	0.00	18.00
<b>Total Income</b>	<u>151,856.21</u>	<u>114,871.55</u>	<u>36,984.66</u>
<b>Gross Profit</b>	151,856.21	114,871.55	36,984.66
<b>Expense</b>			
51000 · Personal Services	43,446.10	42,624.05	822.05
53000 · Operating Expenses	29,118.79	13,780.54	15,338.25
56000 · Capital Outlay	4,631.00	5,614.50	-983.50
6560 · Payroll Expenses	230.11		
<b>Total Expense</b>	<u>77,426.00</u>	<u>62,019.09</u>	<u>15,406.91</u>
<b>Net Ordinary Income</b>	<u>74,430.21</u>	<u>52,852.46</u>	<u>21,577.75</u>
<b>Net Income</b>	<u><u>74,430.21</u></u>	<u><u>52,852.46</u></u>	<u><u>21,577.75</u></u>

## Flagler Estates Road and Water Control District Budget vs. Actual

03/08/19

Accrual Basis

### October 2018 through February 2019

	Oct '18 - Feb 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
31125 · Taxes - St Johns County	597,396.06	570,318.16	27,077.90
33825 · Excess Fees - St Johns County	11,424.66	0.00	11,424.66
34190 · Culvert Permit Fees	377.25	499.12	-121.87
34195 · Culvert Installation - Packages	35,479.23	29,668.15	5,811.08
34196 · Maintenance, Repairs & Damages	1,058.35	542.43	515.92
34197 · Copies, Maps and Other	107.00	56.75	50.25
34199 · Move On/Off Permit	850.00	354.17	495.83
36110 · Interest Earned Capital City	3,277.92	357.40	2,920.52
36120 · Interest Earned - SBA	1,193.73	422.89	770.84
36132 · Interest Income - St Johns	151.77	6.84	144.93
36990 · Miscellaneous Revenues	17,434.63	68.44	17,366.19
<b>Total Income</b>	<b>668,750.60</b>	<b>602,294.35</b>	<b>66,456.25</b>
<b>Gross Profit</b>	<b>668,750.60</b>	<b>602,294.35</b>	<b>66,456.25</b>
<b>Expense</b>			
51000 · Personal Services	244,501.21	229,387.51	15,113.70
53000 · Operating Expenses	155,923.97	113,355.90	42,568.07
56000 · Capital Outlay	186,594.16	18,524.75	168,069.41
6560 · Payroll Expenses	380.11		
<b>Total Expense</b>	<b>587,399.45</b>	<b>361,268.16</b>	<b>226,131.29</b>
<b>Net Ordinary Income</b>	<b>81,351.15</b>	<b>241,026.19</b>	<b>-159,675.04</b>
<b>Net Income</b>	<b>81,351.15</b>	<b>241,026.19</b>	<b>-159,675.04</b>

## FERWCD - Capital Projects Fund

## Balance Sheet

03/08/19

As of February 28, 2019

Accrual Basis

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	<u>Feb 28, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10120 · CCB Capital Improvement Fund	400,608.47
<b>Total Checking/Savings</b>	400,608.47
<b>Other Current Assets</b>	
12000 · Due From General Fund	34,915.82
<b>Total Other Current Assets</b>	34,915.82
<b>Total Current Assets</b>	435,524.29
<b>TOTAL ASSETS</b>	<b><u>435,524.29</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
32000 · Retained Earnings-Fund Balance	290,461.95
Net Income	145,062.34
<b>Total Equity</b>	435,524.29
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>435,524.29</u></b>

## FERWCD - Capital Projects Fund

## Profit &amp; Loss

03/08/19

February 2019

Accrual Basis

	Feb 19	Oct '18 - Feb 19
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	36,328.29	151,038.01
36120 · Interest Income - CCB	115.06	487.87
<b>Total Income</b>	<b>36,443.35</b>	<b>151,525.88</b>
Expense		
55230 · SJC - Collection Exp	0.00	874.10
55235 · SJC Assessment Discount	1,412.31	5,355.88
55275 · Collection Expense	0.00	233.56
<b>Total Expense</b>	<b>1,412.31</b>	<b>6,463.54</b>
<b>Net Ordinary Income</b>	<b>35,031.04</b>	<b>145,062.34</b>
<b>Net Income</b>	<b><u>35,031.04</u></b>	<b><u>145,062.34</u></b>

## FERWCD - Capital Projects Fund

## Budget vs. Actual

03/08/19

October 2018 through February 2019

Accrual Basis

	Oct '18 - Feb 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
31125 · CIP Assessment Collections	151,038.01	205,505.00	-54,466.99
36120 · Interest Income - CCB	487.87	0.00	487.87
<b>Total Income</b>	151,525.88	205,505.00	-53,979.12
<b>Expense</b>			
55230 · SJC - Collection Exp	874.10	1,000.00	-125.90
55235 · SJC Assessment Discount	5,355.88	5,200.00	155.88
55275 · Collection Expense	233.56	0.00	233.56
56465 · Road Resurfacing	0.00	80,000.00	-80,000.00
<b>Total Expense</b>	6,463.54	86,200.00	-79,736.46
<b>Net Ordinary Income</b>	145,062.34	119,305.00	25,757.34
<b>Net Income</b>	<b>145,062.34</b>	<b>119,305.00</b>	<b>25,757.34</b>