

Elk Lake Information:

Regular Meetings for ELPOA are the third Saturday of each month @ 9a.m.

Office Hours:

Saturdays 10 am. – 4 pm

Contact Info:

elpoa@elklakeshores.net

Guardhouse:

502-484-2482

Office phone:

502-484-0014

Marina: 502-484-3181

Newsletter:

elklakenewsletter@gmail.com

Website:

www.elklakeshores.net



President's Note

Bill Fister

WEF5858@aol.com

pulling for great weather heading into May. As part of your boat launch this year, take a minute to acquaint yourself with what is expected for boat owners here in Kentucky. I would pay attention specifically to what equipment is required on any boat. https:// fw.ky.gov/FishBoatGuide/Pages/ Boating.aspx#6 is a great resource for this. Also a person must be 12 years or older to operate a motorboat 10 horsepower or over on Kentucky public waters. A person 12-17 years needs a Kentucky Safe Boating Certificate Card or a certificate showing successful completion of a NASBLA approved boater education course. For information about Kentucky's Boater Education program, you can call 1-800-858-1549. Persons under 12 years of age must wear a personal floatation device (lifejacket) while in the open portion of a boat that is under way. Safety is our number one concern here and on those rare

occasions when we get a visit from the State of Kentucky Fish and Wildlife folks, we want

to make sure that there are no problems.

A belated Happy Easter to everyone and

President's Note Continued

As we have done in the past few years, we are moving the annual meeting from October to May. This year's annual meeting will be on May 21 from 11:00 until 1:00 or so and will take the place of our regular monthly meeting. At this meeting we introduce the members of the board and our office staff; give members a chance to provide feedback and suggestions; go through last year's accomplishments and challenges; discuss the lake financial picture; get reports on the lake, dam and roads; and talk about short and long term goals moving forward. I can tell you that a topic I have been asked to discuss will be about our dues at the lake and whether we need an adjustment based on a lot of factors. No one likes to hear that things are costing more, including materials for road repair and upkeep, labor for the gate, supplies for the office and of course, the need for adequate reserves for the dam, machinery and fixtures. We also are being pressed as we have for years, to initiate dredging in some of the coves In any event, the meeting is a great place to meet members, hear their prospective and give yours. If that isn't enough, we'll have some picnic food that you can enjoy and I promise good weather. We will publish the minutes of the annual meeting in the next newsletter as well for those that could not attend but are interested in the discussions that occurred.

We had to cancel the spring cleanup for April 23 as some of the products we counted on arriving or being available were not in and some of the prep work we had hoped to do could not be



President's Note Continued

Despite the cancellation you will notice a few improvements to the grounds as we roll into the season. We now have the paint for the umbrellas at the beach and a volunteer to power wash and volunteers to paint. Our board member Kelvin Patterson out of his own pocket replaced the swings on the swing set at the lodge and we have two volunteers and the materials to fix the broken picnic tables there. George Schneider and Kelvin will be placing new buoys where needed when they arrive this month. We are adding a slide to the playground as well. That was donated by one of the members and we will be building a base for that for use in the next month. There are a few other little projects as well but we are still taking suggestions for small improvements to dress up our lake and will accommodate as many of those suggestions as possible in the coming months. Please feel free to email those to me at wef5858@aol.com.

In closing, it is my pleasure to continue to be able to serve and support our members as the president of the board. Today's calendar Poohism reminds me of looking at life with the glass half full. It also reminds me that we live in Kentucky where it can be 80 and sunny today on the last day of April and snowing and 30 tomorrow. However, when you live at a lake as beautiful as ours, I don't know how you could have any other perspective.

"It's snowing still. And freezing. However, we haven't had an earthquake lately".

Have a great month. Spring is here, the lake is full of water and the boat started when we turned the key.

Financial Report Jason Wainscott fullserviceauto@hotmail.com

April Board Meeting 4-16-2022

According to the most recent financials:

Available Funds:

We have \$711,571.51 available in our checking and savings account. This is the total amount of money we have in the bank. Some of these monies are earmarked for items like the dam fund, vehicle fund, cash reserves, road loan portion, etc. (Continued on next page)

