

BENCHMARK INTEREST RATES AND YIELD CURVE

US Treasury Rates-

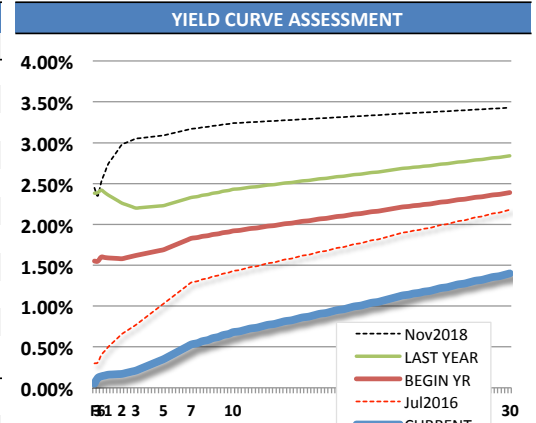
	THIS WK	LAST MO	YR END	LAST YR	CHANGES SINCE		
	5/21/20	4/21/20	12/31/19	5/21/19	This Yr	Last Yr	Down Cycle
Fed Funds	0.05%	0.05%	1.55%	2.38%	-1.50%	-2.33%	-2.40%
3mo	0.12%	0.11%	1.55%	2.39%	-1.43%	-2.27%	-2.23%
6mo	0.14%	0.14%	1.60%	2.42%	-1.46%	-2.28%	-2.38%
1yr	0.16%	0.17%	1.59%	2.36%	-1.43%	-2.20%	-2.58%
2yr	0.17%	0.20%	1.58%	2.26%	-1.41%	-2.09%	-2.81%
3yr	0.21%	0.24%	1.62%	2.20%	-1.41%	-1.99%	-2.84%
5yr	0.35%	0.34%	1.69%	2.23%	-1.34%	-1.88%	-2.74%
7yr	0.53%	0.48%	1.83%	2.33%	-1.30%	-1.80%	-2.64%
10yr	0.68%	0.58%	1.92%	2.43%	-1.24%	-1.75%	-2.56%
30yr	1.40%	1.17%	2.39%	2.84%	-0.99%	-1.44%	-0.78%

Slope of the Yield Curve-

	THIS WK	LAST MO	YR END	LAST YR	This Yr	Last Yr	Down Cycle
2yr-3mo	0.05%	0.09%	0.03%	-0.13%	0.02%	0.18%	-0.58%
5yr-2yr	0.18%	0.14%	0.11%	-0.03%	0.07%	0.21%	0.07%
10yr-5yr	0.33%	0.24%	0.23%	0.20%	0.10%	0.13%	0.18%
10yr-3mo	0.56%	0.47%	0.37%	0.04%	0.19%	0.52%	-0.33%

Other Interest Rates-

	THIS WK	LAST MO	YR END	LAST YR	This Yr	Last Yr	Down Cycle
Prime	3.25%	3.25%	4.75%	5.50%	-1.50%	-2.25%	-2.25%
1mo LIBOR	0.17%	0.57%	1.76%	2.50%	-1.59%	-2.33%	-2.35%
6mo LIBOR	0.58%	0.99%	1.91%	2.57%	-1.33%	-1.99%	-2.33%
12mo LIBOR	0.68%	0.97%	2.00%	2.67%	-1.32%	-1.99%	-2.45%



CYCLICAL CHANGES SUMMARY

	Jul16 Low	Nov18 High	Nov18 High-Current
Fed Funds	2.15%		-2.40%
1year	2.24%		-2.58%
2years	2.32%		-2.81%
3years	2.28%		-2.84%
5years	2.06%		-2.74%
10years	1.81%		-2.56%

ECONOMIC UPDATE AND ANALYSIS

FOMC MINUTES: FED PREPARED TO PUMP IN EXTRA STIMULUS

According to the latest minutes from the Free Open Market Committee (FOMC) meeting on April 28-29th, US central bankers were concerned about the economic threat and the risks to financial stability due to the coronavirus pandemic and the measures taken to protect public health.

