

Minutes
Retired State Employees Association
Meeting of Board of Directors
RSEA Office - 6901 North Lamar Boulevard, Austin, TX 78752
July 20, 2017 – 12:30 p.m.

The meeting was called to order at 12:30 p.m. by 1st Vice President, Marie Moore.

Board Members in attendance: Marie Moore, Justine Martone, Tom Griebel, Don Raschke, Bill Dally, Ed Dolzel, Dona Medlock and Diane Thomas.

Board Members Absent

Lillie Gilligan, Bill Hamilton, * Willie Pina.

*Bill Hamilton briefly participated via telephone.

Others in Attendance

RSEA Staff: Jacque Duncan.

Approval of Minutes from Previous Meeting

The minutes for the June 15, 2017, regular monthly Board meeting were presented by Marie Moore. Justine Martone made a motion to approve the minutes as amended; Diane Thomas seconded the motion; the motion passed unanimously.

Treasurer's Report and Related Financials

Tom Griebel presented the Treasurer's report and financial data for the month of June 2017. Don Raschke made a motion to accept the report (subject to audit); it was seconded by Bill Dally; the motion passed unanimously.

Standing Committee Reports

Communications

Don Raschke stated there were no communication updates.

Membership

Justine Martone and Celia Lovett will represent RSEA at the upcoming ERS Retiree Fair on July 25th.

Office Administration

Administrative information was discussed under other agenda items.

Insurance

A report was not presented.

Legislative (including ERS meetings)

Bill Dally gave a report on recent legislative activities. Mr. Dally attended the ERS work session on July 10. At the work session, extensive information was presented related to projected investment returns and the possible impact to the actuarial outlook. The next ERS meeting is scheduled for August 23rd.

Planning for RSEA Annual Meeting

The RSEA annual membership meeting will be held at the Williamson Conference Center of the Wingate Hotel in Round Rock, Texas on October 5, 2017. Marie Moore and Don Raschke shared a draft program agenda, information about exhibitors, sponsors, and other details.

Board Nominating Committee Update

Board nominating committee members are Marie Moore, Tom Griebel, and Don Raschke.

Update on: Newsletter, Capitol News

A newsletter will be prepared for mailing in late August.

Updates and Approval for Relocation of RSEA Office and related Acquisitions

Tom Griebel presented details about new office space for RSEA. Furniture is on-site and available for purchase. Board members were polled via email earlier in July and agreed on moving forward with lease negotiations and relocation plans.

Diane Thomas moved to validate prior board approval to enter into a 5-year lease, effective September 1, 2017, with a second 5-year option to renew. Upon second by Ed Dolzel, the motion passed unanimously.

Justine Martone made a motion to acquire the office furniture, as listed by Tom Griebel; second to the motion was made by Bill Dally; the motion passed unanimously.

Executive Session, if needed

An executive session was not convened.

Other Issues For the Good of the Order**Adjourn**

The meeting was adjourned at 1:40 p.m.