

CDC WEEKLY REPORT

September 1, 2023

COMMODITIES	Jul 23	Aug 23	Sep 23	AUGUST SAMPLE STATEMENT		
NASS Cheese	1.4870	1.8349	1.9739	Total pounds		1,000,000
NASS Butter	2.4825	2.6668	2.6626	Butter Fat	3.75%	37,500.00
NASS NFDM	1.1522	1.1374	1.1365	T. Protein	3.07%	30,700.00
NASS Whey	0.2660	0.2620	0.2658	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 3.0218	\$ 113,317.50
FMMO IV NFS(\$/Lb)	0.9746	0.9599	0.9590	T. Protein	\$ 2.0851	\$ 64,012.57
FMMO IV Skim (\$/CWT)	8.7700	8.6400	8.6300	Other Solids	\$ 0.0648	\$ 3,758.40
FMMO IV (\$/CWT)	18.26	18.91	18.89		\$ 18.11	\$ 181,088.47

				PPD	\$	0.70	\$	6,979.80
FO Class III - FAT \$/lb.	2.7986	3.0218	3.0167	Total Payment	\$	18.81	\$	188,068.27
FO Class III - Protein \$/lb.	1.1991	2.0851	2.5384	Quota				
FO Class III - ONFS \$/lb.	0.0689	0.0648	0.0687	TOTAL SNF >>>>>>>>>>				88,700.00
FO Class III (\$/Cwt)	13.77	17.19	18.54	Quota Pounds		25%		22,175.00
FMMO Class I (L.A.)	19.42	18.72	21.00	Quota Charge	\$	(0.0315)	\$	(2,794.05)
PPD	1.76	0.70	0.65	RQA (area C)	\$	(0.0310)	\$	(688.18)
FO #51 Uniform Price	15.53	17.88	19.18	Quota Payment	\$	0.1950	\$	4,324.13

				Quota Pool Net >>>>>>>>>>>		\$ 841.90
	May-22	Apr-23	May-23	Assesments Per lbs. Milk		
CA Mailbox Price	\$ 26.76	\$ 19.93	\$ 18.37	Quota Admin.	\$ (0.00003)	\$ (30.00)
MILK PRODUCTION (mil)	JUL 2022	JUL 2023	Chng.	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
California	3,521	3,327	-5.5%	Dairy Council	\$ (0.00017)	\$ (165.00)
U.S. (24 states)	18,373	18,255	-0.6%	Dairy Council	\$ (0.00007)	\$ (66.00)
AMS Projection	2023 3rd. Qrt.	2023 4th. Qrt.	2024 1st. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
All Milk	\$ 18.45	\$ 20.10	\$ 20.20	Total Assesments (4,761.00)		
Class III	\$ 16.02	\$ 16.63	\$ 16.96	NET PAYMENT \$ 18.41 \$ 184,149.16		
Class IV	\$ 18.63	\$ 18.27	\$ 17.68			

COLD STORAGE	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
8/28/2023 (Weekly)	48,975	85,924	9/1/2023	\$2.10	\$1.08	\$1.89
8/21/2023 (Weekly)	54,541	86,516	8/18/2023	\$2.10	\$1.08	\$1.89
8/14/2023 (Weekly)	55,967	83,956	8/4/2023	\$2.14	\$1.13	\$1.81
7/31/23	331,626	838,197	GDT # 338	\$2.06	\$1.06	\$1.87
7/31/22	315,097	859,995	GDT # 337	\$2.12	\$1.11	\$1.77
6/30/23	349,779	853,497	GDT # 336	\$2.13	\$1.14	\$1.79

Dairy Margin Coverage				DRP III Quotes & Net Expected Price		
Month	FEED COST	MARGIN	Rate @ 9.50	Quarter	Class III	Net @ 95%
March-23	\$ 15.02	\$ 6.08	\$ 3.42	2023 Q4	\$ 18.65	\$ 17.52
April-23	\$ 14.86	\$ 5.84	\$ 3.66	2024 Q1	\$ 18.46	\$ 17.20
May-23	\$ 14.47	\$ 4.83	\$ 4.67	2024 Q2	\$ 18.50	\$ 17.16
June-23	\$ 14.25	\$ 3.65	\$ 5.85	2024 Q3	\$ 18.64	\$ 17.27
July-23	\$ 13.88	\$ 3.52	\$ 5.98	2024 Q4	\$ 18.48	\$ 17.06

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY August 28	TUESDAY August 29	WEDNESDAY August 30	THURSDAY August 31	FRIDAY September 1	WEEKLY AVERAGE#
CHEESE BARRELS	\$ 1.8000 (N.C.)	\$ 1.8600 (+0.0600)	\$ 1.8600 (N.C.)	\$ 1.8600 (N.C.)	\$ 1.8700 (+0.0100)	\$ 1.8500 (+0.0455)
CHEESE 40# BLOCKS	\$ 1.9450 (N.C.)	\$ 1.9925 (+0.0475)	\$ 1.9925 (N.C.)	\$ 1.9925 (N.C.)	\$ 1.9500 (-0.0425)	\$ 1.9745 (+0.0275)
BUTTER GRADE AA	\$ 2.6700 (N.C.)	\$ 2.6200 (-0.0500)	\$ 2.6200 (N.C.)	\$ 2.6450 (+0.0250)	\$ 2.6600 (+0.0150)	\$ 2.6430 (-0.0590)