The committee provided a sobering assessment about the consumer spending, the jobs market, business activity, investment spending, manufacturing, small businesses, and the energy sector. Meanwhile, the overall effect of COVID-19 is seen as disinflationary and the FOMC expects the return of 2% inflation objective to be further delayed.

The FOMC participants were supportive of the fiscal policies that were seen as 'crucial for limiting the severity of the economic downturn' but acknowledged that even greater fiscal support may be necessary if the economic downturn persists.

Going forward, the Fed will do more especially when the expectations of an 'unprecedented' 2Q come to pass. To date, the Fed has launched 5 lending programs and it is expected to launch another four more. We continue to believe the Fed is willing to do more but negative policy rate remains low on their hierarchy of options.

Key Economic Indicators for Banks, Thrifts & Credit Unions-

		LATEST	CURRENT	PREV
GDP	QoQ	Q1-1st	-4.8%	2.1%
GDP - YTD	Annl	Q1-1st	-4.8%	2.4%
Consumer Spending	QoQ	Q1-1st	-7.6%	1.8%
Consumer Spending	Annl	Q1-1st	-7.6%	3.0%
Unemployment	Mo	Apr	14.7%	4.4%
Consumer Inflation	YoY	Apr	0.3%	1.5%
Core Inflation	YoY	Apr	1.4%	2.1%
Consumer Credit	Annual	Mar	-3.4%	5.7%
Retail Sales	YoY	Apr	-4.3%	1.7%
Vehicle Sales	Annl (Mil)	Apr	8.8	11.7
Home Sales	Annl (Mil)	Apr	4.957	6.035
Home Prices	YoY	Feb	3.5%	3.1%

Key Consumer Market Data-

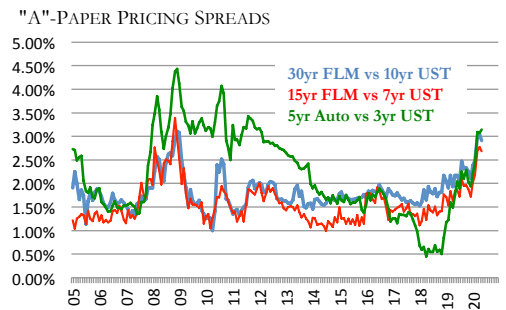
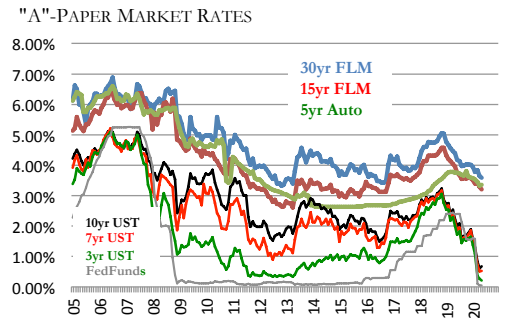
	THIS WK	YR END	PCT CHANGES	
	5/21/20	12/31/19	YTD	12Mos
DJIA	24,474	28,538	-14.2%	-4.9%
S&P 500	2,949	3,231	-8.7%	4.0%
NASDAQ	9,285	8,973	3.5%	21.4%
Crude Oil	33.92	61.06	-44.4%	-45.0%
Avg Gasoline	1.87	2.57	-27.3%	-37.9%
Gold	1,721.9	1,523.1	13.1%	35.3%

