

Fiesta Gardens Homes Association Inc.
2023 Approved Budget

Description	Projected 2022 Total	2022 Budget	Approved 2023 Budget
INCOME			
<u>Operating Revenue</u>			
Regular Assessments	201,960.00	197,640.00	242,352.00
Bee Ads	1,080.00	1,080.00	1,080.00
Swim School	16,395.00	10,500.00	16,000.00
Guest Passes	881.75	800.00	900.00
Pool Party	700.00	0.00	12,500.00
Subtotal	221,016.75	210,020.00	272,832.00
<u>Interest, Late Charges, Collection Fees</u>			
Interest Inc - Operating Fund	487.51	10.00	250.00
Interest Inc - Repl. Res. Fund	3,266.17	1,100.00	1,000.00
Interest - Collections	4,303.30	0.00	
Late Charges	2,732.00	2,066.00	1,000.00
Collection Charges	1,750.78	0.00	
Subtotal	12,539.76	3,176.00	2,250.00
Total Income	\$ 227,286.63	\$ 211,608.00	\$ 273,957.00
EXPENSES			
<u>Lifeguard Expense</u>			
Lifeguards	59,442.66	46,000.00	60,000.00
Insurance Exp - W/C	3,657.14	4,400.00	4,500.00
Payroll Taxes	5,826.50	4,500.00	6,000.00
Payroll Service	1,589.90	2,000.00	1,750.00
Subtotal	70,516.20	56,900.00	72,250.00
<u>Pool Expense</u>			
Pool & Spa - Monthly Service	11,700.00	12,000.00	13,200.00
Pool & Spa - Chemicals	5,753.79	6,000.00	7,500.00
Pool & Spa - Repairs	4,045.80	4,000.00	4,500.00
Pool & Spa - Supplies	2,644.54	3,000.00	3,000.00
Pools & Spa Facilities	0.00	1,000.00	
Pool & Spa - New Umbrellas	668.06		
Pool & Spa - New Lifeguard Chair	1,604.91		
Wristbands	827.81	800.00	850.00
Subtotal	27,244.91	26,800.00	29,050.00
<u>Park Expense</u>			
Landscape-Contract	6,920.00	6,480.00	7,800.00
Common Area - Maintenance	5,994.07	4,500.00	6,000.00
Pest Control	459.00	540.00	600.00
Tennis Court- Service & Repair	0.00	1,000.00	1,000.00
Subtotal	13,373.07	12,520.00	15,400.00

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<u>Utilities</u>			
Gas	7,136.56	3,800.00	8,500.00
Electricity	13,342.13	12,000.00	15,000.00
Refuse	2,313.23	2,300.00	2,500.00
Telephone & Pager	2,630.52	2,200.00	3,000.00
Water	16,917.12	14,000.00	20,000.00
Subtotal	42,339.56	34,300.00	49,000.00
<u>Administrative Expenses</u>			
Audit & Tax Preparation	1,490.00	1,500.00	2,500.00
Civic Expenses	100.00	200.00	100.00
Collection Expenses	1,015.39	0.00	1,000.00
D & O Ins. Expense	3,576.00	3,600.00	4,000.00
Insurance Expense	16,943.48	15,000.00	17,500.00
Mailings, Postage & Copies	687.07	500.00	750.00
Meeting Expenses/Social Functions	4,124.23	2,500.00	5,000.00
Newsletter Editor	5,100.00	5,100.00	5,100.00
Newsletter Postage/ Printing	429.44	200.00	450.00
Office Supplies	2,528.92	3,000.00	2,500.00
Payment Processing Fees	1,478.00	3,000.00	1,900.00
Permits & License	825.00	1,000.00	1,000.00
Professional Services	11,371.22	10,000.00	5,000.00
Reserve Study			10,000.00
Secretary	3,600.00	3,600.00	3,600.00
Taxes - Income	-3,255.28	25.00	500.00
Taxes - Property	10,932.14	8,200.00	20,000.00
Treasurer	12,000.00	12,000.00	12,000.00
Web Site	280.22	400.00	300.00
Subtotal	73,225.83	69,825.00	93,200.00
Total Expenses	\$ 226,699.57	\$ 200,345.00	\$ 258,900.00
Net Income	\$ 587.06	\$ 11,263.00	\$ 15,057.00