

TAX RATE BYLAW

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CAROLINE FOR THE
2019 TAXATION YEAR.**

Whereas the Village of Caroline has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held February 19, 2019; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Caroline for 2019 total \$1,171,678.00; and, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$660,499.87 and the balance of \$511,178.13 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF) and Red Deer Catholic School Board	
Residential/Farm Land	\$ 70,415.51
Non-residential	\$ <u>31,919.63</u>
Total School Requisitions	\$ 102,335.14
Westview Lodge	\$ 2,738.01

and,

Whereas the Council of the Village of Caroline is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, Section 357 (1) of the Municipal Government Act provides that the Municipal Tax Bylaw “may specify a minimum amount payable as property tax” Council of the Village of Caroline hereby enacts, pursuant to Sections 353 and 354 of the Municipal Government Act the following:

Where the application of tax rates established by the bylaw to the assessment of any taxable property would result in a total municipal levy payable of less the \$300, the tax shall be assessed at \$300 and deemed to be the municipal tax payable.

Whereas, the assessed value of all property in the Village of Caroline as shown on the assessment roll is:

Residential	\$ 27,664,030.00
Non-residential	\$ 8,506,930.00

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Caroline, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Caroline:

2019	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$ 377,828.20	\$ 27,664,030.00	0.013159
Non-residential	\$ 127,761.33	\$ 8,506,930.00	0.015019
Vacant Land Surcharge			
Residential	\$ 3,288.55	\$ 657,710.00	0.0050
Non-residential	\$ 2,301.50	\$ 460,300.00	0.0050
Minimum Municipal Levy	\$ 300.00		
ASFF/RDCSD			
Residential/Farmland	\$ 70,415.51	\$ 27,664,030.00	0.002545
Non-residential	\$ 31,919.63	\$ 8,469,150.00	0.003769
Westview Lodge			
Residential/Farmland	\$ 2,100.19	\$ 27,664,030.00	0.000076
Non-residential	\$ 645.83	\$ 8,506,930.00	0.000076
Designated Industrial	\$ 85.77	\$ 1,091,200.00	0.000079


2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 9th day of April A.D., 2019.

Read a second time this 9th day of April A.D., 2019.

Given UNANIMOUS consent to go to third reading on this 9th day of April 2019.

Read a third and final time this 9th day of April A.D., 2019.


 Mayor
 John Rimmer


 CAO
 Melissa Beebe