AVERAGE CREDIT UNION RATES AND RATE SENSITIVITY

	THIS WK 5/21/20	YTD Change		Chg in Current Cycle*		Rate Sensitivity	
		Rate	Benchmark	Rate	Benchmark	YTD	Cycle
Classic CC	10.93%	-0.52%	-1.50%	-0.76%	-2.25%	35%	34%
Platinum CC	9.12%	-0.80%	-1.50%	-1.15%	-2.25%	53%	51%
48mo Veh	3.24%	-0.23%	-1.41%	-0.42%	-2.81%	16%	15%
60mo Veh	3.35%	-0.24%	-1.41%	-0.42%	-2.84%	17%	15%
72mo Veh	3.68%	-0.23%	-1.38%	-0.44%	-2.79%	17%	16%
HE LOC	4.09%	-0.91%	-1.50%	-1.47%	-2.25%	61%	65%
10yr HE	5.07%	-0.21%	-1.34%	-0.45%	-2.81%	16%	16%
15yr FRM	3.21%	-0.36%	-1.29%	-1.37%	-2.69%	28%	51%
30yr FRM	3.59%	-0.42%	-1.24%	-1.47%	-2.56%	34%	57%
Sh Drafts	0.12%	-0.02%	-1.50%	-0.02%	-2.40%	1%	1%
Reg Svgs	0.14%	-0.05%	-1.50%	-0.05%	-2.40%	3%	2%
MMkt-10k	0.29%	-0.16%	-1.50%	-0.19%	-2.40%	11%	8%
MMkt-50k	0.40%	-0.22%	-1.50%	-0.25%	-2.40%	15%	10%
6mo CD	0.51%	-0.48%	-1.46%	-0.52%	-2.38%	33%	22%
1yr CD	0.75%	-0.65%	-1.43%	-0.76%	-2.58%	45%	29%
2yr CD	0.93%	-0.71%	-1.41%	-0.92%	-2.81%	50%	33%
3yr CD	1.05%	-0.74%	-1.41%	-1.01%	-2.84%	52%	36%

*Since Nov 2018

RELATIVE VALUE



STRATEGICALLY FOR CREDIT UNIONS

The minutes noted that "The ongoing public health crisis will weigh heavily on economic activity, employment, and inflation in the near term, and poses considerable risks to the economic outlook over the medium term. In light of these developments, the Committee decided to maintain the target range for the federal funds rate at 0 to 1/4 percent. The Committee expects to maintain this target range until it is confident that the economy has weathered recent events and is on track to achieve its maximum employment and price stability goals."

It further stated that the "Committee will continue to monitor the implications of incoming information for the economic outlook, including information related to public health, as well as global developments and muted inflation pressures, and will use its tools and act as appropriate to support the economy. In determining the timing and size of future adjustments to the stance of monetary policy, the Committee will assess realized and expected economic conditions relative to its maximum employment objective and its symmetric 2 percent inflation objective."

The voting was unanimous.

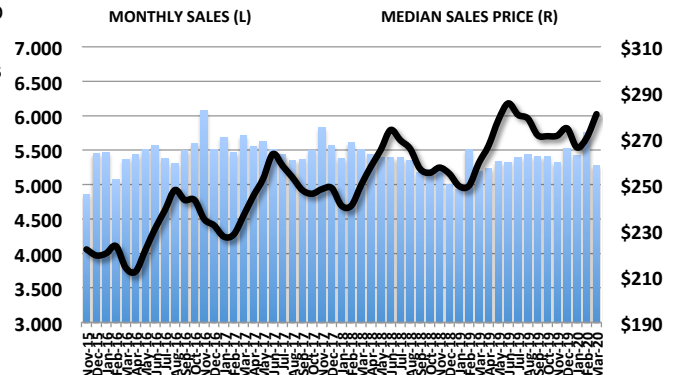
Additional information and other market-related reports can be viewed at www.Meridian-ally.com

ECONOMIC RELEASES

RELEASES THIS WEEK:	Current	Previous
FOMC Minutes		Broad economic weakness
Existing Home Sales	4.33M	5.27M
RELEASES FOR UPCOMING WEEK:	Projected	Previous
Home Prices (Mar, YoY)	3.0%	3.5%
New Home Sales (Apr, Mil, Annlzd)	0.495	0.627
FRB Beige Book	Broad economic weakness	
GDP (Q1-2nd)	-5.0%	-4.8%

MERIDIAN ECONOMICS
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EXISTING HOME SALES