		Actual	Budget	
5000	Revenues	497,839.47	616,198.00	118,358.53
6500	Payroll Expense	\$30,401.40	\$117,921.00	\$87,519.60
7100	Security Expense	\$380.27	\$7,200.00	56,819.73
7200	B&G Expense	\$24,364.10	\$105,750.00	\$81,385.90
7300	Lake & Dam Expenses	\$0.00	\$9,100.00	59,100.00
7330	Marina Gas Expense	\$525.13	\$36,000.00	535,474.87
7400	Road Maint Expense	\$122.73	\$132,950.00	5132,827.27
7500	Road Loan	\$69,793.00	569,793.88	\$0.88
8000	Admin Expense	\$18,102.01	\$70,477.00	\$52,374.99
	Total Expenses	\$143,688.64	\$549,191.88	\$405,503.24
		\$354,150.83		
5500	Marina Gas Revenue	\$34.79	\$36,000.00	
7330	Marina Gas Expense	\$525.13	\$36,000.00	
		-\$490.34		
5213	Road Loan - Dues	\$72,400.00	\$80,000.00	\$7,600.00
7500	Road Loan - Expense	\$69,793.00	\$69,793.88	
		\$2,607.00		

Road Loan:

We have received \$72,400.00 in Membership Road Dues YTD. Current Road Loan Balance is \$389,446.50. 2022 Road Loan Payment of \$69,793.88 was made in February.

Marina Gas:

Marina Gas expenses are at \$525.13. These expenses are for the credit card system.

Misc. Income:

Misc. Income is at \$29,004.68. These are monies that come from non-operational items like dock rental, lodge rental, initiation fees, etc.

Past Dues:

Letters were to be sent after the January Meeting. According to the Customer Balance sheet we still have around 31 members who owe 2022 dues. Approximately 12 of those owe more than one year's worth of dues.

Interest:

YTD Interest on our Checking/Savings account(s) is \$60.00.

	Actual	Budget	
5210 · Membership Dues Cover Operating Expenses	\$396,200.00	\$443,398.00	\$47,198.00
Operating Expenses	\$73,370.51	\$443,398.00	
	\$322,829.49	\$0.00	
Misc Income	Actual	Budget	
5000 · Revenues			
5110 · Publication sales	2.00	\$50.00	\$48.00
5212 · Membership Dues-Past	8,996.97	\$5,000.00	-\$3,996.97
5215 · Late Charge	2,049.03	\$2,000.00	-\$49.03
5216 · Sticker Fees	3,040.00	\$2,500.00	-\$540.00
5225 · Initiation Fees	7,500.00	\$35,000.00	\$27,500.00
5310 · Interest-checking/savings	60.00	\$350.00	\$290.00
5330 - Lodge Rentals	0.00	\$500.00	\$500.00
5335 · Slip Rentals	3,375.00	\$3,750.00	\$375.00
5410 - Asset Sales - Gross	1,000.00		-\$1,000.00
5450 · Advertising revenues	921.23	\$3,500.00	\$2,578.77
5460 · Donations	450.00	\$400.00	-\$50.00
5470 - Fines/Fees	0.00	\$1,000.00	\$1,000.00
5490 · Miscellaneous revenue	460.45	\$36,000.00	\$35,539.55
5491 · Property Improvement Applicatio	1,150.00		-\$1,150.00
	\$29,004.68	\$90,050.00	-\$61,045.32
1000 Checking/Savings	\$711,571.51		

Security

Cheri Fredelake cherifredelake160@gmail.com

Please be patient when going in and out of the front gates. We have new employees who are not times. If the association gets a as quick as our seasoned employees. They are still trying to get used to everyone and everything. It's a lot to handle and it takes time to get settled in. Your patience is appreciated.

You may have noticed new NO PARKING signs at the dam and beach. These signs are posted and the association will be towing vehicles that are parked in these areas. We will be contracting with a local tow service to have vehicles which are parked in these areas towed. It will be your responsibility to contact the tow service and pay to get your vehicle back. The association has received complaints from members of vehicles blocking the boat ramp at the dam and the area around the beach. We have rules regarding illegal parking and we will be enforcing them.



Another reminder to keep your dogs under your control at all complaint the dog warden is called. You can be fined and or lose your dog if there are numerous complaints to the dog warden. The association can fine you as well for violating the rules.



Once again getting reports of AT-V's and side by sides driving fast. The speed limit is 15MPH no matter what you are driving.

Hate to bring this up again but please pick up your packages as soon as possible. Please do not order something and have it delivered to Elk Lake if it's going to be sitting at the guard house for weeks. The packages are in the way and there is limited space for packages to be kept. Packages are also subject to the weather.

