

BOARD OF DIRECTORS
Meeting Minutes Tuesday, March 21, 2017

Meeting Location:
RAILS
125 Tower Drive, Burr Ridge, IL 60527
630-734-5000

1) Call to Order & Roll Call

Kevin Davis called the meeting to order at 2:00 p.m.

PRESENT: Kevin Davis, Administrator of the Messenger Public Library/LIMRiCC President; Jennie Mills, Director of Shorewood-Troy Public Library/LIMRiCC Vice President; Carol Kidd, Human Resource Manager of Des Plaines Public Library/LIMRiCC Secretary, Pierre Gregoire, Library Director of Frankfort Public Library/LIMRiCC Trustee.

ABSENT: Jim Kregor, Finance Director of RAILS Library System/LIMRiCC Treasurer.

2) Introduction of Visitors / Public Comments

The following people were present for the Board Meeting: Dennis Walsh, Attorney of Klein, Thorpe & Jenkins, LTD. From the Accounting Firm of Lauterbach & Amen, LLP: Wes Levy, Ernesta Ignotaite and Margie Tannehill. Assurance Representatives: Maryann Mileto and Scott Remmenga.

3) Consent Agenda

RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS
APPROVE THE CONSENT AGENDA AS PRESENTED

- a. Approval of Agenda
- b. Acceptance of the LIMRiCC Board Meeting Minutes from February 21, 2017.
- c. Approval of the payment of bills for February 22, 2017 through March 21, 2017 for LIMRiCC Business Services in the amount of \$15,669.29. (Exhibit B.1)
- d. Approval of the payment of bills for February 22, 2017 through March 21, 2017 for the PHIP in the amount of \$541,787.10. (Exhibit B.2)
- e. Approval of the payment of Bills for February 22, 2017 through March 21, 2017 for the UCGA in the amount of \$2,763.08 (Exhibit B.3).
- f. Approval of Balance Sheet and Detail of Expenditures for February 2017 (Exhibit C.1 – C.6).

Motion: A motion was made by Jennie Mills and seconded by Pierre Gregoire to approve the Consent Agenda items a – f listed above.

Roll call: All Board Members present voted to approve the Consent Agenda. Items noted above.

Ayes = 4

Nays = 0

Absent = 1

4) Action Item #1 – Approve the action on a change to the By-Laws and IGA presented by the board attorney.

By-Laws change: Recognizing the difficulty of getting 2/3 vote from all members, the change in By-Laws is to accept 2/3 of those members that return their ballots by the proposed deadline. Additionally, a change as to when candidates take office serving for four year terms, with no term limits. Ballots need to go out to the members no less than 60 days and no more than 90 days of the effective date. 2/3 of all members are necessary to have the ballot pass. The new By-Laws would go into effect July 1, 2017.

Motion: A motion was made by Jennie Mills and seconded by Kevin Davis to approve the contents in the Resolution in a change to the By-Laws.

Roll Call: All Board Members present voted to approve the change in the By-Laws.

Ayes = 4
Nays = 0
Absent = 1

- 5) Action Item #2 – Approve a regulation in which a delinquent payment made by a UCGA member library, past the 45 day grace period, would be charged a \$50.00 administrative fee.

The Board approved the \$50.00 administrative late fee for the delinquent remittance of UCGA quarterly reports and payments.

Motion: A motion was made by Kevin Davis and seconded by Pierre Gregoire to approve the \$50.00 administrative late fee to delinquent UCGA member libraries.

Roll Call: All Board Members present voted to approve the administrative UCGA delinquent fee of \$50.00.

Ayes = 4
Nays = 0
Absent = 1

- 6) Discussion / Possible Action Item #3 – Discuss and possibly approve the extension of the LIMRiCC CD at Hinsdale Bank or IL Funds.

Rates at Wintrust Bank are subpar. Currently there is \$600,000 in a CD at Wintrust Bank earning interest. IL Funds daily rate is .65. IL Funds gives you the option of staying liquid and the opportunity to put more money to work rather than just the \$600,000. Other banks were not considered due to the collateral issue. At the next meeting, L&A will provide a cash flow analysis for IL Funds and the paperwork to move the money from the CD which matures April 1st, 2017. For the time being, the bank will be instructed to let the CD rollover.

Motion: No action taken.

- 7) Action Item #4 – Approve the payment of \$2,757.00 for Northbrook Library.

A payment in the amount \$2,757.00 was paid for unemployment claims for Northbrook Library.

Motion: A motion was made by Carol Kidd and seconded by Jennie Mills to approve the payment of \$2,757.00 for Northbrook Library.

Ayes = 4
Nays = 0
Absent = 1

- 8) Discussion Item #1 – Assurance : Financial and other updates.

\$500 PPO is running at 126%. Other plans are running well. PPO's combined are at 87%. HMO is running well at 60% YTD. We should be receiving a credit from BCBS in April for a Stop Loss credit in the amount of \$101,000.

The gathering of information from member libraries for Employee Navigator is still in process. Ideally, we would have all employees enrolled in the system. Those that would choose to waive benefits would have that option. However, due to limited information, the system will only be available to employees eligible for benefits and those that are currently enrolled in benefits. Assurance is suggesting that for open enrollment in 2018, all health care options and benefits be posted on Employee Navigator along with the premium cost. Individual libraries will not see benefits specific to their library nor the cost to the employee. Instead, there will be a note to see your human resource person at the library for the benefits your library offers and your cost.

The Spring Meeting will include claim updates, legislative updates and an Employee Navigator demonstration.

9) Lauterbach & Amen, LLP: Updates

Twenty-Seven member libraries voted for the current election for two open seats on the LIMRiCC Board. Hinsdale Bank has LIMRiCC's the old P.O. Box address. Paperwork needs to be signed in order to be updated. Argenta-Oreana Public Library is continuing to show interest in joining LIMRiCC for their ancillary insurance. A second library, Chilicothie Public Library contacted Margie and is considering joining LIMRiCC in October of 2018 for ancillary insurance. Feedback from ComPsych is that there are no members utilizing their program. Jennie Mills suggested that LIMRiCC send out a survey to libraries within the North Suburban, RAILS and Heartland pools to see if they may be interested in joining LIMRiCC, if the pool opens up and becomes available to them. Kevin volunteered to post the survey on Fast Facts. The storage unit will be addressed after the April Spring meeting. The Spring Meeting agenda will include Kevin presenting the changes in the By-Laws, L&A will discuss any administrative updates, monthly invoicing payments & adjustments and the 2017 UCGA rates.

There are a couple of pending 4th Quarter, 2016 UCGA payments that are outstanding. Some libraries have built up a deficit wherein LIMRiCC has paid out more in benefits than it has collected. A rate increase based on the deficit is proposed. The 2017 rates will be posted on the LIMRiCC website.

10) New Business - none

11) Closed Session (if required)

12) Next Board Meeting and Location is scheduled for Tuesday, April 18, 2017 at 9:00 a.m. at RAILS (Reaching Across Illinois Library System), 125 Tower Drive, Burr Ridge, IL 60527. This will be followed by the Spring Meeting beginning at 10:00 a.m. at RAILS.

13) Adjournment

A motion was made by Carol Kidd and seconded by Kevin Davis to adjourn the meeting at 3:09 p.m.

Ayes = 4
Nays = 0
Absent = 1

The meeting adjourned at 3:09 p.m.

Minutes Prepared by Margie Tannehill, Benefits Manager

Approved


Carol Kidd, Secretary

4-18-2017
Date