ECONOMIC FORECAST

April 2020

	2019			2020				2021			
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4

ECONOMIC OUTLOOK

Gross Domestic Product	2.0%	2.1%	2.1%	-4.8%	-12.9%	-1.9%	5.4%	8.8%	5.9%	3.1%	2.0%
Consumer Spending	4.6%	3.2%	1.8%	-7.6%	-16.4%	0.7%	7.8%	5.5%	3.4%	1.9%	2.2%
Government Spending	4.8%	1.7%	2.5%	0.7%	1.4%	1.0%	1.1%	2.2%	1.4%	1.2%	0.7%
Consumer Inflation	1.8%	1.8%	2.0%	2.1%	0.0%	0.4%	0.7%	1.0%	3.1%	2.5%	2.1%
Unemployment Rate	3.6%	2.6%	3.5%	3.6%	7.6%	8.7%	9.1%	7.8%	6.6%	5.7%	5.0%
Home Prices	2.0%	2.1%	2.5%	2.9%	3.0%	2.9%	2.4%	2.2%	2.3%	2.5%	2.7%

HOME & VEHICLE LOAN MARKETS

Total Home Sales (Mil)	5.948	6.126	6.137	6.181	5.542	5.796	6.306	6.450	6.511	6.564	6.654
Existing Homes (Mil)	5.287	5.427	5.414	5.416	4.853	5.095	5.559	5.686	5.741	5.790	5.869
New Homes (Mils)	0.661	0.699	0.723	0.765	0.689	0.701	0.747	0.764	0.770	0.774	0.785
Single Family Origs (B\$)	501	651	696	563	768	600	495	420	505	507	467
Purchase	355	375	314	257	350	300	335	290	380	380	347
Refinancing	146	276	382	306	418	300	160	130	125	127	120
Refi Share (%)	29%	42%	55%	54%	54%	50%	32%	31%	25%	25%	26%
Vehicle Loans Sales (Mil)	17.5	17.5	17.2	15.4	10.6	7.1	8.7	9.5	11.6	16.2	16.0

MARKET RATE OUTLOOK

Fed Funds	2.4%	1.9%	1.6%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
2-year US Treasury	1.8%	1.8%	1.6%	1.4%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.6%
3-year US Treasury	1.7%	1.7%	1.6%	1.5%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.6%
7-years US Treasury	1.9%	1.8%	1.6%	1.6%	0.6%	0.6%	0.7%	0.8%	0.8%	0.9%	1.1%
10-year US Treasury	2.3%	1.8%	1.8%	1.7%	1.0%	1.2%	1.3%	1.5%	1.5%	1.7%	1.8%
5-year A-paper Vehicle	3.8%	3.7%	3.7%	3.6%	3.5%	3.5%	3.6%	3.7%	3.9%	3.9%	4.0%
15-year A-paper FLM	3.8%	3.8%	3.7%	3.6%	3.5%	3.5%	3.6%	3.7%	3.9%	3.9%	4.0%
30-year A-paper FLM	4.0%	3.7%	3.7%	3.7%	3.8%	3.8%	3.8%	3.9%	4.0%	4.1%	4.2%

ECONOMIC CALENDAR

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	21 ExistingHomes 5.27M	22	23 Jobless Claims 4.427k New Homes 627k	24 Durable Goods -14.4%	25
27	28 Home Prices 3.5%	29 GDP (Q1-1st) -4.8%	30 Jobless Claims 3.839M	May 1 Constr Spending 0.9%	2
4	5	6	7 Jobless Claims 3.169M Consumer Credit -3.4%	8 Unemployment 14.7%	9
11	12 Consumer Infl 0.3%	13 Wholesale Infl -1.2%	14 Jobless Claims 2.981M	15 Retail Sales -4.3%	16
18	19	20 FOMC Minutes	21 Jobless Claims 2.438M Exist Home Sales 4.33M	22	23
25	26 Home Prices Consumer Confidence New Home Sales	27 FRB Beige Book	28 Jobless Claims GDP (Q1-2nd) Consumer Inflation	29	30
Jun 1 Construction Spending	2 Factory Orders	3	4 Jobless Claims	5 Unemployment Rate Consumer Credit	6
8	9	10 Consumer Inflation FOMC Meeting	11 Jobless Claims Wholesale Inflation	12	13
15	16 Retail Sales Industrial Production	17	18 Jobless Claims	19	20