Cheri Fredelake cherifredelake160@gmail.com

Security

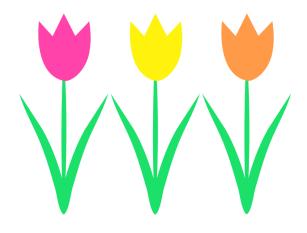
With another month comes another introduction to one of our guards. Just a little something to get everyone familiar with the faces they see at the gate.

This month is Zack Juett. Zack Juett has been working for Elk Lake for 7 years now. Zack is very dependable and respectful. He works the 12:00am (midnight) to 8:00am shift. A lot of people think one of two things about this shift. People say it is either easiest because you don't have much proximately 1/2 hour to an hour to do or the hardest because of staying awake and having less to do. Well I will tell you Zack does an excellent job. Zack has gotten to know the routines of the members he sees daily such as the time they are due to leave or to come in.

Zack has actually called members to check on them when he has noticed something different in their routines. Zack has also had to deal with unusual issues. One being when an individual walked from the other side of town to Elk Lake at 1:30am trying to get in the lake. Zack stopped the individual and after talking to him re-



alized he was unstable. Zack called the police and kept the man from walking on in to the lake until the police arrived aplater. The man was known to police. He was an individual who was constantly off his medication. The police said he was harmless. Zack didn't know that he just knew he couldn't let the guy walk into Elk Lake. Zack takes his job seriously. Be sure to say hello and introduce yourself to Zack if you haven't already done so.





Important Notices for Members



- Do NOT park vehicles at the dam unless you are launching a boat which will be taken out the same day (All other vehicles will be towed)
- Lots for Sale! Contact ELPOA Office for pricing & locations

Reminder: if you have a property improvement permit & your job is complete, please call 859-802-1300 so we can do our inspection and return any road deposit checks

- ELPOA is accepting donations for any area that needs it! Donate to roads, beautification, security, lake & dam, etc. Please contact ELPOA office for additional information
- Please do <u>NOT</u> use the Post Office Box as it is only checked for election ballots or special Board mailings.
- Office mailing address: 445 Elk Lake Resort Road Owenton, KY 40359

Help Wanted Part-time at the ELPOA office

Please stop by the office any Saturday, call at 502-484-0014 or email elpoa@elklakeshores.net for more information.



Important Notices for Members



- New Member Committee meets on the third Thursday of the month @ 7p.m. Please contact vboerger@yahoo.com if you have any questions.
- ELPOA board meetings will on the third Saturday of the month and are open to all members.
- Boat/Trailer Storage at Lodge Parking Lot: \$25 monthly fee; Contact ELPOA office for more details, Parking for day/weekend is allowed, All other boats/trailers will be towed at owner's expense.



2022 ELPOA Annual Dues Form Primary (House location) Lot # Other Lot(s) # Has anything changed? If so, please update: State Zip Code Primary Phone Number e-mail____ cell phone cell phone e-mail All Vehicles entering the ELPOA Gate will require a Vehicle Sticker or have a Guest Pass on their windshield at all times while on ELPOA property Vehicle Stickers Each Member is issued up to four automobile window stickers for their and Immediate Family's automobiles. If the Member requires more than four stickers there will be a \$10.00 charge for each additional sticker. To receive additional stickers you must list the name (immediate family only). Example: Member has four automobiles and three children requiring stickers - you get four stickers with your Membership - you pay \$30.00 additional for three additional stickers. Maximum additional stickers will be SIX. Name _____ Relationship _____ Relationship Relationship ____ Relationship Additional Vehicle Stickers Required This Year (Max. 6 @ \$10 each) #______ \$___ Name Relationship Relationship Name ___ Name ___ Relationship Name Relationship Name Relationship Name Relationship Members "Not in Good Standing" will be required to show identification prior to entering ELPOA property. Please complete & return this page with the names/relationship of each family members to receive vehicle passes above. Member Signature ______ Date _____

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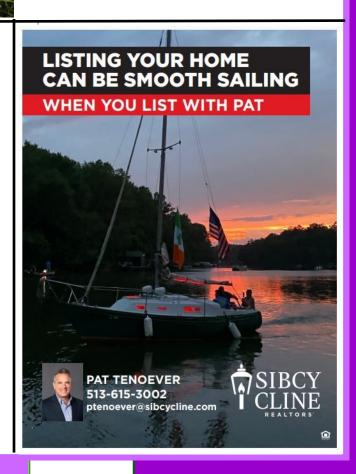
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Bobby Ahlers is a lake resident and can be reached at 859-200-6318 or ahlerslakeservices@gmail.com

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