

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
Michael S. Thiessen, President
Theron G. Tobolski, Trustee
Michael Dickman, Trustee

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Minutes of the Special Meeting of the Lyons Township Trustees of Schools – District #106 December 5, 2016 – 6:00 P.M.

1. Call to Order & Roll Call

President Thiessen called the meeting to order at 6:02 P.M. President Thiessen introduced the members of The Lyons Township Treasurer's Office to District 106 Board President, Superintendent and Business Manager. Present from the Lyons Township Treasurer's Office were: Board President; Mike Thiessen, Financial Analyst; Ken Getty and Township School Treasurer, Susan Birkenmaier. Trustee Dickman arrived at 6:07 P.M.

2. Lyons Township School Treasurer's Office Presentation

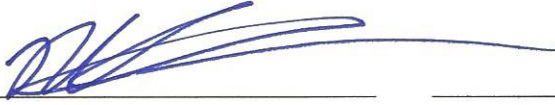
Dr. Birkenmaier thanked LaGrange Highlands School District 106 for their time and discussed the value of the Lyons Township Treasurer's Office. The Lyons Township Treasurer's Office presented the following information to LaGrange Highlands School District 106:

- Entities served by the Lyons Township Treasurer's Office.
- TTO Investment Performance.
- Comparison of District 106 returns if it was a stand-alone district compared to the TTO returns.
- Impact of District 106 investments fees if it was a stand-alone district compared to the TTO fees.
- TTO operating and pro-rata costs compared to interest distribution to school districts.
- Lyons Township High School 204 litigation update.

District 106 discussed their School Boards situation and position with the TTO. District 106 and Lyons Township resident Mr. Jim Boo discussed school district interest rates and questioned the FTE positions at the Treasurer's Office. Mr. Jim Boo requested to review all vendors paid by the Lyons Township School Treasurer's Office.

3. Adjournment

President Thiessen motioned to adjourn the meeting at **7:05 P.M.** Motion was seconded by **Trustee Dickman**.



President, Michael Thiessen

Trustee, Theron Tobolski



Trustee, Michael Dickman

Date: JAN 09 2017