Q4-2019	<\$2 Million	\$2-10 Million	\$10-50 <Million	\$50-100 Million	\$100-500 Million	\$500+ Million	TOTAL	<\$10 Million	<\$50 Million	<\$100 Million	<\$500 Million
DEMOGRAPHICS											
Number of Credit Unions	402	927	1,635	677	1,018	577	5,236	1,329	2,964	3,641	4,659
Average Assets (\$Mil)	\$1.0	\$6.0	\$26.1	\$72.8	\$226.8	\$1,949.0	\$277.6	\$4.5	\$16.4	\$26.9	\$70.6
Pct of Credit Unions	8%	18%	31%	13%	19%	11%	100%	25%	57%	70%	89%
Pct of Industry Assets	0%	0%	3%	3%	15%	79%	100%	0%	3%	6%	21%
GROWTH RATES (YTD)											
Total Assets	-9.6%	-7.2%	-3.3%	-1.5%	-1.4%	10.6%	7.8%	-7.4%	-3.8%	-2.7%	-1.7%
Total Loans	-8.1%	-7.0%	-3.0%	-2.4%	-3.0%	8.5%	6.2%	-7.0%	-3.5%	-2.9%	-3.0%
Total Shares	-8.0%	-6.4%	-3.1%	-1.6%	-1.2%	9.4%	6.9%	-6.5%	-3.6%	-2.6%	-1.6%
Net Worth	-7.7%	-4.4%	-1.1%	1.1%	0.5%	11.0%	8.5%	-4.7%	-1.6%	-0.3%	0.3%
BALANCE SHEET ALLOCATION											
Net Worth-to-Total Assets	19.1%	16.3%	13.2%	12.3%	11.6%	11.2%	11.4%	16.5%	13.6%	12.9%	12.0%
Cash & Inv-to-Total Assets	50%	46%	43%	37%	27%	23%	25%	46%	43%	40%	31%
Loans-to-Total Assets	50%	52%	54%	59%	68%	72%	71%	52%	54%	56%	64%
Vehicle-to-Total Loans	60%	63%	49%	43%	39%	32%	34%	62%	50%	46%	41%
REL-to-Total Loans	1%	8%	30%	39%	45%	52%	50%	8%	28%	34%	42%
REL-to-Net Worth	2%	27%	123%	185%	262%	337%	313%	25%	109%	146%	225%
Indirect-to-Total Loans	0%	0%	5%	12%	19%	22%	21%	0%	4%	8%	16%
Loans-to-Total Shares	62%	63%	63%	68%	78%	87%	84%	63%	63%	65%	74%
Nonterm-to-Total Shares	92%	85%	80%	77%	74%	69%	70%	85%	81%	79%	75%
Short-term Funding Ratio	39.8%	30.7%	24.4%	20.5%	14.9%	11.7%	12.8%	25.1%	22.8%	17.3%	12.9%
Net Long-term Asset Ratio	3.5%	7.8%	18.2%	24.1%	30.5%	35.6%	34.0%	17.0%	20.6%	27.6%	33.8%
LOAN QUALITY											
Loan Delinquency Ratio	3.35%	1.80%	1.06%	0.84%	0.75%	0.68%	0.70%	1.14%	0.98%	0.81%	0.71%
Net Charge-off Ratio	0.86%	0.57%	0.46%	0.46%	0.47%	0.59%	0.57%	0.47%	0.47%	0.47%	0.57%
"Misery" Index	4.21%	2.37%	1.52%	1.30%	1.22%	1.27%	1.27%	1.62%	1.45%	1.28%	1.27%
RE Loan Delinquency	1.63%	1.62%	0.99%	0.72%	0.65%	0.52%	0.55%	1.62%	1.01%	0.83%	0.69%
Vehicle Loan Delinquency	2.80%	1.75%	1.00%	0.82%	0.71%	0.61%	0.65%	1.81%	1.12%	0.97%	0.79%
Direct Loans	2.80%	1.75%	0.98%	0.78%	0.66%	0.55%	0.63%	1.81%	1.11%	0.96%	0.78%
Indirect Loans	0.00%	1.46%	1.22%	0.93%	0.76%	0.64%	0.66%	1.46%	1.22%	1.00%	0.79%
Loss Allow as % of Loans	2.75%	1.33%	0.89%	0.82%	0.79%	0.88%	0.86%	1.42%	0.95%	0.88%	0.81%
Current Loss Exposure	1.53%	0.92%	0.65%	0.55%	0.54%	0.48%	0.49%	0.96%	0.68%	0.61%	0.56%
EARNINGS											
Gross Asset Yield	4.11%	4.01%	3.78%	3.81%	3.85%	4.12%	4.06%	4.02%	3.81%	3.81%	3.84%
Cost of Funds	0.55%	0.44%	0.43%	0.48%	0.61%	0.99%	0.90%	0.45%	0.43%	0.45%	0.56%
Gross Interest Margin	3.55%	3.57%	3.36%	3.33%	3.24%	3.13%	3.16%	3.57%	3.38%	3.36%	3.27%
Provision Expense	0.38%	0.33%	0.25%	0.27%	0.31%	0.47%	0.43%	0.34%	0.26%	0.27%	0.30%
Net Interest Margin	3.17%	3.23%	3.11%	3.05%	2.93%	2.67%	2.73%	3.23%	3.12%	3.09%	2.98%
Non-Interest Income	0.55%	0.73%	1.02%	1.28%	1.44%	1.36%	1.36%	0.72%	0.98%	1.13%	1.35%
Non-Interest Expense	4.19%	3.67%	3.62%	3.72%	3.69%	3.07%	3.20%	3.70%	3.63%	3.67%	3.69%
Net Operating Expense	3.65%	2.94%	2.60%	2.44%	2.25%	1.71%	1.85%	2.99%	2.64%	2.54%	2.34%
Net Operating Return	-0.48%	0.29%	0.51%	0.61%	0.68%	0.95%	0.89%	0.24%	0.48%	0.55%	0.64%
Non-recurring Inc(Exp)	0.41%	0.03%	0.05%	0.02%	0.04%	0.05%	0.05%	0.05%	0.05%	0.03%	0.04%
Net Income	-0.06%	0.32%	0.56%	0.63%	0.72%	1.01%	0.94%	0.29%	0.53%	0.58%	0.68%
Return on Net Worth	-0.4%	2.0%	4.3%	5.2%	6.2%	8.5%	7.9%	1.9%	4.0%	4.6%	5.7%

Q4-2019	<\$2 Million	\$2-10 Million	\$10-50 <Million	\$50-100 Million	\$100-500 Million	\$500> Million	TOTAL	<\$10 Million	<\$50 Million	<\$100 Million	<\$500 Million
OPERATING EFFICIENCIES:											
Loans & Shares-											
Avg Loan Balance	\$4,312	\$7,450	\$8,344	\$10,252	\$13,299	\$16,896	\$15,668	\$7,260	\$8,215	\$9,291	\$12,265
Avg Loan Rate	7%	6%	5%	5%	5%	5%	5%	6%	5%	5%	5%
Avg Loan Yield, net	7%	6%	5%	5%	5%	4%	4%	6%	5%	5%	5%
Avg Share Balance	\$2,268	\$4,741	\$7,270	\$8,360	\$9,463	\$11,743	\$10,963	\$4,447	\$6,778	\$7,505	\$8,788
Avg Share Rate	0.69%	0.53%	0.49%	0.55%	0.71%	1.18%	1.06%	0.54%	0.50%	0.53%	0.65%
NM Deposit Ratio	1.7%	1.2%	1.0%	0.9%	1.1%	0.9%	1.0%	1.2%	1.0%	1.0%	1.1%
Net Operating Profitability-											
Earning Asset/Funding	124%	118%	112%	109%	108%	109%	109%	119%	113%	111%	109%
Avg Revenue per FTE	\$47,525	\$111,845	\$166,194	\$180,185	\$196,430	\$292,787	\$262,191	\$103,118	\$154,925	\$167,133	\$187,159
Avg OpExpense per FTE	\$42,841	\$86,654	\$125,116	\$131,750	\$137,099	\$164,109	\$155,105	\$80,709	\$117,183	\$124,223	\$133,025
Avg Int & Prov Exp per FTE	\$9,553	\$18,329	\$23,389	\$26,690	\$34,188	\$77,693	\$64,194	\$17,139	\$22,272	\$24,408	\$31,093
Avg OpReturn per FTE	-\$4,869	\$6,861	\$17,688	\$21,744	\$25,143	\$50,986	\$42,892	\$5,270	\$15,470	\$18,502	\$23,042
Net OpExp-to-Total Exp	87%	80%	72%	66%	61%	56%	58%	81%	73%	69%	63%
Operating Revenue-											
Non-Int Inc-to-Total Rev	12%	15%	21%	25%	27%	25%	25%	15%	21%	23%	26%
Interest Inc per FTE	\$32,397	\$76,330	\$107,482	\$108,195	\$108,808	\$142,485	\$132,326	\$70,369	\$100,851	\$104,400	\$107,413
Non-Int Inc per FTE	\$5,575	\$17,186	\$35,323	\$45,300	\$53,434	\$72,609	\$65,671	\$15,610	\$31,801	\$38,325	\$48,653
Operating Expenses-											
C&B Expense Ratio	2.05%	1.92%	1.73%	1.79%	1.86%	1.60%	1.65%	1.93%	1.75%	1.77%	1.83%
Pct of Total Op Exp	49%	52%	48%	48%	50%	52%	51%	52%	48%	48%	50%
Avg C&B per FTE	\$20,964	\$45,436	\$59,838	\$63,226	\$69,020	\$85,319	\$79,757	\$42,115	\$56,671	\$59,839	\$66,115
Occ & Ops Exp Ratio	1.32%	0.98%	0.96%	0.93%	0.94%	0.75%	0.79%	1.01%	0.97%	0.95%	0.95%
Pct of Total Op Exp	31%	27%	27%	25%	26%	25%	25%	27%	27%	26%	26%
Avg O&O per FTE	\$13,453	\$23,243	\$33,258	\$32,887	\$35,092	\$40,258	\$38,481	\$21,914	\$31,231	\$32,031	\$34,123
All Other Exp Ratio	0.41%	0.73%	0.87%	0.99%	0.85%	0.67%	0.71%	0.71%	0.85%	0.92%	0.87%
Pct of Total Op Exp	10%	20%	24%	27%	23%	22%	22%	19%	24%	25%	24%
Avg AOE per FTE	\$8,425	\$17,976	\$32,021	\$35,638	\$32,987	\$38,531	\$36,867	\$16,680	\$29,280	\$32,353	\$32,787
Average Margin per Account-											
Avg Int Inc per Loan	\$283	\$422	\$430	\$502	\$599	\$751	\$703	\$415	\$429	\$469	\$570
Avg Int Exp per Share	\$16	\$25	\$36	\$46	\$67	\$139	\$117	\$24	\$34	\$39	\$57
Avg Return	\$267	\$397	\$394	\$455	\$532	\$612	\$586	\$391	\$395	\$429	\$512
Staffing-											
Full-time Equivalents	358	2,281	12,130	13,814	61,743	221,494	311,819	2,639	14,768	28,582	90,325
Pct PT Employees	78%	42%	15%	11%	8%	6%	7%	48%	22%	17%	11%
FTE-to-Ops (Staffing)	2.06	0.76	0.44	0.38	0.32	0.21	0.24	0.83	0.48	0.43	0.35
Membership Outreach-											
Members-to-Potential	8.5%	7.8%	2.9%	2.6%	2.7%	3.1%	3.0%	7.9%	3.3%	2.9%	2.7%
Members-to-FTEs	343	399	403	365	337	400	386	391	401	383	352
Branches	391	956	2,417	1,755	5,215	10,396	21,130	1,347	3,764	5,519	10,734
Members per Branch	314	952	2,024	2,869	3,993	8,523	5,697	766	1,574	1,986	2,961